

Jefferson County Schools

Materials from Board Advisory Committee Meetings

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4 February 2020 FOC Meeting

3 March 2020 FOC Meeting

7 April 2020 FOC Meeting

5 May 2020 FOC Meeting

2 June 2020 FOC Meeting

4 August 2020 FOC Meeting

1 Sept 2020 FOC Meeting

Jeffco Capital Asset Advisory Committee

9 January 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, January 9, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o 2019 CIP Update
 - o Facilities Stocktake Presentation
 - o Meeting with BOE – January 15, 2020
 - o Annual Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
 - o Enrollment Update
 - o Property Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
- o Summary of Contingency and Remaining Program Funds

| | |
|---|-------------------|
| <input type="checkbox"/> Unallocated Cumulative Program Contingency | \$ 10,801,406.74 |
| ▪ Forecast Remaining Contingency in Projects | (\$ 13,307.09) |
| ▪ Sub Total | \$ 10,788,099.65 |
| ▪ Unallocated H Bond | \$ 69,662,376.00 |
| ▪ Forecast Remaining Contingency in H Projects | (\$ 9,303,725.00) |
| ▪ Sub Total | \$ 60,358,651.00 |
| ▪ Total | \$ 71,146,750.65 |
| ▪ Compares to Previous Month of | \$ 77,515,173.06 |



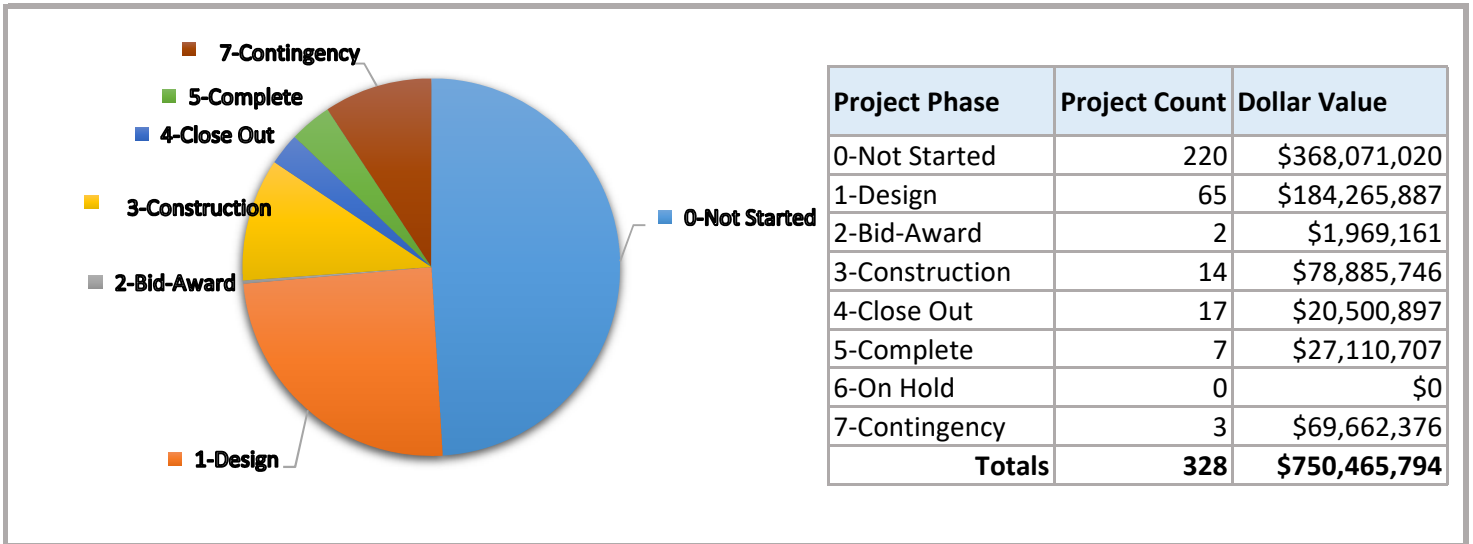


- Proposed Schedule for 2020 – Thursday, February 6, 2020
Thursday, March 5, 2020
Thursday, April 2, 2020
Thursday, May 7, 2020
Thursday, June 4, 2020
Thursday, July 2, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |
| | | | | | |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$ 69,662,376.00 | \$ (9,303,725.00) | \$ 60,358,651.00 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Adams ES FF&E | 1-Design |
| H Alameda HS Addition & General Upgrades | 1-Design |
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H Columbine HS Addition & General Upgrades | 1-Design |
| H DW Curtain Riggings | 1-Design |
| H Green Mountain HS Addition & General Upgrades | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Creighton MS FF&E | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H DW Irrigation | 3-Construction |
| H DW Site Improvements | 3-Construction |
| H Ken Caryl MS FF&E | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Summit Ridge MS FF&E | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abate Ph 1 | 4-Close Out |
| H DW Building Lighting | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Security Glass | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Evergreen HS Storm Drain Repair | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Ralston Valley HS Roofing | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|---------------|
| H Conifer HS FF&E | 0-Not Started |
| H DW Flooring 2020-II | 0-Not Started |
| H DW Network Upgrades | 0-Not Started |
| H Eiber ES FF&E | 0-Not Started |
| H Foster ES Addition & General Upgrades | 0-Not Started |
| H Fremont ES FF&E | 0-Not Started |
| H Green Mountain HS FF&E | 0-Not Started |
| H Pomona HS Addition & General Upgrades | 0-Not Started |
| H Stober ES FF&E | 0-Not Started |

| Project Description | Phase |
|---------------------------------------|---------------|
| H DW Modular Bldg Removal 2020 | 0-Not Started |
| H Ken Caryl MS FACS CR + Bldg Signage | 1-Design |

Plan Year: 2020

| Project Description | Phase |
|---|---------------|
| H Three Creeks K-8 FF&E | 0-Not Started |
| H Wilmot ES FF&E | 0-Not Started |
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Adams ES Efficiency & Future Ready | 1-Design |
| H Arvada K-8 Efficiency & Future Ready | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Belmar ES Efficiency & Future + Paving | 1-Design |
| H Belmar School of Integ. Arts FF&E | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgrades | 1-Design |
| H Charter Excel Academy Charter School General Upgrades | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrades | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H Columbine Hills ES Efficiency & Future Ready | 1-Design |
| H Conifer HS Addition & General Upgrades | 1-Design |
| H Coronado ES Efficiency & Future Ready | 1-Design |
| H Coronado ES FF&E | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW Field Improvements | 1-Design |
| H DW Flooring 2020-I | 1-Design |
| H DW HVAC 2020 | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Paving 2020-I | 1-Design |
| H DW Paving 2020-II | 1-Design |
| H DW Playgrounds 2020 | 1-Design |
| H DW Roofing 2020-I | 1-Design |
| H DW Roofing 2020-II | 1-Design |
| H Dutch Creek ES FF&E | 1-Design |
| H Eiber ES Efficiency & Future Ready | 1-Design |
| H Foothills ES Efficiency & Future Ready | 1-Design |
| H Foothills ES FF&E | 1-Design |
| H Fremont ES Efficiency & Future Ready | 1-Design |
| H Green Gables ES Efficiency & Future Ready | 1-Design |
| H Green Gables ES FF&E | 1-Design |
| H Hackberry Hill ES Efficiency & Future Ready | 1-Design |
| H Hutchinson ES Efficiency & Future Ready | 1-Design |
| H Hutchinson ES FF&E | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Lukas ES Efficiency & Future Ready | 1-Design |
| H Lukas ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Ralston ES Efficiency & Future Ready | 1-Design |



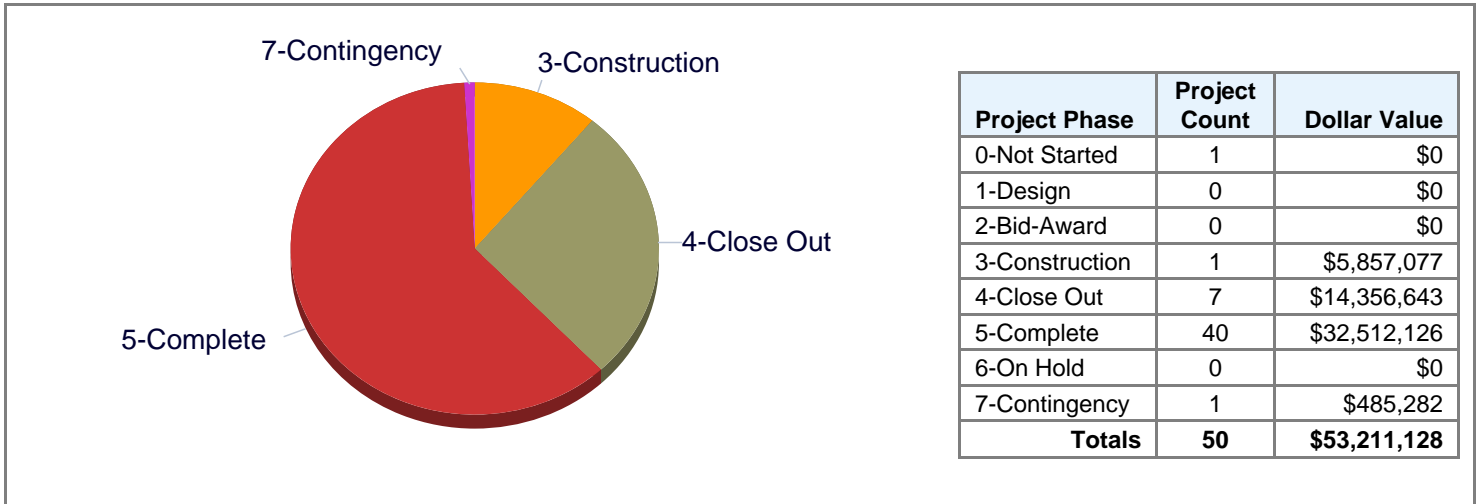
| Project Description | Phase |
|---|----------------|
| H Semper ES Efficiency & Future Ready | 1-Design |
| H Stober ES Efficiency & Future Ready | 1-Design |
| H Trailblazer Stadium Efficiency & Future Ready | 1-Design |
| H Vivian ES Efficiency & Future Ready | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Welchester ES Efficiency & Future Ready | 1-Design |
| H Welchester ES FF&E | 1-Design |
| H West Jefferson MS Efficiency & Future Ready | 1-Design |
| H Westridge ES HVAC | 1-Design |
| H Witt ES Efficiency & Future Ready | 1-Design |
| H Witt ES FF&E | 1-Design |
| H DW IT Cameras 2020 | 2-Bid-Award |
| H Dutch Creek ES Efficiency & Future Ready | 2-Bid-Award |
| H Arvada HS FF&E | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------|---------------|
| H Columbine HS FF&E | 0-Not Started |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$485,282 | \$5,314 | \$490,596 |

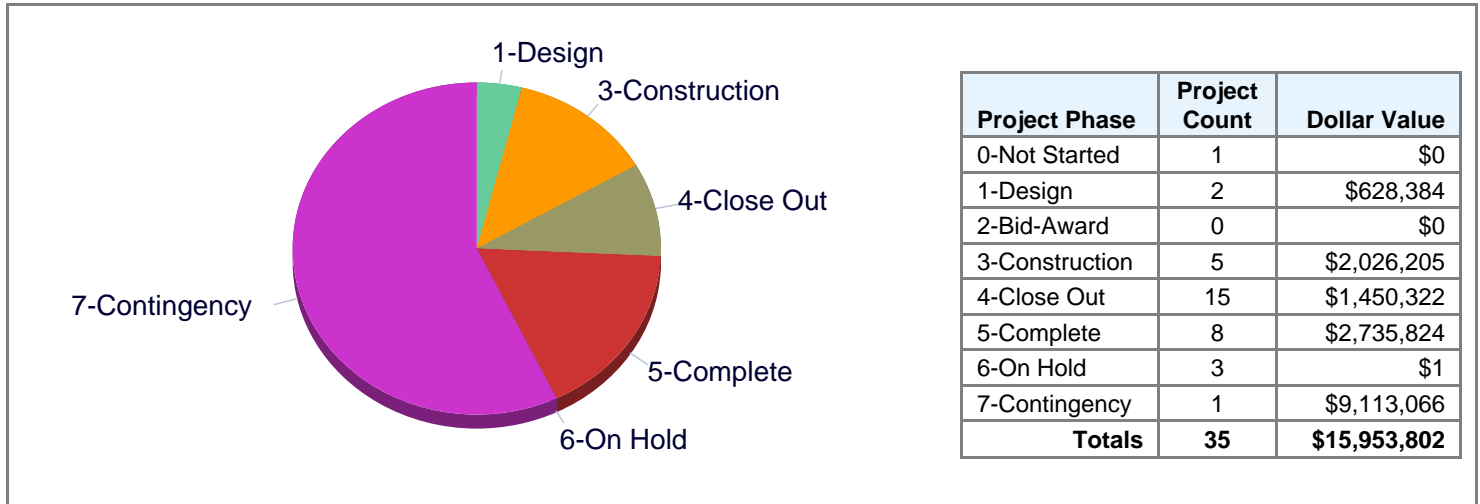
18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 18M Summit Ridge MS Development | 3-Construction |
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M DW Energy Conservation Allocation | 4-Close Out |
| 18M DW FF&E Allocation | 4-Close Out |
| 18M DW Planning & Design Allocation | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$9,113,066 | \$1,091 | \$9,114,157 |

19M Capital Program 2019-2020

Remaining Projects

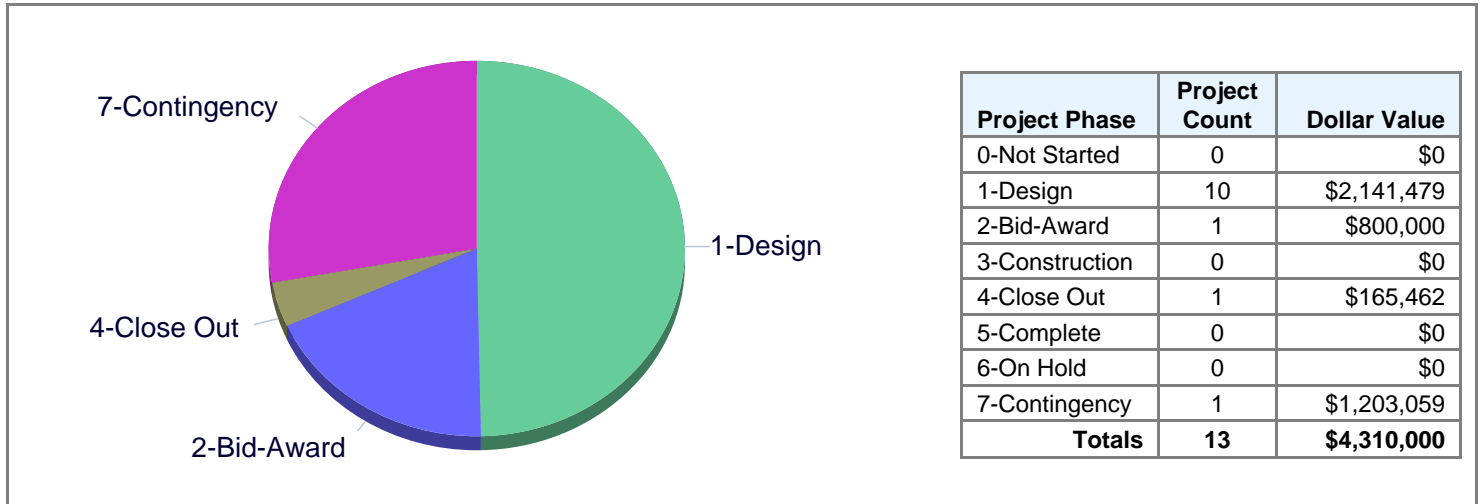
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M DW Playgrounds | 3-Construction |
| 19M Summit Ridge MS Replace Boilers | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Building Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Central Kitchen Study | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Planning & Design Allocation | 4-Close Out |
| 19M DW Property Disposal Allocation | 4-Close Out |
| 19M DW Temp. Bldg. Lease Allocation | 4-Close Out |
| 19M DW Water Engineering Allocation | 4-Close Out |
| 19M Evergreen HS Storm Drain Repair | 4-Close Out |
| 19M Ralston Valley HS Roofing | 4-Close Out |
| 19M Golden HS School-Based Health Ctr | 6-On Hold |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|----------------|
| 19M DW Turf Fields | 3-Construction |
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,203,059 | (\$19,712) | \$1,183,347 |

20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|---|---------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Golden HS Chiller Replacement | 2-Bid-Award |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Jan 07, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|---------------|---------------------------|--------------------------------------|---|--------------------------------|
| H | H Bond Program 2019-23(1) | \$69,662,376.00 | (\$9,303,725.00) | \$60,358,651.00 |
| 18M | 18M Mini Program 2018-19 | \$485,281.96 | \$5,314.13 | \$490,596.09 |
| 19M | 19M Mini Program 2019-20 | \$9,113,066.10 | \$1,090.78 | \$9,114,156.88 |
| 20M | 20M Mini Program 2020-21 | \$1,203,058.68 | (\$19,712.00) | \$1,183,346.68 |
| Total: | | \$80,463,782.74 | (\$9,317,032.09) | \$71,146,750.65 |

Capital Asset Advisory Committee Meeting Notes

Thursday, January 9, 2020

Attending

Members: Gordon Calahan, Megan Castle, George Latuda, Tom Murray, Bret Poole, M.L. Richardson, Brittney Warga, Jeff Wilhite 

Staff: Steve Bell, Stephanie Corbo, Heather Frizzell, Bruce Huxley, Berry Jones, Tim Reed, Nicole Stewart, Maureen Wolsborn, Robin Acree

Location: Main Conference Room, 809 Quail Street, Bldg. 4, Lakewood, CO 80215 Time: 8:00-10:00am

General

- Great start to the bond projects. **Projected \$70 million for 2019 in bond work, we spent just under \$79.750 million.** Included \$20M in charter construction and debt pay-off, purchase of 6800 Joyce.
 - Start bidding 2020 work in January most will be completed by the end of March. One bid in April.
 - Track and Field projects will start construction in March.
 - 1st phase, 3rd floor, of Arvada HS completed January. Moving to Phase II, second floor.
 - Three Creeks addition second floor slab poured scheduled to complete addition mid-May.
 - Wilmot working on foundations
 - Kendrick Lakes' contractor selected, broke ground in December.
 - 10 new additions and 1 new facility:
 - Additions-Arvada K-8, Bell, Brady, Conifer, Foster, Jefferson HS, Lumberg, Manning, Wayne Carle, Parmalee
 - New facility: CTE South-located on Dakota Ridge property
 - Summer 2020-20 Efficiency Future Ready projects in design.
- 2019 CIP Update-Presentation
 - Facilities Stocktake Presentation to be presented at the Board meeting this evening intended to share the goals and accomplishments of Facilities and Construction Mgt. in 2019.
- Meeting with BOE and CAAC-January 15, 2020-8:30am Ed Center, Board Room
 - Key points:
 - Prepare draft agenda and distribute to Committee
 - List the mission of CAAC and what their responsibilities are.
 - CAAC as a resource to give facts and provide support to the BOE.
 - BOE expectations of CAAC.
 - Conversation about whether a BOE member should be present for CAAC meetings. The consensus of the Committee was “no”. The concern is that having a BOE member in attendance could put a damper on dialogue, appear to be representative of the BOE, and advocate for a particular point of view.

Communications

- Communications has completed “Year in Review” with pictures summing up the work accomplished in 2019.
- Articulation pages are now available on the website.
- Groundbreaking at Kendrick Lakes went great and was featured on Channel 4-CBS.
- Communications is working to complete the toolkit for school leaders to have accurate information to provide their community.
- Planning a tour with the BOE and CAAC to see completed/in progress construction projects.

Planning/Property Management Update

- General Updates:-Summer 2020-40 temps are projected to be removed. Eight temps will be removed as a result of construction projects, 25 additional temps have been scheduled for removal.
- Plan/Prop has identified 18 schools that will receive funds from the \$2million CDE grant for full day kindergarten.
- Plan/Prop is starting to see policy changes or business approaches that are indicative of slow growth measures in Lakewood and Golden.
 - Water and sanitary purveyors and stormwater rules and regulations are impacting construction and increasing project costs.
- Enrollment Update: - Official numbers districtwide including charters show that we have lost 570 members from the previous year.
 - Charter enrollment is going up and they are running out of space; district-managed schools are continuing to lose membership.
 - Continuing to see enrollment decline in Jefferson articulation areas, gentrification, demographics and rental rates seem to be drivers.
 - Waiting on first round enrollment to close on Jan. 15. Enrollment Report will be published in Feb.
- Property Updates:-First filing of Red Rocks Ranch will be approximately 800 homes starting to build in fall 2021. The district has negotiated 8 acres of land; the deed has been transferred to county and will come to Jeffco Schools soon. There will be three additional filings resulting in a total of 20 contiguous acres to the district and will be the location of the new school.



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, February 6, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o Fourth Quarter 2019 CIP Update
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
 - o Enrollment Update
 - o Property Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds

| | |
|--|--------------------|
| ▪ Unallocated Cumulative Program Contingency | \$ 10,635,665.83 |
| ▪ Forecast Remaining Contingency in Projects | (\$ 250,406.07) |
| ▪ Sub Total | \$ 10,385,259.76 |
| ▪ Unallocated H Bond | \$ 70,200,341.00 |
| ▪ Forecast Remaining Contingency in H Projects | (\$ 28,134,085.25) |
| ▪ Sub Total | \$ 42,066,255.75 |
| ▪ Total | \$ 52,451,515.51 |
| ▪ Compares to Previous Month of | \$ 71,146,750.65 |

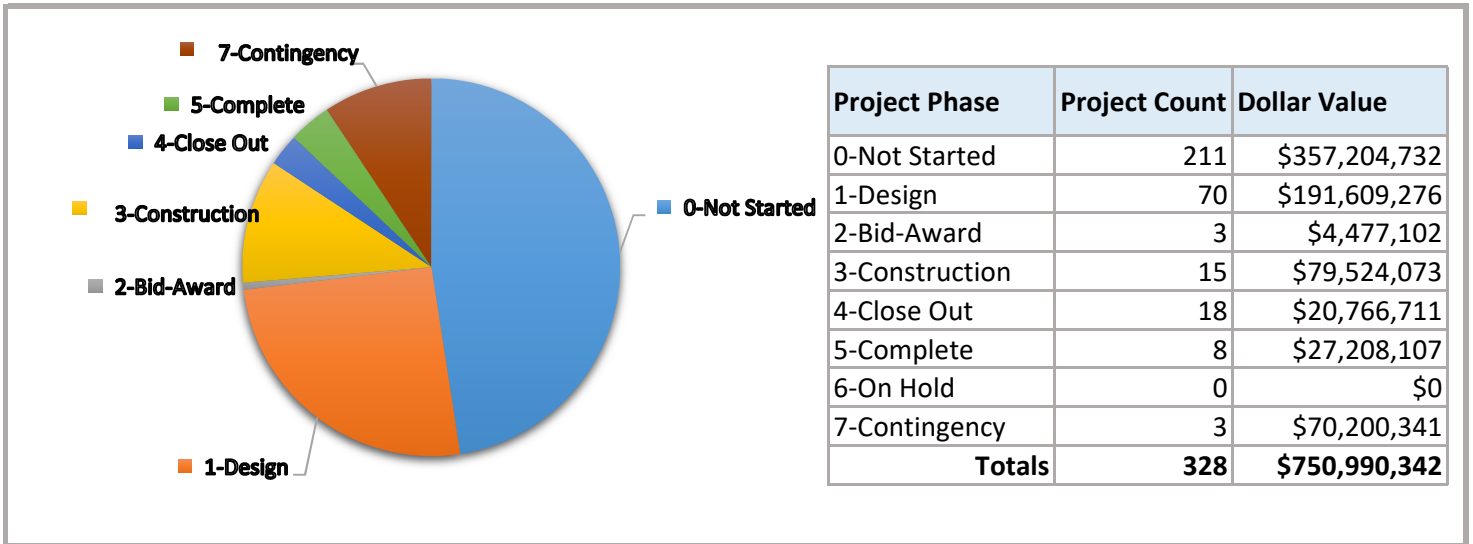
Other Committee Items

- Proposed Schedule for 2020 – Thursday, March 5, 2020
 Thursday, April 2, 2020
 Thursday, May 7, 2020
 Thursday, June 4, 2020
 Thursday, July 2, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

48% of defined bond projects have been initiated as of January 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|--------------------------------------|---|--------------------------------|
| \$ 70,200,341.00 | \$ (28,134,085.25) | \$ 42,066,255.75 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Adams ES FF&E | 1-Design |
| H Alameda HS Addition & General Upgrades | 1-Design |
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H Columbine HS Addition & General Upgrades | 1-Design |
| H Green Mountain HS Addition & General Upgrades | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Creighton MS FF&E | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H DW Irrigation | 3-Construction |
| H DW Site Improvements | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abate Ph 1 | 4-Close Out |
| H DW Building Lighting | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Ralston Valley HS Roofing | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|--|---------------|
| H Foster ES Addition & General Upgrades | 0-Not Started |
| H Kendrick Lakes ES FF&E | 0-Not Started |
| H Pomona HS Addition & General Upgrades | 0-Not Started |
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Adams ES Efficiency & Future Ready | 1-Design |
| H Arvada K-8 Efficiency & Future Ready | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Belmar ES Efficiency & Future + Paving | 1-Design |
| H Belmar School of Integ. Arts FF&E | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |

| Project Description | Phase |
|---------------------------------------|---------------|
| H DW Modular Bldg Removal 2020 | 0-Not Started |
| H Ken Caryl MS FACS CR + Bldg Signage | 1-Design |

Plan Year: 2020

| Project Description | Phase |
|---|----------|
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgrades | 1-Design |
| H Charter Excel Academy Charter School General Upgrades | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrades | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H Columbine Hills ES Efficiency & Future Ready | 1-Design |
| H Conifer HS Addition & General Upgrades | 1-Design |
| H Conifer HS FF&E | 1-Design |
| H Coronado ES Efficiency & Future Ready | 1-Design |
| H Coronado ES FF&E | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW Field Improvements | 1-Design |
| H DW Flooring 2020-I | 1-Design |
| H DW Flooring 2020-II | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |
| H DW Paving 2020-I | 1-Design |
| H DW Paving 2020-II | 1-Design |
| H DW Playgrounds 2020 | 1-Design |
| H Dutch Creek ES FF&E | 1-Design |
| H Eiber ES Efficiency & Future Ready | 1-Design |
| H Eiber ES FF&E | 1-Design |
| H Foothills ES Efficiency & Future Ready | 1-Design |
| H Foothills ES FF&E | 1-Design |
| H Fremont ES Efficiency & Future Ready | 1-Design |
| H Fremont ES FF&E | 1-Design |
| H Green Gables ES Efficiency & Future Ready | 1-Design |
| H Green Gables ES FF&E | 1-Design |
| H Green Mountain HS FF&E | 1-Design |
| H Hackberry Hill ES Efficiency & Future Ready | 1-Design |
| H Hutchinson ES Efficiency & Future Ready | 1-Design |
| H Hutchinson ES FF&E | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Lukas ES Efficiency & Future Ready | 1-Design |
| H Lukas ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Ralston ES Efficiency & Future Ready | 1-Design |
| H Semper ES Efficiency & Future Ready | 1-Design |
| H Stober ES Efficiency & Future Ready | 1-Design |
| H Stober ES FF&E | 1-Design |
| H Three Creeks K-8 FF&E | 1-Design |
| H Trailblazer Stadium Efficiency & Future Ready | 1-Design |
| H Vivian ES Efficiency & Future Ready | 1-Design |



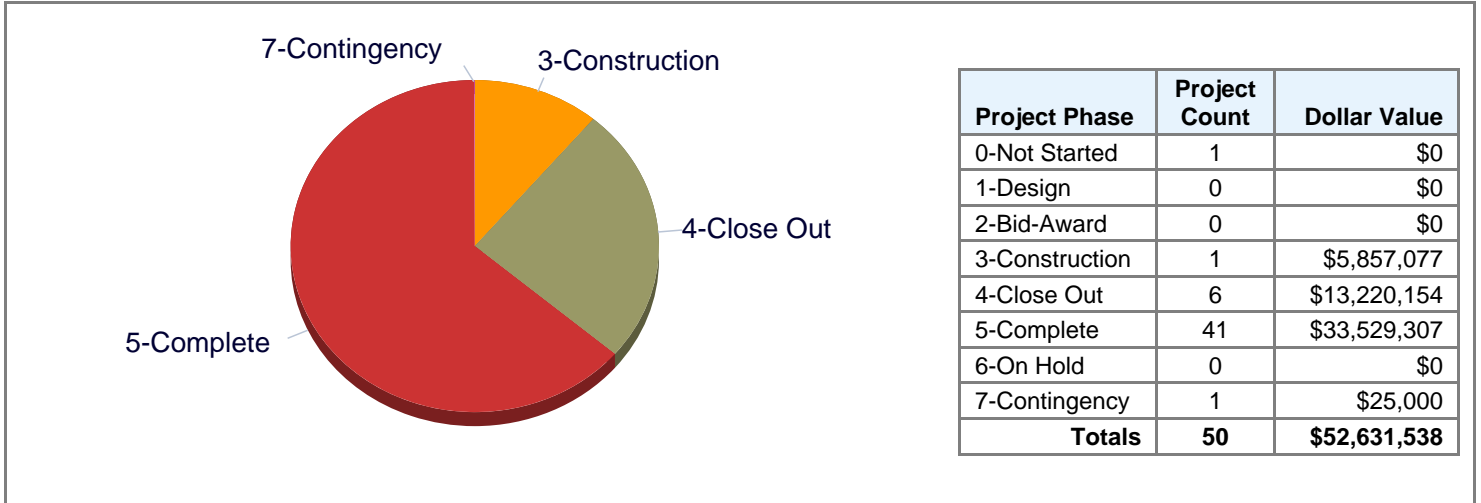
| Project Description | Phase |
|---|----------------|
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Welchester ES Efficiency & Future Ready | 1-Design |
| H Welchester ES FF&E | 1-Design |
| H West Jefferson MS Efficiency & Future Ready | 1-Design |
| H Westridge ES HVAC | 1-Design |
| H Willmot ES FF&E | 1-Design |
| H Witt ES Efficiency & Future Ready | 1-Design |
| H Witt ES FF&E | 1-Design |
| H DW HVAC 2020 | 2-Bid-Award |
| H DW Roofing 2020-II | 2-Bid-Award |
| H Dutch Creek ES Efficiency & Future Ready | 2-Bid-Award |
| H Arvada HS FF&E | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------|---------------|
| H Columbine HS FF&E | 0-Not Started |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$25,000 | \$9,282 | \$34,282 |

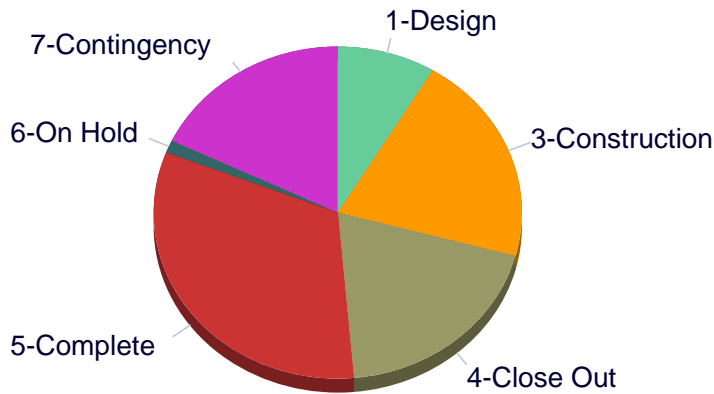
18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 18M Summit Ridge MS Development | 3-Construction |
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M DW Energy Conservation Allocation | 4-Close Out |
| 18M DW Planning & Design Allocation | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 0 | \$0 |
| 3-Construction | 4 | \$1,763,235 |
| 4-Close Out | 15 | \$1,660,976 |
| 5-Complete | 9 | \$2,766,564 |
| 6-On Hold | 3 | \$104,306 |
| 7-Contingency | 1 | \$1,530,338 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,530,338 | \$50,655 | \$1,580,992 |

19M Capital Program 2019-2020

Remaining Projects

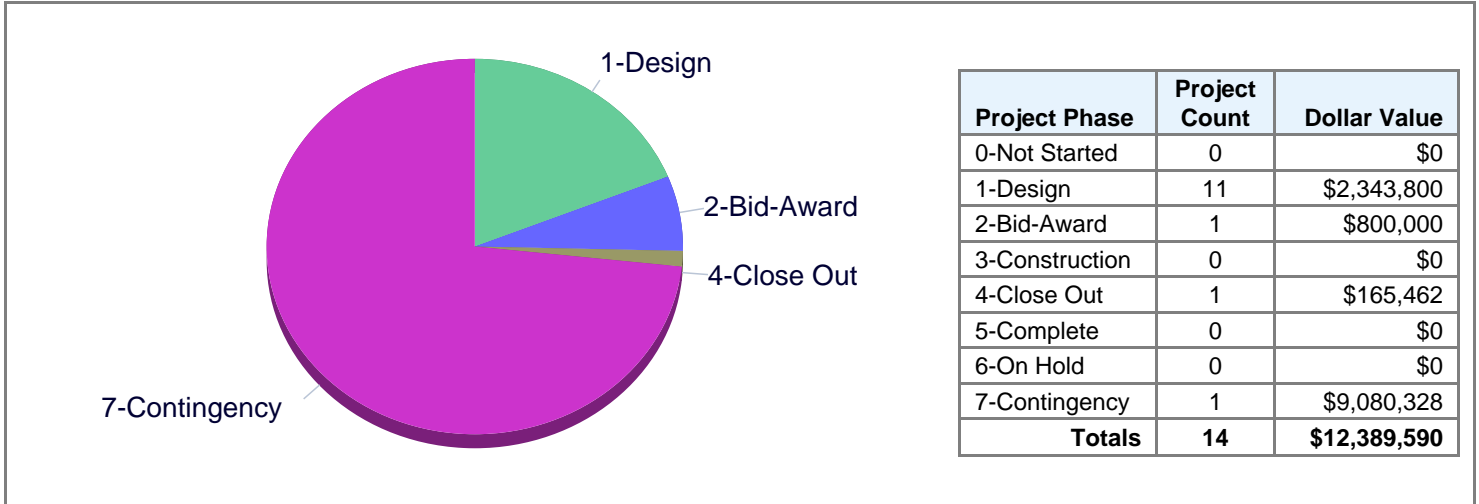
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M Summit Ridge MS Replace Boilers | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Building Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Central Kitchen Study | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Planning & Design Allocation | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M DW Property Disposal Allocation | 4-Close Out |
| 19M DW Temp. Bldg. Lease Allocation | 4-Close Out |
| 19M DW Water Engineering Allocation | 4-Close Out |
| 19M Ralston Valley HS Roofing | 4-Close Out |
| 19M Golden HS School-Based Health Ctr | 6-On Hold |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|----------------|
| 19M DW Turf Fields | 3-Construction |
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$9,080,328 | (\$310,343) | \$8,769,986 |

20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|---|---------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Golden HS Chiller Replacement | 2-Bid-Award |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Feb 05, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | 70,200,341.00 | (\$28,134,085.25) | \$42,066,255.75 |
| 18M | 18M Mini Program 2018-19 | \$25,000.00 | \$9,281.57 | \$34,281.57 |
| 19M | 19M Mini Program 2019-20 | \$1,530,337.55 | \$50,654.94 | \$1,580,992.49 |
| 20M | 20M Mini Program 2020-21 | \$9,080,328.28 | (\$310,342.58) | \$8,769,985.70 |
| Total: | | \$80,836,006.83 | (\$28,384,491.32) | \$52,451,515.51 |

Jeffco Capital Asset Advisory Committee

6 February 2020 CAAC Meeting

Capital Asset Advisory Committee Meeting Notes

Thursday, February 6, 2020

Attending

Members: Gordon Calahan, Megan Castle, Tom Murray, Bret Poole, Jeff Wilhite

Staff: Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Nicole Stewart, Tim Reed, Maureen Wolsborn, Robin Acree





Community member: Terri Nielson

Location: Main Conference Room, 809 Quail Street, Bldg. 4, Lakewood, CO 80215

Time: 8:00-10:00am

General

- Fourth Quarter 2019 CIP Update-Presentation, same as presented to BOE on January 30.
 - \$84 million includes contractor retention and encumbered \$33.8 million
 - All articulation areas have multiple projects going on.
 - There are multiple FF&E projects happening throughout the district. Planning & Property has created furniture standards based on curriculum needs. Three of the five vendors, who are approved to provide pricing, have signed contracts.
 - Conifer HS project is ahead of schedule, will start construction this summer instead of next year.
 - Kendrick Lakes under construction, bid came in under budget.
 - Smaller projects are being put out to bid. So far most projects bid to date are under budget. When we get closer to construction season, we may see a spike in cost.
 - The CM/GC method is being used for larger and more complex projects. CMs pricing is running higher due to marketplace uncertainty.
- Work in Progress Report-Presentation
 - \$9.6 million in PO's processed for Charter Schools.
 - 2020 High School Construction:
 - Conifer-\$8,482,956, work to start a year ahead of schedule.
 - Green Mountain-\$10,455,825, starting with interior renovation GMP should go to BOE in March.
 - Arvada HS-\$12,971,690, under construction.
 - Summer projects:
 - Flooring, roofing, security glass, additions, tracks and artificial turf field improvements, mechanical upgrades and FF&E across the district.
- **Projects with cost overruns:**
 - **Alameda-\$24,300,000**
 - Alameda has elected to move 6th grade into their building. Additional funds will be needed to cover scope if the decision to add 6th grade is finalized. Sitework and foundation issues are also contributing.

- **Columbine-\$14,185,271**
 - We are having foundation issues 70 ft. down with bedrock. Exploring other system options.
 - Fire district is requiring the addition of six fire hydrants, increasing the overall number to eight, a water loop is being added starting at the northeast corner of the site and extending around the entire building and exiting at the southeast corner of the property.
 - The property is being excluded from Grant Ranch WD, and moved into Platte Canyon WSD.
 - Security fence is not included in current estimate.
- **Artificial Turf and All-Weather Tracks:** 
 - Due to soils conditions a decision was made to use post-tensioned concrete as the substrate for the tracks instead of asphalt. The concrete tracks will have a life span of 40-50 years, the asphalt substrate combined with the poor soils could require significant maintenance or replacement within five years. 
- Thoughts/Comments on January 15, Study Session with the BOE.
 - It was a great opportunity for the groups to meet especially with the new BOE members. It was also stated that CAAC would like to be a bit more organized for future meetings.
 - The CAAC annual report to the BOE will be in the spring (April-May), requesting another Study Session.
 - The committee would like site visits with BOE members for a more informal setting. Tim and Maureen are working through the logistics.
- Discussion on the Master Plan/School Closures
 - The committee would like to come up with a better way to present and work with the BOE on the Master Plan.
 - The Master Plan has multiple components in the decision for a school closure/consolidation; it is not just Facilities based. Not only is low utilization taken into account, but also class sizes, deficiencies of the physical plant and cost of staff per enrollment are considered.
 - The BOE and admin team need to give clear direction when presenting the facts to the community.
 - Our current replacement projects will hopefully show the community our commitment and they will be able to see the impact on enrollment.

Communications

- Arvada groundbreaking-windy but fun. Arvada HS groundbreaking is the feature video. Posted on Jeffco social media.
- Website analytics-traffic up a bit from previous month.
- Working on getting events scheduled:
 - Visiting schools to see the progress and completion of projects.
 - Capturing the harder to see projects such as chillers and lighting.
- Communications is working to get the schools' construction matrix, on the website, to indicate progress similar to the approach taken in the BOE Quarterly reports.

Planning/Property Management Update

- General Updates:
 - Planning and Property is currently working with Career and Tech ED on Perkins Grant requirements.
 - Enrollment information from CDE has been released on Metro and Front Range school districts. Jeffco continues its downward trend as does most districts in the Metro Area.
 - District to the north and east of the Metro Area are trending up due in part to affordable housing being built.
 - Jeffco membership enrollment has dropped by 2,600 students in the past five years.
 - Charter Schools account for approx. 11% of student population in Jeffco.
 - Annual Enrollment Report should be released in mid-March.

Construction Management Update

- 18M Programs-Closeout
- 19M contingency will move to the 20M program.
- 16F Facility Optimization (Sierra and Three Creeks) final stages of closeout.

Jeffco Capital Asset Advisory Committee

5 March 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, March 5, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
 - o Enrollment Update
 - o Property Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds
 - Unallocated Cumulative Program Contingency
 - Forecast Remaining Contingency in Projects
 - Sub Total
 - Unallocated H Bond
 - Forecast Remaining Contingency in H Projects
 - Sub Total
 - Total
 - Compares to Previous Month of



| | |
|--------------------|------------------|
| \$ 10,285,489.29 | |
| \$ 90,218.34 | \$ 10,375,707.63 |
| \$ 60,462,832.00 | |
| (\$ 25,218,656.78) | \$ 35,244,175.22 |
| \$ 45,619,882.85 | |
| \$ 52,451,515.51 | |



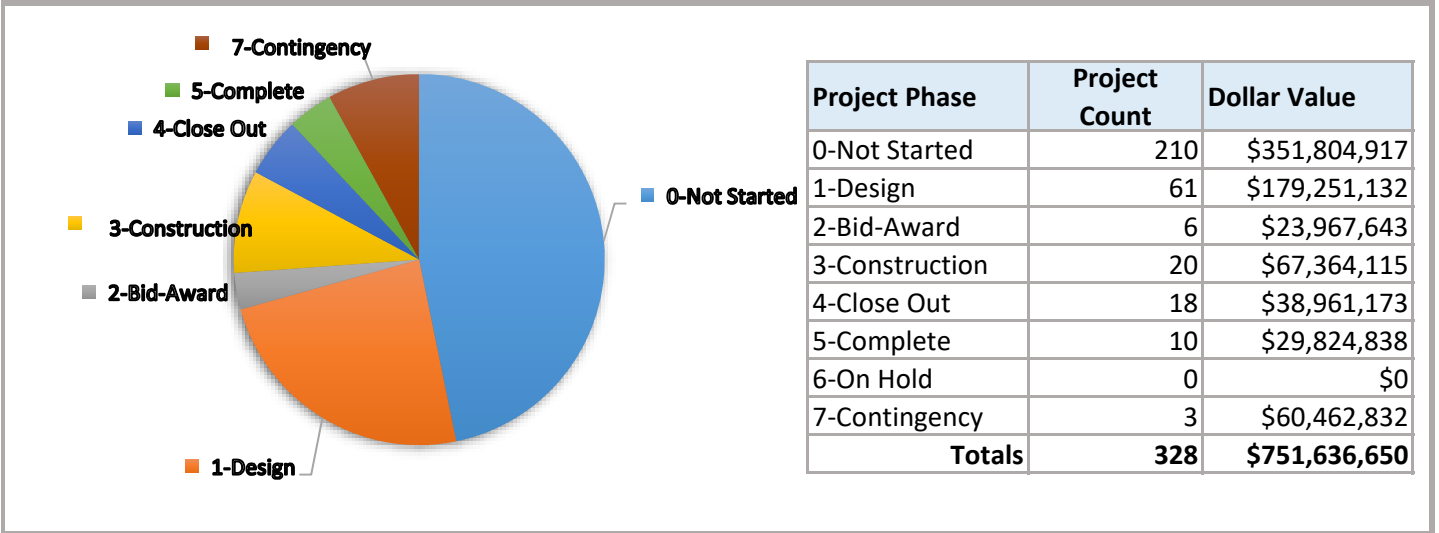
Other Committee Items

- Proposed Schedule for 2020 – Thursday, April 2, 2020
Thursday, May 7, 2020
Thursday, June 4, 2020
Thursday, July 2, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

49% of defined bond projects have been initiated as of February 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$60,462,832 | \$ (25,218,656.78) | \$ 35,244,175.22 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Adams ES FF&E | 1-Design |
| H Alameda HS Addition & General Upgrades | 1-Design |
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H Columbine HS Addition & General Upgrades | 1-Design |
| H Green Mountain HS Addition & General Upgrades | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abate Ph 1 | 4-Close Out |
| H Creighton MS FF&E | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Irrigation | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Improvements | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|---------------|
| H Kendrick Lakes ES FF&E | 0-Not Started |
| H Pomona HS Addition & General Upgrades | 0-Not Started |
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Adams ES Efficiency & Future Ready | 1-Design |
| H Arvada K-8 Efficiency & Future Ready | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Belmar School of Integ. Arts FF&E | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |

| Project Description | Phase |
|---------------------------------------|---------------|
| H DW Modular Bldg Removal 2020 | 0-Not Started |
| H Ken Caryl MS FACS CR + Bldg Signage | 2-Bid-Award |

Plan Year: 2020

| Project Description | Phase |
|---|-------------|
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H Columbine Hills ES Efficiency & Future Ready | 1-Design |
| H Conifer HS Addition & General Upgrades | 1-Design |
| H Conifer HS FF&E | 1-Design |
| H Coronado ES Efficiency & Future Ready | 1-Design |
| H Coronado ES FF&E | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW Flooring 2020-I | 1-Design |
| H DW Flooring 2020-II | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |
| H DW Paving 2020-I | 1-Design |
| H DW Paving 2020-II | 1-Design |
| H Eiber ES FF&E | 1-Design |
| H Foothills ES Efficiency & Future Ready | 1-Design |
| H Foothills ES FF&E | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Fremont ES Efficiency & Future Ready | 1-Design |
| H Fremont ES FF&E | 1-Design |
| H Green Gables ES Efficiency & Future Ready | 1-Design |
| H Green Mountain HS FF&E | 1-Design |
| H Hackberry Hill ES Efficiency & Future Ready | 1-Design |
| H Hutchinson ES Efficiency & Future Ready | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Lukas ES Efficiency & Future Ready | 1-Design |
| H Lukas ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Ralston ES Efficiency & Future Ready | 1-Design |
| H Semper ES Efficiency & Future Ready | 1-Design |
| H Stober ES Efficiency & Future Ready | 1-Design |
| H Stober ES FF&E | 1-Design |
| H Three Creeks K-8 FF&E | 1-Design |
| H Vivian ES Efficiency & Future Ready | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Welchester ES Efficiency & Future Ready | 1-Design |
| H Welchester ES FF&E | 1-Design |
| H West Jefferson MS Efficiency & Future Ready | 1-Design |
| H Wilmot ES FF&E | 1-Design |
| H Witt ES Efficiency & Future Ready | 1-Design |
| H Witt ES FF&E | 1-Design |
| H Belmar ES Efficiency & Future + Paving | 2-Bid-Award |
| H DW Field Improvements | 2-Bid-Award |
| H DW Roofing 2020-II | 2-Bid-Award |
| H Dutch Creek ES Efficiency & Future Ready | 2-Bid-Award |
| H Eiber ES Efficiency & Future Ready | 2-Bid-Award |



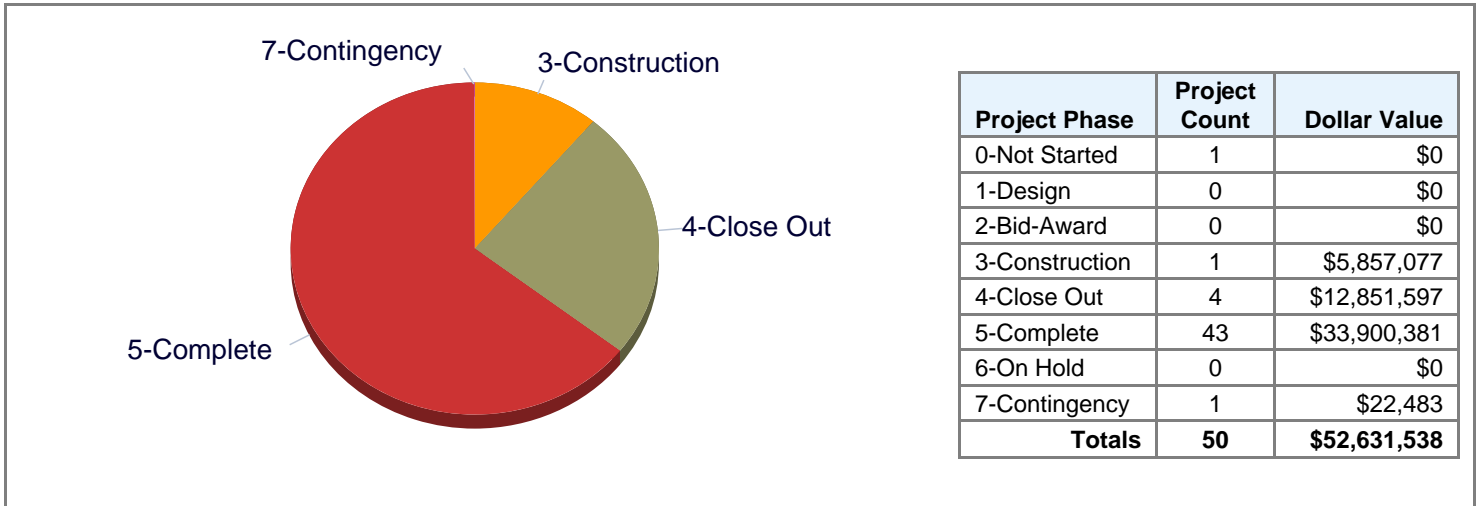
| Project Description | Phase |
|---|----------------|
| H Arvada HS FF&E | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------|---------------|
| H Columbine HS FF&E | 0-Not Started |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$22,483 | \$26,049 | \$48,531 |

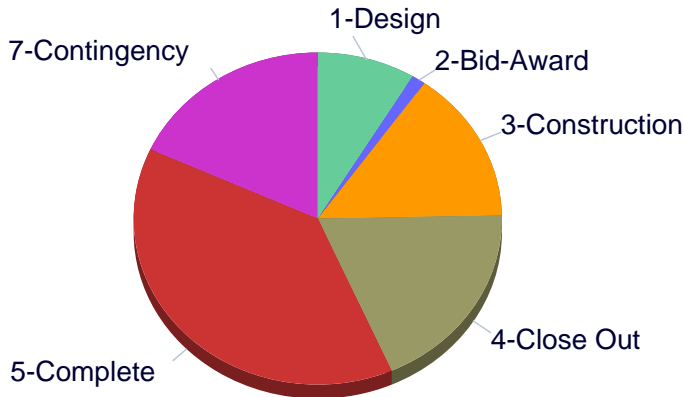
18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 18M Summit Ridge MS Development | 3-Construction |
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 1 | \$104,306 |
| 3-Construction | 2 | \$1,272,000 |
| 4-Close Out | 10 | \$1,604,473 |
| 5-Complete | 16 | \$3,290,330 |
| 6-On Hold | 2 | \$0 |
| 7-Contingency | 1 | \$1,554,309 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,554,309 | \$51,416 | \$1,605,725 |

19M Capital Program 2019-2020

Remaining Projects

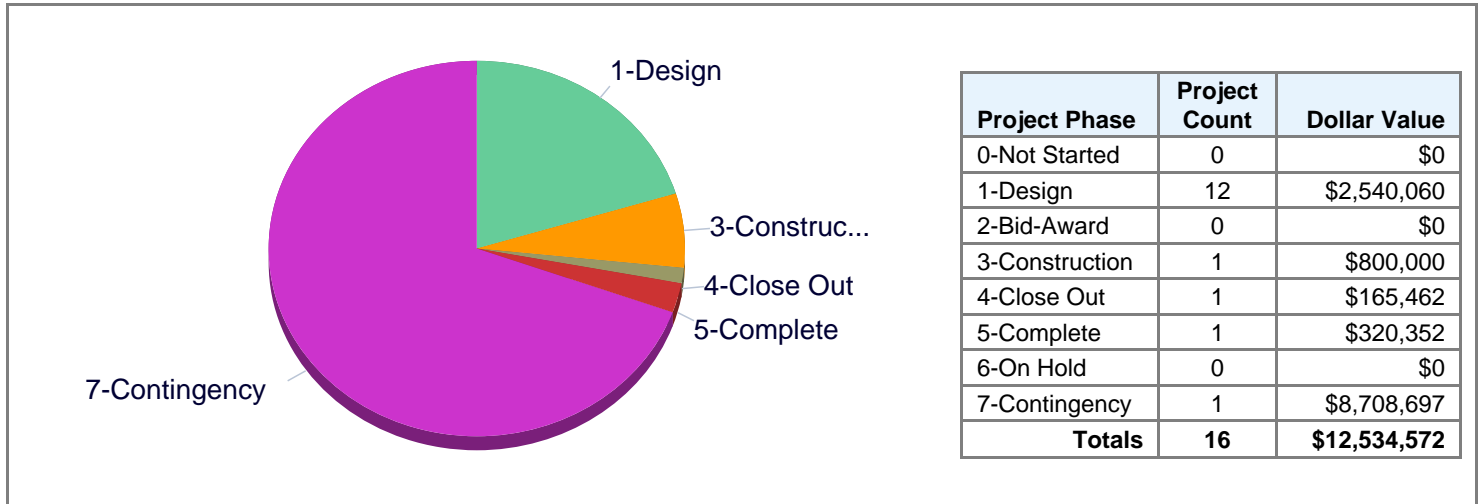
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M Summit Ridge MS Replace Boilers | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|-------------|
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |
| 19M DW Turf Fields | 4-Close Out |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$8,708,697 | \$12,754 | \$8,721,451 |

20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Golden HS Chiller Replacement | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Mar 04, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$60,462,832.00 | (\$25,218,656.78) | \$35,244,175.22 |
| 18M | 18M Mini Program 2018-19 | \$22,482.60 | \$26,048.76 | \$48,531.36 |
| 19M | 19M Mini Program 2019-20 | \$1,554,309.41 | \$51,415.94 | \$1,605,725.35 |
| 20M | 20M Mini Program 2020-21 | \$8,708,697.28 | \$12,753.64 | \$8,721,450.92 |
| Total: | | \$70,748,321.29 | (\$25,128,438.44) | \$45,619,882.85 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Status as of February 29, 2020

March 5, 2020



CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 2/29/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (9,068,416) | Interest Through January 31st |
| \$ (20,900,481) | Fiscal Year 2020 Capital Transfer (COP Principal & Interest Payment Removed) |
| \$ (406,624,426) | |



Expenses

| As of February 29, 2020 | | Compared to December 31, 2019 | |
|--|---------------------------------|-------------------------------|---------------------------------|
| \$ 88,833,470 | Total Expended - All projects | \$ 84,395,876 | Total Expended - All projects |
| \$ 57,579,307 | Total Encumbered - All projects | \$ 38,934,374 | Total Encumbered - All projects |
| Charter Projects | | | |
| \$ 24,289,260 | Total Expended - Charter | \$ 24,045,724 | Total Expended - Charter |
| \$ 1,287,367 | Total Encumbered - Charter | \$ 1,144,606 | Total Encumbered - Charter |
| Contracts on March 5th Board Agenda to be approved | | \$ 50,111,279 | |

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 2/29/2020

2020 Bid Results: \$11,362,999

| | |
|---|-------|
| Golden Chiller | Under |
| DW Mechanical - Stott ES, Ryan ES, Patterson ES | Over |
| DW Roofing I - Lasley ES & Green Mountain ES | Under |
| DW Roofing I - Patterson ES | Under |
| DW Roofing I - Parr ES | Under |
| Trailblazer Stadium | Under |
| DW Roofing II - Carmody MS | Under |
| DW Roofing II - Kullerstrand ES | Under |
| Westridge ES HVAC | Over |
| DW Roofing II - Thomson ES | Under |
| Fairmount ES Gym (Spring Break) | Under |
| DW playground - Allendale ES, Stott ES, Vanderhoof ES | Over |
| DW playground - Kendallvue ES, Stony Creek ES, WestRidge ES | Under |
| DW playground - Miller Special, Sheridan Green ES | Over |
| DW Roofing II - Evergreen HS | Under |
| Eiber ES - Efficiency & Future Ready | Over |
| Belmar ES - Efficiency & Future Ready | Under |

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 2/29/2020

| To be Bid: | ~\$20,000,000 | Bid Date |
|--------------------|---------------|----------|
| DW Paving I | | March 4 |
| Green Gables ES | | March 5 |
| Hutchinson ES | | March 5 |
| Ken Caryl MS FACS | | March 10 |
| Dutch Creek ES | | March 10 |
| Adams ES | | March 12 |
| Lukas ES | | March 12 |
| Semper ES | | March 12 |
| Witt ES | | March 12 |
| DW Paving II | | March 18 |
| DW Flooring I | | March 19 |
| Foothills ES | | March 19 |
| Ralston ES | | March 19 |
| Vivian ES | | March 19 |
| Welchester ES | | March 19 |
| Fremont ES | | March 25 |
| Hackberry Hill ES | | March 31 |
| Arvada K8 | | March 31 |
| Columbine Hills ES | | March 2 |
| Coronado ES | | March 2 |
| Stober ES | | March 9 |
| DW Flooring II | | March 23 |

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 2/29/2020

Additions & New Building to Be Bid Late Summer Fall: ~\$30,000,000

Additions

Bell MS Addition
Foster ES Addition
Wayne Carle MS Addition
Manning K8 Addition
Parmalee ES Addition

New Building

CTE South

Under Construction:

Arvada HS Addn., Three Creeks Addn., Wilmot Addn.,
Kendrick Lakes Repl.
Spring Break: 1 flooring project, Columbine HS Abatement,
Track & Field Projects

Furniture:

Spring Break: 4 schools - 1 partial; 3 replacements
Summer: 14 replacements; Col HS, GMHS Partials

Enrollment Report issued in 2 weeks

Capital Asset Advisory Committee Meeting Notes

Thursday, March 5, 2020

Attending

Members: Gordon Calahan, Megan Castle, George Latuda, Tom Murray, Bret Poole, Brittney Warga, Jeff Wilhite

Staff: Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Bruce Huxley, Berry Jones, Nat'e Morrell, Tim Reed, Nicole Stewart, Robin Acree

Community Member: Terri Nielson

Location: Main Conference Room, 809 Quail Street, Bldg. 4, Lakewood, CO 80215 Time: 8:00-10:00am

General

- CIP Update-Presentation
 - Currently we have \$50 million in contracts on the Board agenda, seven are construction and two are consultant contracts.
 - We are noticing bids coming in under budget for the majority of the projects.
 - Eiber and Belmar will move to April bid.
 - \$20 million in work will be starting in March. Early fall we will bid approximately another \$30M.
 - Charter projects getting consultants onboard.
 - Kendrick Lakes scheduled to open in January 2021.
- Work in Progress Report-Presentation
 - Conifer HS and West Jefferson MS is starting one year ahead of schedule.
 - Trailblazer Stadium is currently using temps for locker rooms. We are extending the seating capacity. We will now be able to host state playoff games. The funds were included in the capital improvement plan not 5B.
 - There was a surprise in four elementary and one middle school sprinkler systems. The sprinkler heads have been identified on what was recalled and needs to be replaced. This work will be funded from our building maintenance budget. The work should take approximately a week once started.

Communications

- Signs thanking voters will be going up around the district starting spring break week.
- Multiply groundbreaking are in the works.
- Planning tours to see completed/in progress construction projects once the weather warms up.

Planning/Property Management Update

- General Updates:-Planning & Property has been working with Career Tech on the Perkins Grant. The grant will provide vocational equipment, software and 3-D printers.
- Temp removal-2 sets of removals-29 from separate contracts and 8 will be due to construction projects.
- Enrollment Update: - Final draft will be published next week. Next CAAC meeting Bruce will present the numbers.
 - Summary of Finding will be published at the end of April

Construction Management Update

- H-Bond-49% of bond projects are initiated
- 18M Programs-Summit Ridge fire alarms and boilers
- 19M Programs-closed out
- 20M Programs-will be funding for capital transfer

Jeffco Capital Asset Advisory Committee

2 April 2020 CAAC Meeting

(No Meeting; Only Materials Sent to CAAC Members)



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, April 2, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
 - o Enrollment Update
 - o Property Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds

| | |
|--|---------------------------|
| ▪ Unallocated Cumulative Program Contingency | \$ 10,148,889.29 |
| ▪ Forecast Remaining Contingency in Projects | <u>\$ 85,803.51</u> |
| ▪ Sub Total | \$ 10,234,692.80 |
| ▪ Unallocated H Bond | \$ 51,505,857.00 |
| ▪ Forecast Remaining Contingency in H Projects | <u>(\$ 18,818,335.18)</u> |
| ▪ Sub Total | \$ 32,687,521.82 |
| ▪ Total | \$ 42,922,214.62 |
| ▪ Compares to Previous Month of | \$ 45,619,882.85 |

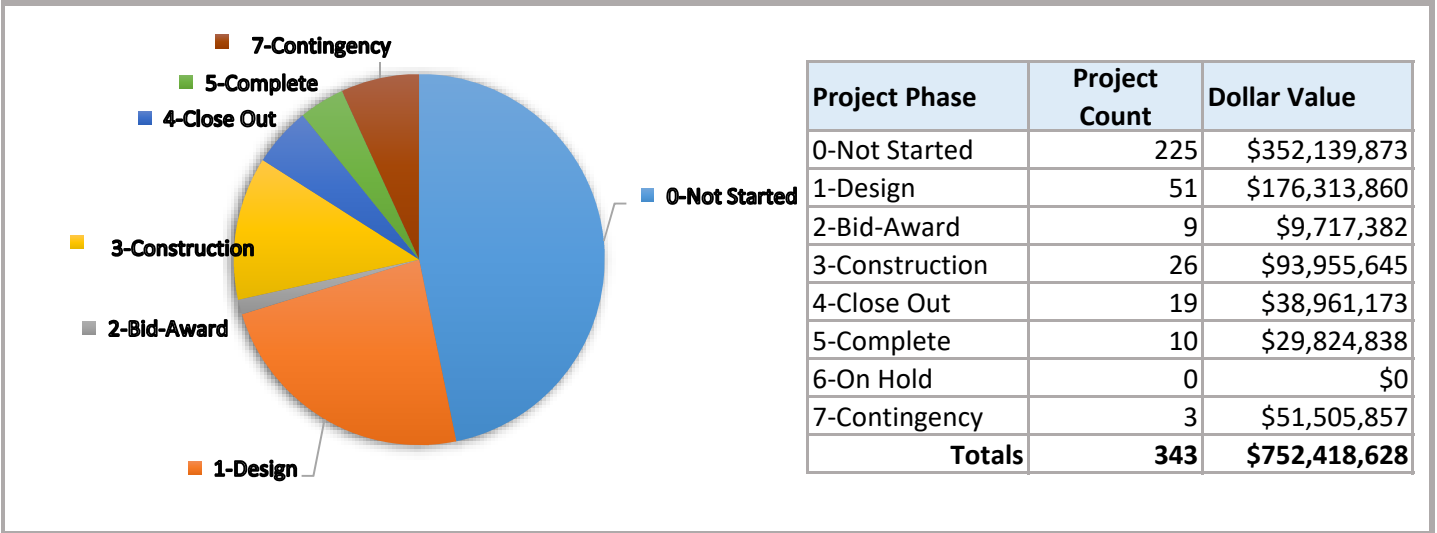
Other Committee Items

- Proposed Schedule for 2020 – Thursday, April 2, 2020
 Thursday, May 7, 2020
 Thursday, June 4, 2020
 Thursday, July 2, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

49% of defined bond projects have been initiated as of March 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$51,505,857 | \$ (18,818,335.18) | \$ 32,687,521.82 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Adams ES FF&E | 1-Design |
| H Alameda HS Addition & General Upgrades | 1-Design |
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H Columbine HS Addition & General Upgrades | 1-Design |
| H Green Mountain HS Addition & General Upgrades | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abate Ph 1 | 4-Close Out |
| H Creighton MS FF&E | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Irrigation | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Improvements | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|---------------|
| H DW Fire Sprinklers Replacement | 0-Not Started |
| H Kendrick Lakes ES FF&E | 0-Not Started |
| H Pomona HS Addition & General Upgrades | 0-Not Started |
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Adams ES Efficiency & Future Ready | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Belmar School of Integ. Arts FF&E | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |

| Project Description | Phase |
|---------------------------------------|---------------|
| H DW Modular Bldg Removal 2020 | 0-Not Started |
| H Ken Caryl MS FACS CR + Bldg Signage | 2-Bid-Award |

Plan Year: 2020

| Project Description | Phase |
|---|----------------|
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H Columbine Hills ES Efficiency & Future Ready | 1-Design |
| H Conifer HS Addition & General Upgrades | 1-Design |
| H Conifer HS FF&E | 1-Design |
| H Coronado ES Efficiency & Future Ready | 1-Design |
| H Coronado ES FF&E | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW Flooring 2020-II | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |
| H DW Paving 2020-I | 1-Design |
| H DW Paving 2020-II | 1-Design |
| H Eiber ES FF&E | 1-Design |
| H Foothills ES FF&E | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Fremont ES FF&E | 1-Design |
| H Green Mountain HS FF&E | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Lukas ES Efficiency & Future Ready | 1-Design |
| H Lukas ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Semper ES Efficiency & Future Ready | 1-Design |
| H Stober ES Efficiency & Future Ready | 1-Design |
| H Stober ES FF&E | 1-Design |
| H Three Creeks K-8 FF&E | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Welchester ES FF&E | 1-Design |
| H West Jefferson MS Efficiency & Future Ready | 1-Design |
| H Wilmot ES FF&E | 1-Design |
| H Witt ES Efficiency & Future Ready | 1-Design |
| H Witt ES FF&E | 1-Design |
| H Arvada K-8 Efficiency & Future Ready | 2-Bid-Award |
| H Belmar ES Efficiency & Future + Paving | 2-Bid-Award |
| H DW Flooring 2020-I | 2-Bid-Award |
| H Eiber ES Efficiency & Future Ready | 2-Bid-Award |
| H Fremont ES Efficiency & Future Ready | 2-Bid-Award |
| H Green Gables ES Efficiency & Future Ready | 2-Bid-Award |
| H Hackberry Hill ES Efficiency & Future Ready | 2-Bid-Award |
| H Hutchinson ES Efficiency & Future Ready | 2-Bid-Award |
| H Arvada HS FF&E | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |



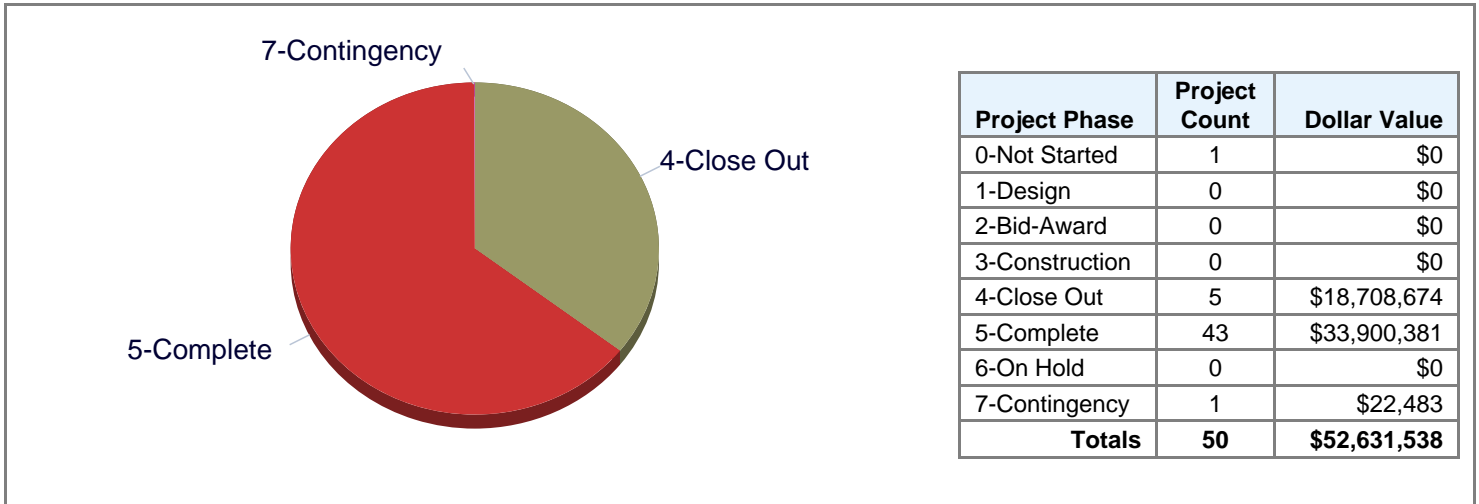
| Project Description | Phase |
|---|----------------|
| H DW Roofing 2020-II | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------|---------------|
| H Columbine HS FF&E | 0-Not Started |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$22,483 | \$26,049 | \$48,531 |

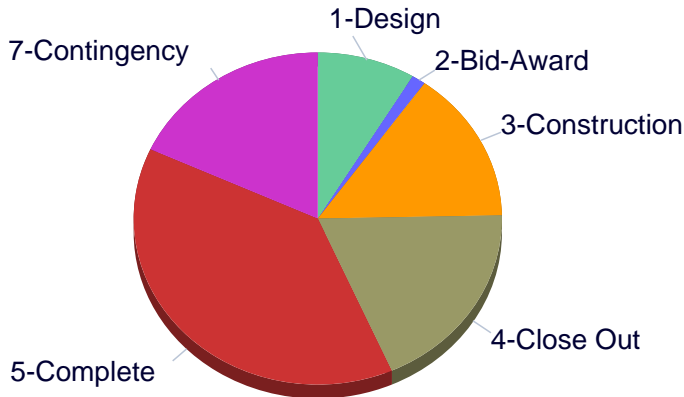
18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|---------------|
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Summit Ridge MS Development | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 1 | \$104,306 |
| 3-Construction | 2 | \$1,272,000 |
| 4-Close Out | 10 | \$1,604,473 |
| 5-Complete | 16 | \$3,290,330 |
| 6-On Hold | 2 | \$0 |
| 7-Contingency | 1 | \$1,554,309 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,554,309 | \$51,416 | \$1,605,725 |

19M Capital Program 2019-2020

Remaining Projects

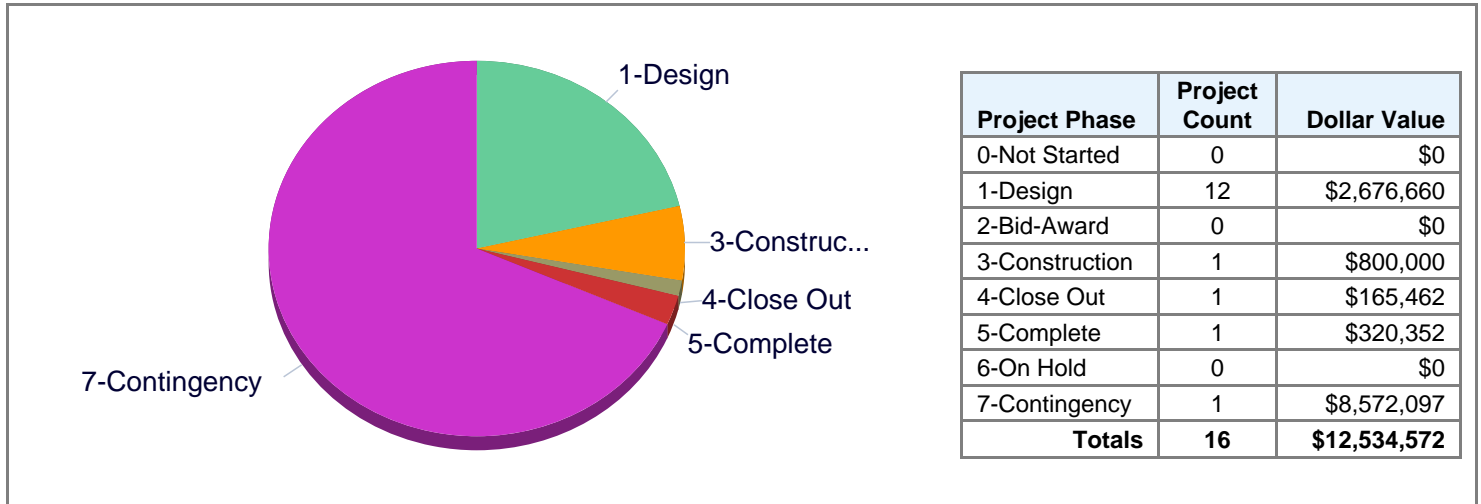
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M Summit Ridge MS Replace Boilers | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|-------------|
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |
| 19M DW Turf Fields | 4-Close Out |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$8,572,097 | \$8,339 | \$8,580,436 |

20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Golden HS Chiller Replacement | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Mar 30, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$51,505,857.00 | (\$18,818,335.18) | \$32,687,521.82 |
| 18M | 18M Mini Program 2018-19 | \$22,482.60 | \$26,048.76 | \$48,531.36 |
| 19M | 19M Mini Program 2019-20 | \$1,554,309.41 | \$51,415.94 | \$1,605,725.35 |
| 20M | 20M Mini Program 2020-21 | \$8,572,097.28 | \$8,338.81 | \$8,580,436.09 |
| Total: | | \$61,654,746.29 | (\$18,732,531.67) | \$42,922,214.62 |

Jeffco Capital Asset Advisory Committee

7 May 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, May 7, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO or ZOOM

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Work in Progress Report
 - o Greenwalt Email
 - o Marshdale ES and Prospect Valley ES Discussion
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
 - o Summary of Findings Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds

| | |
|--|-------------------|
| ▪ Unallocated Cumulative Program Contingency | \$ 9,926,194.22 |
| ▪ Forecast Remaining Contingency in Projects | \$ 146,090.08 |
| ▪ Sub Total | \$ 10,072,284.30 |
| ▪ Unallocated H Bond | \$ 47,508,686.00 |
| ▪ Forecast Remaining Contingency in H Projects | \$ (9,960,200.71) |
| ▪ Sub Total | \$ 37,548,485.29 |
| ▪ Total | \$ 47,620,769.59 |
| ▪ Compares to Previous Month of | \$ 42,922,214.62 |

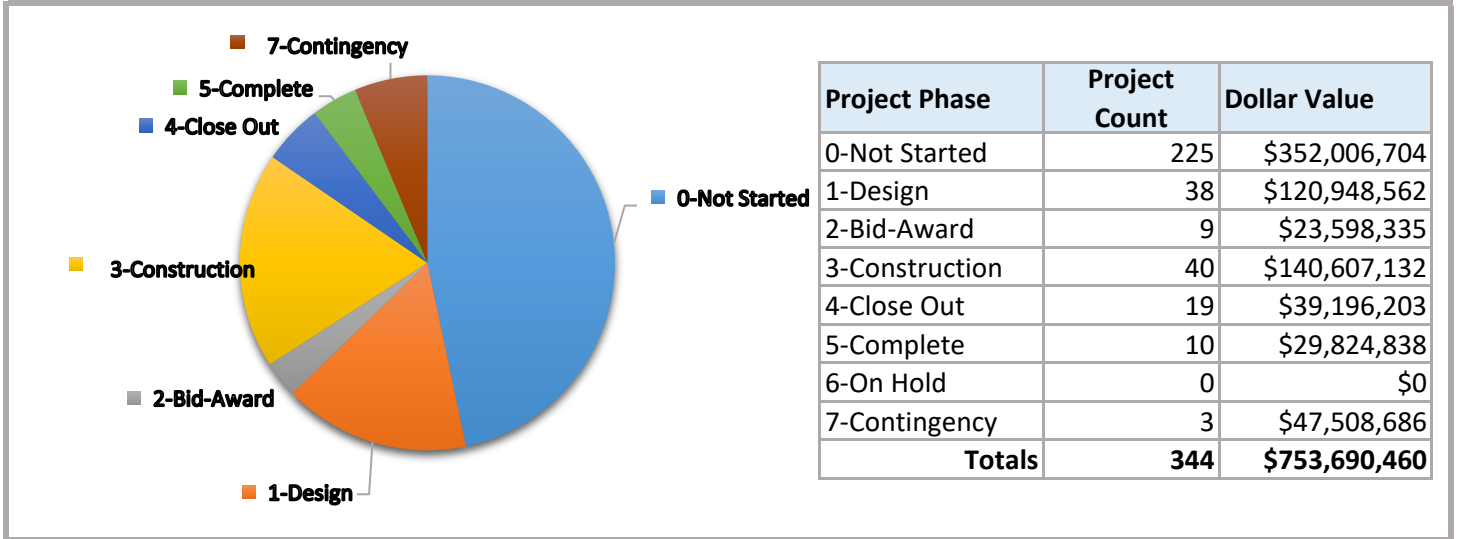
Other Committee Items

Proposed Schedule for 2020 – Thursday, May 7, 2020
 Thursday, June 4, 2020
 Thursday, July 2, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

50% of defined bond projects have been initiated as of April 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$47,508,686 | \$ (9,960,200.71) | \$ 37,548,485.29 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Adams ES FF&E | 1-Design |
| H Alameda HS Addition & General Upgrades | 1-Design |
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Columbine HS Addition & General Upgrades | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Green Mountain HS Addition & General Upgrades | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abatement | 4-Close Out |
| H Creighton MS FF&E | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Irrigation | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Improvements | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|---------------|
| H Kendrick Lakes ES FF&E | 0-Not Started |
| H Pomona HS Addition & General Upgrades | 0-Not Started |
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Belmar School of Integ. Arts FF&E | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |

| Project Description | Phase |
|---------------------------------------|----------------|
| H DW Modular Bldg Removal 2020 | 0-Not Started |
| H Slater ES Asbestos Abatement | 0-Not Started |
| H Ken Caryl MS FACS CR + Bldg Signage | 3-Construction |

Plan Year: 2020

| Project Description | Phase |
|--|----------------|
| H Conifer HS FF&E | 1-Design |
| H Coronado ES FF&E | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |
| H DW Paving 2020-I | 1-Design |
| H Eiber ES FF&E | 1-Design |
| H Foothills ES FF&E | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Fremont ES FF&E | 1-Design |
| H Green Mountain HS FF&E | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Lukas ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Stober ES FF&E | 1-Design |
| H Three Creeks K-8 FF&E | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Welchester ES FF&E | 1-Design |
| H Wilmot ES FF&E | 1-Design |
| H Witt ES FF&E | 1-Design |
| H Arvada K-8 Efficiency & Future Ready | 2-Bid-Award |
| H Columbine Hills ES Efficiency & Future Ready | 2-Bid-Award |
| H Conifer HS Addition & General Upgrades | 2-Bid-Award |
| H Coronado ES Efficiency & Future Ready | 2-Bid-Award |
| H DW Flooring 2020-II | 2-Bid-Award |
| H DW Paving 2020-II | 2-Bid-Award |
| H Hackberry Hill ES Efficiency & Future Ready | 2-Bid-Award |
| H Stober ES Efficiency & Future Ready | 2-Bid-Award |
| H West Jefferson MS Efficiency & Future Ready | 2-Bid-Award |
| H Adams ES Efficiency & Future Ready | 3-Construction |
| H Arvada HS FF&E | 3-Construction |
| H Belmar ES Efficiency & Future + Paving | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW Fire Sprinklers Replacement | 3-Construction |
| H DW Flooring 2020-I | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Roofing 2020-II | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Eiber ES Efficiency & Future Ready | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |



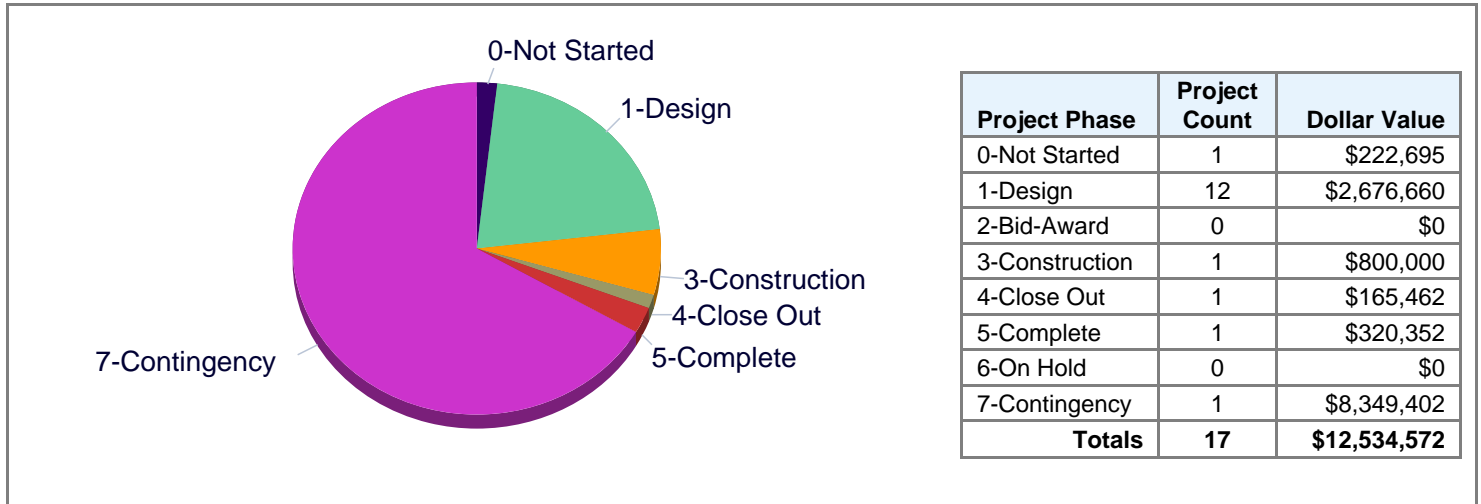
| Project Description | Phase |
|---|----------------|
| H Fremont ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Hutchinson ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Lukas ES Efficiency & Future Ready | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |
| H Semper ES Efficiency & Future Ready | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Witt ES Efficiency & Future Ready | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|-----------------------------|---------------|
| H Columbine HS FF&E | 0-Not Started |
| H DW Elevator Upgrades 2021 | 0-Not Started |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Program Float Report | | | | Finish Date | |
|----------------------|---------------|------------|--------------|-------------|----------|
| Priority | Facility Name | Project ID | Project name | Target | Forecast |
| | | | | | |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$8,349,402 | \$75,239 | \$8,424,641 |

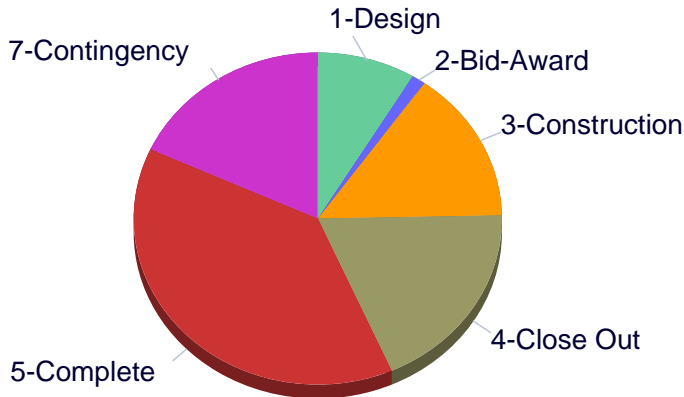
20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M DW Tractor Sheds | 0-Not Started |
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Golden HS Chiller Replacement | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 1 | \$104,306 |
| 3-Construction | 2 | \$1,272,000 |
| 4-Close Out | 10 | \$1,604,473 |
| 5-Complete | 16 | \$3,290,330 |
| 6-On Hold | 2 | \$0 |
| 7-Contingency | 1 | \$1,554,309 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,554,309 | \$44,870 | \$1,599,179 |

19M Capital Program 2019-2020

Remaining Projects

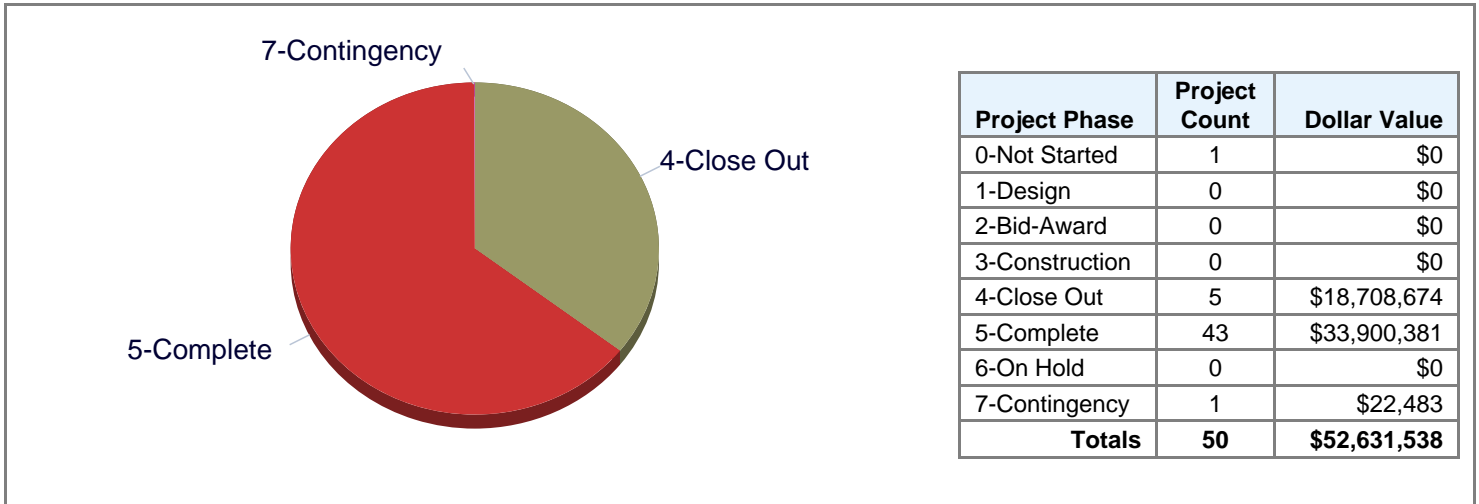
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M Summit Ridge MS Replace Boilers | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|-------------|
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |
| 19M DW Turf Fields | 4-Close Out |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$22,483 | \$25,982 | \$48,464 |

18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|---------------|
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Summit Ridge MS Development | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: May 06, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$47,508,686.00 | (\$9,960,200.71) | \$37,548,485.29 |
| 20M | 20M Mini Program 2020-21 | \$8,349,402.21 | \$75,238.79 | \$8,424,641.00 |
| 19M | 19M Mini Program 2019-20 | \$1,554,309.41 | \$44,869.74 | \$1,599,179.15 |
| 18M | 18M Mini Program 2018-19 | \$22,482.60 | \$25,981.55 | \$48,464.15 |
| Total: | | \$57,434,880.22 | (\$9,814,110.63) | \$47,620,769.59 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status April 30, 2020

May 7, 2020

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 4/30/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (9,850,394) | Interest Through February 29 th |
| \$ (20,900,481) | Fiscal Year 2020 Capital Transfer (COP Principal & Interest Payment Removed) |
| \$ (407,406,224) | |

Expenses

As of April 30, 2020

| | |
|----------------|---------------------------------|
| \$ 101,618,815 | Total Expended - All projects |
| \$ 115,984,409 | Total Encumbered - All projects |

Charter Projects

| | |
|---------------|----------------------------|
| \$ 24,296,466 | Total Expended - Charter |
| \$ 626,675 | Total Encumbered - Charter |

Contracts on May 7th Board Agenda to be approved

As of March 31, 2020

| | |
|---------------|---------------------------------|
| \$ 90,390,194 | Total Expended - All projects |
| \$ 62,268,486 | Total Encumbered - All projects |

| | |
|---------------|----------------------------|
| \$ 24,219,054 | Total Expended - Charter |
| \$ 447,424 | Total Encumbered - Charter |

\$ 28,849,942

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 4/30/2020

April 2020 Bid Results

| School | Type | Bid Amount | Over/(Under) |
|---------------------------------|------|----------------------|----------------------|
| Partial Replacement Alameda IHS | A/R | \$ 25,941,546 | \$ 10,047,814 |
| Stober ES | E&FR | \$ 2,718,625 | \$ (36,434) |
| Wilmot ES GMP Adjustment | A/R | \$ 182,249 | \$ - |
| | | <u>\$ 28,842,420</u> | <u>\$ 10,011,380</u> |

E&FR Efficiency & Ready, A/R Addition, Renovation, DW Districtwide On a percentage basis the overage is 9% of the established 2018 construction budget.

Additions & New Building to Be Bid Late Summer Fall: ~\$30,000,000

Additions

Bell MS Addition
Foster ES Addition
Wayne Carle MS Addition
Manning K8 Addition
Parmalee ES Addition

New Building

CTE South

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 4/30/2020

Under Construction:

| | |
|---|------------------------|
| Arvada HS Addition / Renovation | Complete August 2020 |
| Three Creeks K8 Addition | Complete May 2020 |
| Wilmot ES Addition / Renovation | Complete August 2020 |
| Kendrick Lakes ES Replacement | Complete December 2020 |
| Columbine HS Addition / Renovation | Complete July 2021 |
| Green Mountain HS Addition / Renovation | Complete July 2021 |
| Conifer HS Addition / Renovation | Complete July 2021 |
| 6 HS Artificial Turf & Tracks | Complete August 2020 |

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

Summary of Findings, Enrollment Report issued, hard copy available when printshop reopens.

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 4/30/2020

Impact of Covid-19 Virus

To date there has been minimal impact from Covid-19 on the availability of labor or materials to on-going projects.

Projects in design or under construction are continuing normally.

Several school districts have suspended their planned construction activity. This has increased labor availability.

Capital Asset Advisory Committee Meeting Notes

Thursday, May 7, 2020



Attending


Members: Gordon Calahan (B4), Megan Castle, Kathy Hodgson, George Latuda (B4), Tom Murray, Bret Poole, M.L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Kathleen Askelson, Steve Bell, Stephanie Corbo, Jason Hendricks, Bruce Huxley (B4), Berry Jones (B4), Nat'e Morrell (B4), Nicole Stewart, Tim Reed (B4), Maureen Wolsborn, Robin Acree (B4) (B4) Indicates attended meeting at Building 4.


Location: Main Conference Room, 809 Quail Street, Bldg. 4, Lakewood, CO 80215 and via Video Conference




Time: 8:00-10:00am

General

- CIP Update:
 - Review the financials for the month of April. Expended \$101.6M +\$11.2 M from March, encumbered \$116M, +\$53.7 from March. Three projects on the BOE agenda for \$28.8M. Five addition/renovations bid in late summer and the CTE South building. Currently 4 HS, 1 ES addition/renovation under construction, 5 of six track and artificial turf fields, 1 ES replacement. To date there has been minimal impact on our projects due to Covid-19. We are on schedule or ahead of schedule for our current projects.
 - The above material was presented to Financial Oversight Committee 5/5.
 - Budget question was raised. The legislature has to return and pass a state budget before the district can develop and approve theirs. There have been presentation to the BOE regarding options and general budget information.
 - This fall will be important to see what kind of demographic changes occur due to C-19 and the impact of remote learning. A question was raised around school closures/consolidation. The need for community engagement was stressed. At this time, there are no plans for closure or consolidation.
- Work in Progress Report-Presentation
 - Significant work this summer. Contractors are taking advantage of buildings being unoccupied.
 - For abatement projects we are waiting until teachers, staff and students are able to get their belongings out of the buildings. Abatement will occur between now and Memorial Day.
- **Greenwalt Email** 

The department received an email from Mr. Robert Greenwalt, who requested it be sent to the CAAC which it was. **The email expressed concerns with how we are running the bond program and contends that the contingency is \$7M. He is concerned that the projects slated for the end of the six year program will not be completed due to lack of funds.**

 - The department believes there is adequate current and projected funding, including contingency, to complete the Program. 

- Guaranteed Maximum Price agreements are finalizing subcontracts. The GMP contractors carry a significant project contingency also, that will be returned less any changes to scope or unforeseen conditions.
- Should the capital transfer be reduced due to budget cuts, which is the BOE decision, then instead of a six-year program it could be a seven-year program. 
- The email questioned distribution of bond premium. The use of premium and any distribution is a BOE decision not this department. 
- Tim will be forwarding Mr. Greenwalt's concerns to the BOE. 
- Marshdale ES and Prospect Valley ES
 - Marshdale is projected to start work in 2021 and Prospect Valley is projected to start 2022. Current economic conditions presents an opportunity to move the projects up. These projects are both replacements ES and the department, consultant and contractor communities have the capacity to do the work.
 - CAAC agrees that design should start for both Marshdale and Prospect Valley this year.

Communications

- There was a virtual beam raising at Wilmot.
- There has been decreased Internet traffic on the Jeffco Builds webpage, which is to be expected due to the current health situation.
- Communications is working on several virtual groundbreaking, hoping to have a few staff members and possibly Board members attend.
- Communications is working on another report to show the public what construction projects will be happening over the summer.

Planning/Property Management Update

- General Updates:
 - We have scheduled 38 temps to be demoed or contracted to be demoed this summer. That will be a total of 88 temps since the start of the bond program.
 - We are working with Early Education on the FF&E grant to support kindergarten and preschool programs.
 - Facilities is coordinating High School graduations this year. All HS graduations will be taking place the first and second weekend of August at either the Jeffco Stadium or the NAAC.
- Summary of Findings: publication will be completed this week.
 - Deficiencies have decreased this year as reflected in lowering the FCI from 19.7% to 18.2%.
 - Highlights:
 - Reduction in the number of modular buildings.

Construction Management Update

- General Updates: we are projecting 9Million in projects; the reports will stay consistent until we go to bid in August.
- 18M Programs-closeout soon, 3 middle schools are under this program and completing Punchlist.
- Remaining 19M Program-contingency will move into 20M program.

Jeffco Capital Asset Advisory Committee

4 June 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, June 4, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO or ZOOM

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Stephanie Corbo, Nat’e Morrell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Greenwalt Email
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds

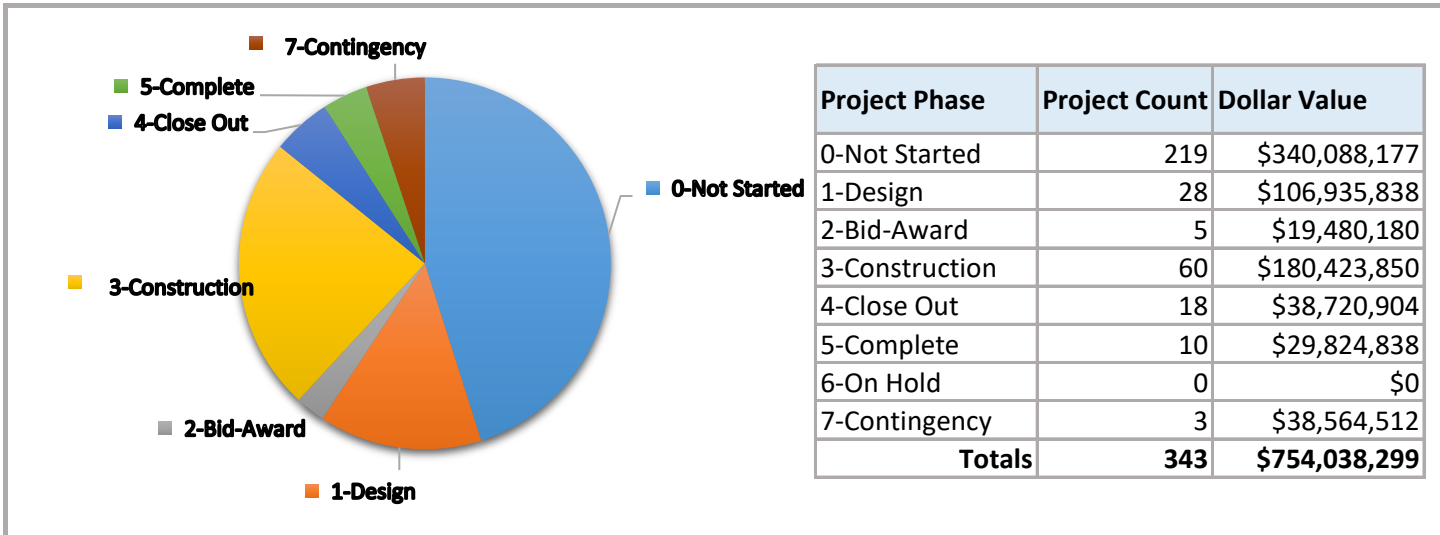
| | |
|--|------------------------|
| ▪ Unallocated Cumulative Program Contingency | \$ 9,699,678.07 |
| ▪ Forecast Remaining Contingency in Projects | <u>\$ 239,384.28</u> |
| ▪ Sub Total | \$ 9,939,062.35 |
| ▪ Unallocated H Bond | \$ 38,564,512.00 |
| ▪ Forecast Remaining Contingency in H Projects | <u>(\$ 398,396.49)</u> |
| ▪ Sub Total | \$ 38,166,115.51 |
| ▪ Total | \$ 48,105,177.86 |
| ▪ Compares to Previous Month of | \$ 47,620,769.59 |
| ▪ Other Committee Items | |

Proposed Schedule for 2020 – Thursday, July 2, 2020
 Thursday, August 6, 2020
 Thursday, September 3, 2020
 Thursday, October 1, 2020
 Thursday, November 5, 2020
 Thursday, December 3, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

52% of defined bond projects have been initiated as of May 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |
| | | | | | |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$38,564,512 | \$ (398,396.49) | \$ 38,166,115.51 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Adams ES FF&E | 3-Construction |
| H Alameda HS Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abatement | 3-Construction |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Columbine HS Addition & General Upgrades | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Green Mountain HS Addition & General Upgrades | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H Three Creeks K-8 Addition & General Upgrades | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Creighton MS FF&E | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Irrigation | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Improvements | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|----------|
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |

| Project Description | Phase |
|---------------------------------------|----------------|
| H DW Modular Bldg Removal 2020 | 1-Design |
| H Slater ES Asbestos Abatement | 1-Design |
| H Ken Caryl MS FACS CR + Bldg Signage | 3-Construction |

Plan Year: 2020

| Project Description | Phase |
|--|----------------|
| H DW Paving 2020-I | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Kendrick Lakes ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Pomona HS Addition & General Upgrades | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Columbine Hills ES Efficiency & Future Ready | 2-Bid-Award |
| H Conifer HS Addition & General Upgrades | 2-Bid-Award |
| H Coronado ES Efficiency & Future Ready | 2-Bid-Award |
| H Stober ES Efficiency & Future Ready | 2-Bid-Award |
| H West Jefferson MS Efficiency & Future Ready | 2-Bid-Award |
| H Adams ES Efficiency & Future Ready | 3-Construction |
| H Arvada HS FF&E | 3-Construction |
| H Arvada K-8 Efficiency & Future Ready | 3-Construction |
| H Belmar ES Efficiency & Future + Paving | 3-Construction |
| H Belmar School of Integ. Arts FF&E | 3-Construction |
| H Conifer HS FF&E | 3-Construction |
| H Coronado ES FF&E | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW Fire Sprinklers Replacement | 3-Construction |
| H DW Flooring 2020-I | 3-Construction |
| H DW Flooring 2020-II | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Paving 2020-II | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Roofing 2020-II | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Eiber ES Efficiency & Future Ready | 3-Construction |
| H Eiber ES FF&E | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |
| H Foothills ES FF&E | 3-Construction |
| H Fremont ES Efficiency & Future Ready | 3-Construction |
| H Fremont ES FF&E | 3-Construction |
| H Green Gables ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Green Mountain HS FF&E | 3-Construction |
| H Hackberry Hill ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Lukas ES Efficiency & Future Ready | 3-Construction |



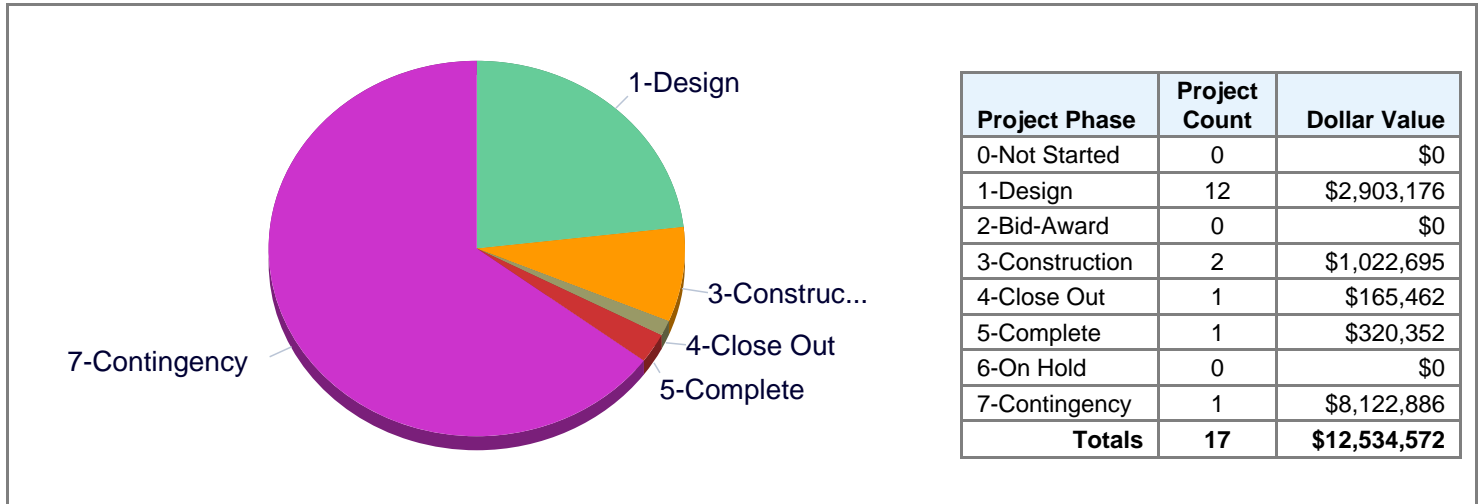
| Project Description | Phase |
|---|----------------|
| H Lukas ES FF&E | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |
| H Semper ES Efficiency & Future Ready | 3-Construction |
| H Stober ES FF&E | 3-Construction |
| H Three Creeks K-8 FF&E | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES FF&E | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Wilmot ES FF&E | 3-Construction |
| H Witt ES Efficiency & Future Ready | 3-Construction |
| H Witt ES FF&E | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|--|---------------|
| H Alameda HS FF&E | 0-Not Started |
| H Carmody MS Efficiency & Future Ready | 0-Not Started |
| H DW Elevator Upgrades 2021 | 0-Not Started |
| H Columbine HS FF&E | 1-Design |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$8,122,886 | \$168,533 | \$8,291,419 |

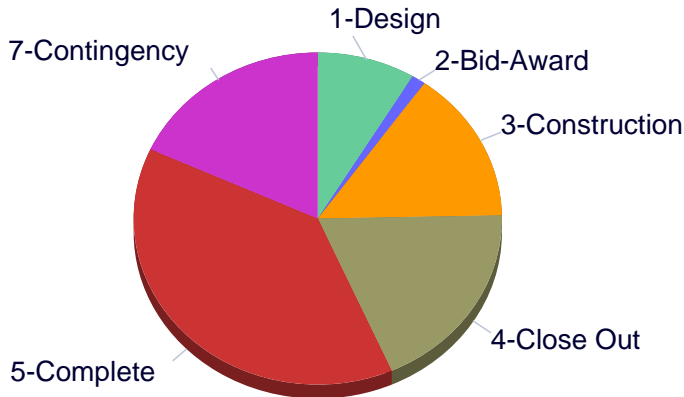
20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M DW Tractor Sheds | 3-Construction |
| 20M Golden HS Chiller Replacement | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 1 | \$104,306 |
| 3-Construction | 2 | \$1,272,000 |
| 4-Close Out | 10 | \$1,604,473 |
| 5-Complete | 16 | \$3,290,330 |
| 6-On Hold | 2 | \$0 |
| 7-Contingency | 1 | \$1,554,309 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,554,309 | \$44,870 | \$1,599,179 |

19M Capital Program 2019-2020

Remaining Projects

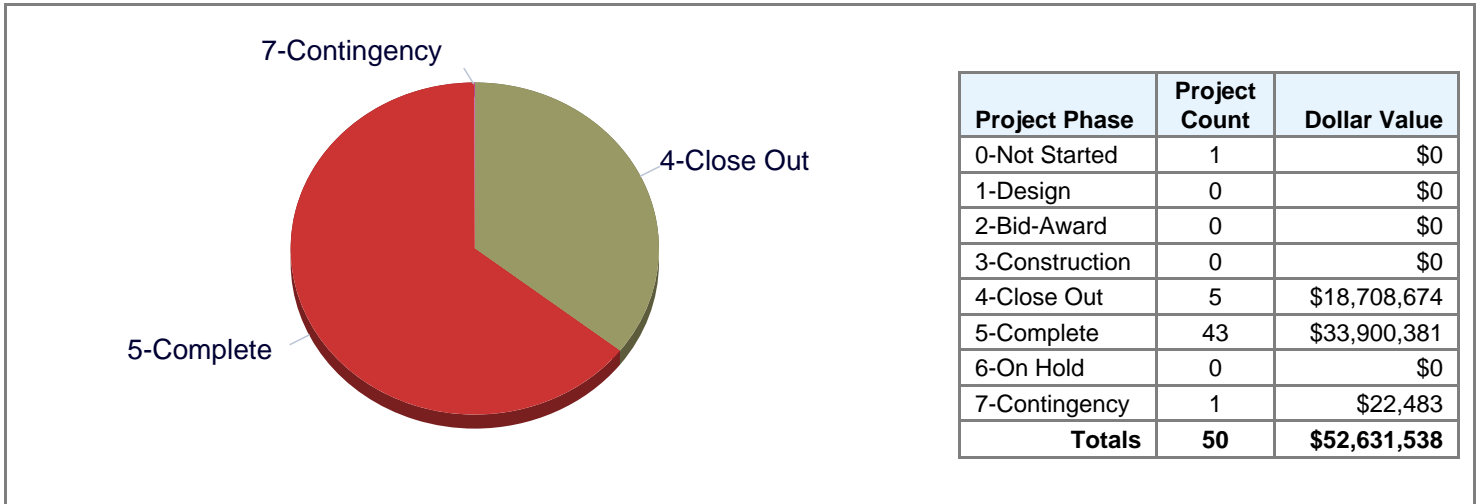
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M Summit Ridge MS Replace Boilers | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|-------------|
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |
| 19M DW Turf Fields | 4-Close Out |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$22,483 | \$25,982 | \$48,464 |

18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|---------------|
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Summit Ridge MS Development | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Jun 02, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$38,564,512.00 | (\$398,396.49) | \$38,166,115.51 |
| 20M | 20M Mini Program 2020-21 | \$8,122,886.06 | \$168,532.99 | \$8,291,419.05 |
| 19M | 19M Mini Program 2019-20 | \$1,554,309.41 | \$44,869.74 | \$1,599,179.15 |
| 18M | 18M Mini Program 2018-19 | \$22,482.60 | \$25,981.55 | \$48,464.15 |
| Total: | | \$48,264,190.07 | (\$159,012.21) | \$48,105,177.86 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status May 31, 2020

June 4, 2020

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/31/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (11,470,064) | Interest Through April 30 |
| \$ (20,900,481) | Fiscal Year 2020 Capital Transfer (COP Principal & Interest Payment Removed) |
| \$ (409,025,894) | |

Expenses

As of May 31, 2020

| | |
|----------------|---------------------------------|
| \$ 109,417,007 | Total Expended - All projects |
| \$ 147,814,548 | Total Encumbered - All projects |

Charter Projects

| | |
|---------------|----------------------------|
| \$ 24,524,558 | Total Expended - Charter |
| \$ 2,251,911 | Total Encumbered - Charter |

Contracts on June 4th Board Agenda to be approved

As of April 30, 2020

| | |
|----------------|---------------------------------|
| \$ 101,618,815 | Total Expended - All projects |
| \$ 115,984,409 | Total Encumbered - All projects |

| | |
|---------------|----------------------------|
| \$ 24,296,466 | Total Expended - Charter |
| \$ 626,675 | Total Encumbered - Charter |

\$ 0

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/31/2020

Funding Breakdown 2018 Capital Improvement Program

| | | |
|-----------|--------------------|--------------------------------------|
| \$ | 326,490,000 | First Bond Issuance |
| \$ | 50,165,349 | Premium on First Bond Issuance |
| \$ | 11,470,064 | Bond Interest Through April 30, 2020 |
| \$ | 20,900,481 | FY 2020 Capital Transfer |
| \$ | 409,025,894 | Funds to Date |
| \$ | 240,510,000 | Estimated Second Bond Issuance |
| | TBD* | Premium on Second Bond Issuance |
| | TBD* | Future Bond Interest Earnings |
| \$ | 100,000,000 | 5 Years Capital Transfer |
| | TBD* | Interest on Capital Transfer |
| \$ | 749,535,894 | Preliminary Total |

TBD* To Be Determined

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/31/2020

Additions, New Buildings & in Design to Bid Late Summer / Fall

Additions

Bell MS Addition

Foster ES Addition

Wayne Carle MS Addition

Manning K8 Addition

Parmalee ES Addition

New Building

CTE South

In Design

Pomona High School Addition/Renovation

Jefferson High School Addition/Renovation

Lumberg Elementary School Addition/Renovation

Fall Design Starts

Marshdale Elementary School Replacement

Prospect Valley Elementary School Replacement

Ralston Valley HS Addition/Renovation

Standley Lake HS Addition/Renovation

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/31/2020

Under Construction:

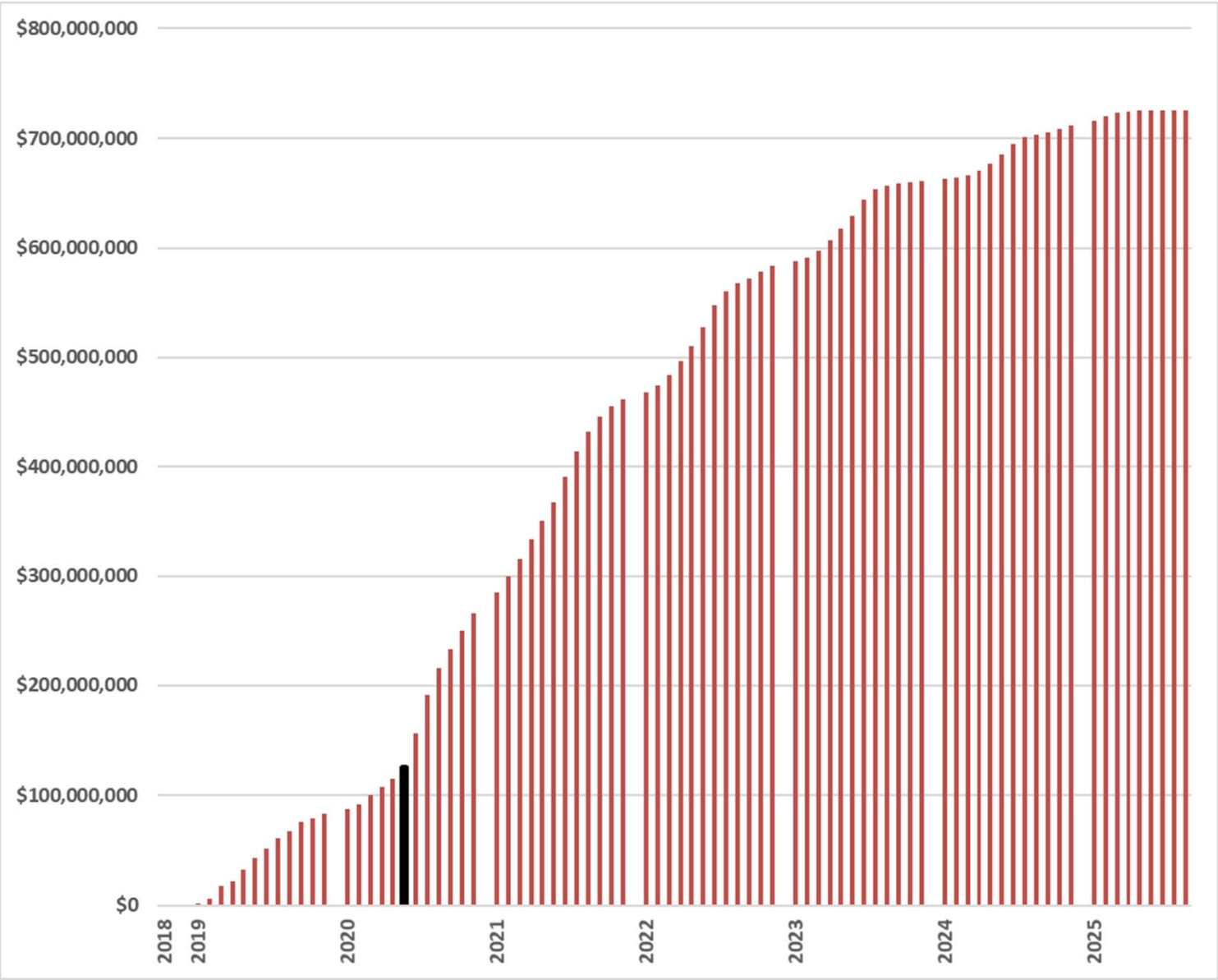
| | |
|---|------------------------|
| Arvada HS Addition / Renovation | Complete August 2020 |
| Three Creeks K8 Addition | Complete May 2020 |
| Wilmot ES Addition / Renovation | Complete August 2020 |
| Kendrick Lakes ES Replacement | Complete December 2020 |
| Columbine HS Addition / Renovation | Complete July 2021 |
| Green Mountain HS Addition / Renovation | Complete July 2021 |
| Conifer HS Addition / Renovation | Complete July 2021 |
| 6 HS Artificial Turf & Tracks | Complete August 2020 |
| Alameda International Jr./Sr. High School | Complete August 2022 |

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 5/31/2020

Cash Flow



CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 5/31/2020

Impact of COVID-19 Virus

To date there has been minimal impact from Covid-19 on the availability of labor or materials to on-going projects.

Projects in design or under construction are continuing normally.



Capital Asset Advisory Committee Meeting Notes

Thursday, June 4, 2020

Attending

Members: Gordon Calahan (B4), Megan Castle, Tom Murray, Bret Poole, Jeff Wilhite, M.L. Richardson, Jeff Wilhite


Staff: Steve Bell, Stephanie Corbo, Jason Hendricks, Bruce Huxley, Berry Jones, Nat'e Morrell, Tim Reed, Maureen Wolsborn, Robin Acree

Location: FM Conference Room/Zoom, 809 Quail Street, Bldg. 4, Lakewood, CO 80215

Time: 8:00-10:00am

General

Stephanie Corbo will be leaving the district and taking over the CFO position for Jefferson County, this will be her last CAAC meeting.

- Re-Start Plan
 - Facilities approach for the Restart Plan-Schools will be ready to welcome students and staff back not matter which plan is selected in August.
 - Facilities is looking into ways to increase outside air into the HVAC systems. Energy Manager and Commissioning Engineer are investigating UV systems added to the air-handling units that would remove pathogens before air is distributed in the schools. Adding UV would be done as a pilot program to determine first and on-going costs as well as impact on absenteeism.
- CIP Update-Presentation 
 - Financial update: -March and April interest added \$1.6M increasing revenue to \$409M Expenses increased by \$7.8M and approximately \$32M in encumbrances.
 - Charters expenditures increased by \$2.3M; encumbrances increased \$1.6M.
 - Funding breakdown was presented, to date the program has received \$409,025,894. 2nd issuance will be about \$240,500,000; Interest and premium to be determined. We have committed to invest five more years of capital transfer totaling about \$100 million.
 - Facilities is confident the scope of work will be completed.
 - Bidding for five additions has been moved up to July and August.
 - Cash flow was sent to the Finance Department for review. Graphic showing cashflow to date and that of the remaining program was presented.
 - No construction or consultant agreements on the consent agenda for the 6/4/2020 BOE meeting.
- Work in Progress Report-Presentation
 - Progress report of on-going projects was made.
 - Marshdale and Prospect Valley will start design in fall of 2020.

- **Greenwalt Email:.**

Mr. Greenwalt has sent another email and requested it be forwarded to the CAAC. It was sent before the meeting with the agenda and supporting material. Mr. Greenwalt recently has also submitted several CORA requests. High points of the email:

- Significant contingency spend: 10 projects account for 75% of overage, five account for 61%, 78 projects have used \$16 million of the program contingency. A number of those 78, are asbestos abatement projects. Those costs are not subtracted from the project budget.
- Eighteen months into the Program and construction is proceeding on schedule. There has been an increase in interest in our work by the contractor community.
- One issue that Mr. Greenwalt has brought up is the premium. There are a few factors why we have premium funds and how we spend them:
 - Good credit rating
 - Market environment
 - With extremely low interest rates, investors are willing to pay a premium to secure quality bonds, particularly municipals.
- Bond language states that all proceeds from the bond. Premium and accrued interest are spent on capital improvements.



- For thirty years, Jeffco schools have incorporated capital funds, premium funds, interest earnings and capital transfer funds. This approach encompasses all five revenue resources to constitute the capital improvement program. Due to the success, Jeffco has been asked by other districts to help create their plans, why? Steve Bell states, "Because it works".
- Mr. Greenwalt suggests that the CAAC should have questions around the way funds are being allocated. Tim Reed asked the committee if there were any questions or comments.

- Jeff Wilhite stated, "We need to keep an eye on the contingency funds. Please keep us updated on how you are reloading the slush fund". Tim Reed said, "We will continue to look at the contingency and financial information that is presented each month and address any contingency issues. In the market that we are in and the additions being big projects, recently we have seen pretty good numbers and contractors are eager to do work for us and we want to get them out to bid as soon as we can".

- M.L. Richardson stated, "I recommend a response being prepared by going line by line to answer each question." Tim Reed responded that he will do that and will attach it the meeting notes.



Communications

- There was a virtual ground breaking at Green Mountain HS.
- Communications will start visiting sites and presenting construction work through video for the community to view progress on bond projects.
- Communications is working on reports for each school, similar to last year. Hoping to have it published next week.

Planning/Property Management Update

- General Updates:
 - The Red Rocks Ranch development is being graded and starting infrastructure work. The department has received two more filings that would give the district another 1-2 acres to be added to the eight received in the first filing.
 - The district and STRIDE health have come to an agreement upon a lease; for the free-standing clinic at Golden High School. They will be occupying a renovated modular building starting in September 2020.
 - Five new preschool programs will open in fall 2020 in existing elementary schools.
 - Facilities has been asked to coordinate the 2020 graduation in August, still waiting on information from Jeffco Health Department, Jeffco Schools Health Services and Security as to what the occupancy will be.
 - Fall Restart Plan
 - Planning & Property are running studies per State Regulations. Currently there are to be no more than 10 people in a classroom. If the state lifts any regulations, this could lead to maintaining 6ft distancing only.
 - Scenario 1-one teacher and nine students in classroom.
 - Scenario 2-12-14 students in the classroom on average with 6ft. social distancing.

Construction Management Update

- General Updates: Currently we have a job opening for a Project Manager I, projects were transferred to other project managers. Want to fill the vacancy by September.
- 18M Program-closeout soon, waiting on a few items that need to be complete for Bell, Creighton, Ken Caryl and Summit Ridge additions.
- 19M Program remaining-contingency will move to the 20M program.
- 20M –projects pre- bond design work.

Jeffco Capital Asset Advisory Committee

2 July 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, July 2, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO or ZOOM

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Greenawalt Email
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds
 - Unallocated Cumulative Program Contingency
 - Forecast Remaining Contingency in Projects
 - Sub Total
 - Unallocated H Bond
 - Forecast Remaining Contingency in H Projects
 - Sub Total
 - Total
 - Compares to Previous Month of
 - Other Committee Items

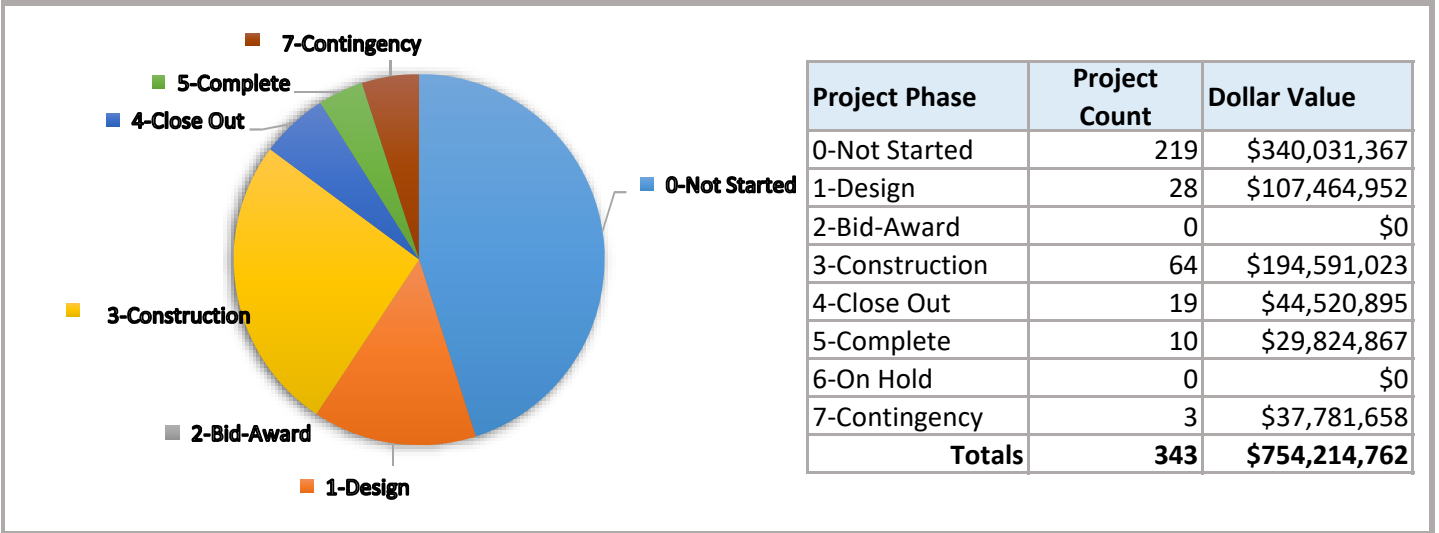
| | |
|--|------------------|
| | \$ 9,796,977.32 |
| | \$ 384,925.91 |
| | \$ 10,181,903.23 |
| | \$37,781,658.00 |
| | (\$ 379,231.00) |
| | \$37,402,427.00 |
| | \$ 47,584,330.23 |
| | \$ 48,105,177.86 |

Proposed Schedule for 2020 – Thursday, August 6, 2020
 Thursday, September 3, 2020
 Thursday, October 1, 2020
 Thursday, November 5, 2020
 Thursday, December 3, 2020



2019-2023 (H) Bond Program 1

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

53% of defined bond projects have been initiated as of June 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$37,781,658 | \$ (379,231.00) | \$ 37,402,427.00 |

2019-2023 (H) Bond Program 1

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Adams ES FF&E | 3-Construction |
| H Alameda HS Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abatement | 3-Construction |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Columbine HS Addition & General Upgrades | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Green Mountain HS Addition & General Upgrades | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Creighton MS FF&E | 4-Close Out |
| H DW Fire Alarms | 4-Close Out |
| H DW Flooring | 4-Close Out |
| H DW Gym Divider Curtains | 4-Close Out |
| H DW HVAC | 4-Close Out |
| H DW IT Cameras | 4-Close Out |
| H DW Irrigation | 4-Close Out |
| H DW Modular Bldg Removal | 4-Close Out |
| H DW Paving | 4-Close Out |
| H DW Playgrounds | 4-Close Out |
| H DW Roofing | 4-Close Out |
| H DW Site Improvements | 4-Close Out |
| H DW Site Lighting | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Three Creeks K-8 Addition & General Upgrades | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|----------|
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H DW LED Lighting - Interior | 1-Design |
| H DW Network Upgrades | 1-Design |

| Project Description | Phase |
|---------------------------------------|----------------|
| H DW Modular Bldg Removal 2020 | 1-Design |
| H Slater ES Asbestos Abatement | 1-Design |
| H Ken Caryl MS FACS CR + Bldg Signage | 3-Construction |

Plan Year: 2020

| Project Description | Phase |
|--|----------------|
| H DW Paving 2020-I | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Kendrick Lakes ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Pomona HS Addition & General Upgrades | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H Adams ES Efficiency & Future Ready | 3-Construction |
| H Arvada HS FF&E | 3-Construction |
| H Arvada K-8 Efficiency & Future Ready | 3-Construction |
| H Belmar ES Efficiency & Future + Paving | 3-Construction |
| H Belmar School of Integ. Arts FF&E | 3-Construction |
| H Columbine Hills ES Efficiency & Future Ready | 3-Construction |
| H Conifer HS Addition & General Upgrades | 3-Construction |
| H Conifer HS FF&E | 3-Construction |
| H Coronado ES Efficiency & Future Ready | 3-Construction |
| H Coronado ES FF&E | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW Fire Sprinklers Replacement | 3-Construction |
| H DW Flooring 2020-I | 3-Construction |
| H DW Flooring 2020-II | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW Paving 2020-II | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Roofing 2020-II | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Eiber ES Efficiency & Future Ready | 3-Construction |
| H Eiber ES FF&E | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |
| H Foothills ES FF&E | 3-Construction |
| H Fremont ES Efficiency & Future Ready | 3-Construction |
| H Fremont ES FF&E | 3-Construction |
| H Green Gables ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Green Mountain HS FF&E | 3-Construction |
| H Hackberry Hill ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Lukas ES Efficiency & Future Ready | 3-Construction |
| H Lukas ES FF&E | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |



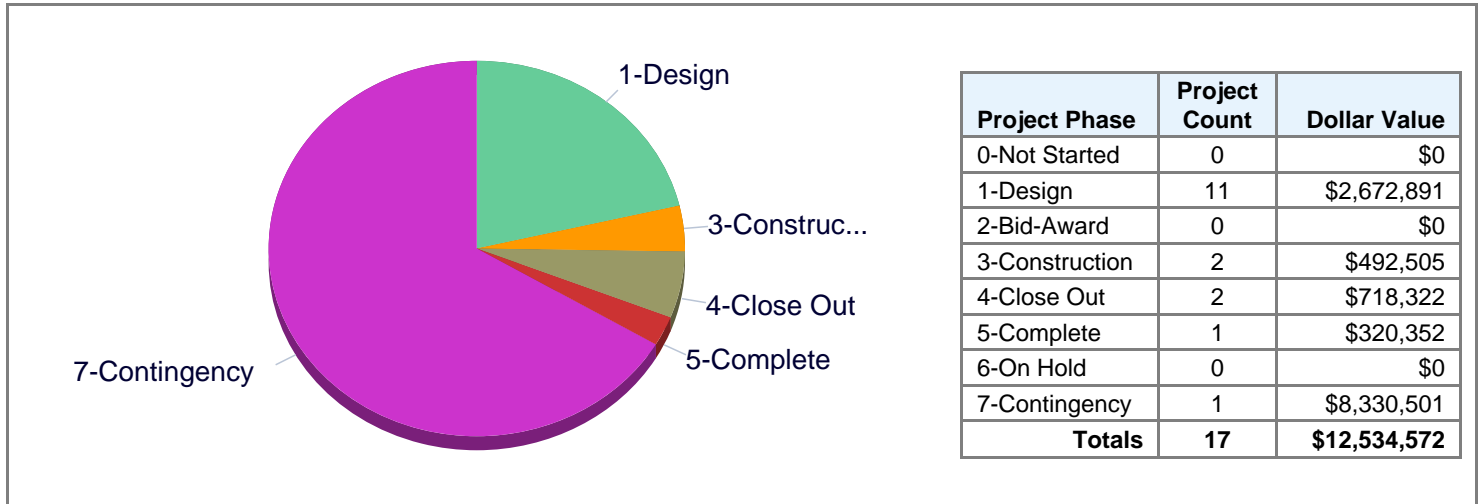
| Project Description | Phase |
|---|----------------|
| H Semper ES Efficiency & Future Ready | 3-Construction |
| H Stober ES Efficiency & Future Ready | 3-Construction |
| H Stober ES FF&E | 3-Construction |
| H Three Creeks K-8 FF&E | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES FF&E | 3-Construction |
| H West Jefferson MS Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Wilmot ES FF&E | 3-Construction |
| H Witt ES Efficiency & Future Ready | 3-Construction |
| H Witt ES FF&E | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|--|---------------|
| H Alameda HS FF&E | 0-Not Started |
| H Carmody MS Efficiency & Future Ready | 0-Not Started |
| H DW Elevator Upgrades 2021 | 0-Not Started |
| H Columbine HS FF&E | 1-Design |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$8,330,501 | \$276,570 | \$8,607,071 |

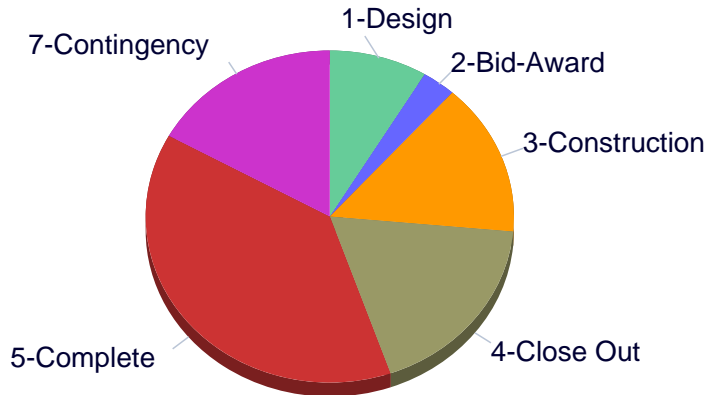
20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 3-Construction |
| 20M DW Tractor Sheds | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Golden HS Chiller Replacement | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



| Project Phase | Project Count | Dollar Value |
|----------------|---------------|--------------------|
| 0-Not Started | 1 | \$0 |
| 1-Design | 2 | \$738,384 |
| 2-Bid-Award | 1 | \$254,306 |
| 3-Construction | 2 | \$1,272,000 |
| 4-Close Out | 10 | \$1,559,878 |
| 5-Complete | 16 | \$3,290,330 |
| 6-On Hold | 2 | \$0 |
| 7-Contingency | 1 | \$1,448,904 |
| Totals | 35 | \$8,563,802 |

Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,448,904 | \$50,252 | \$1,499,156 |

19M Capital Program 2019-2020

Remaining Projects

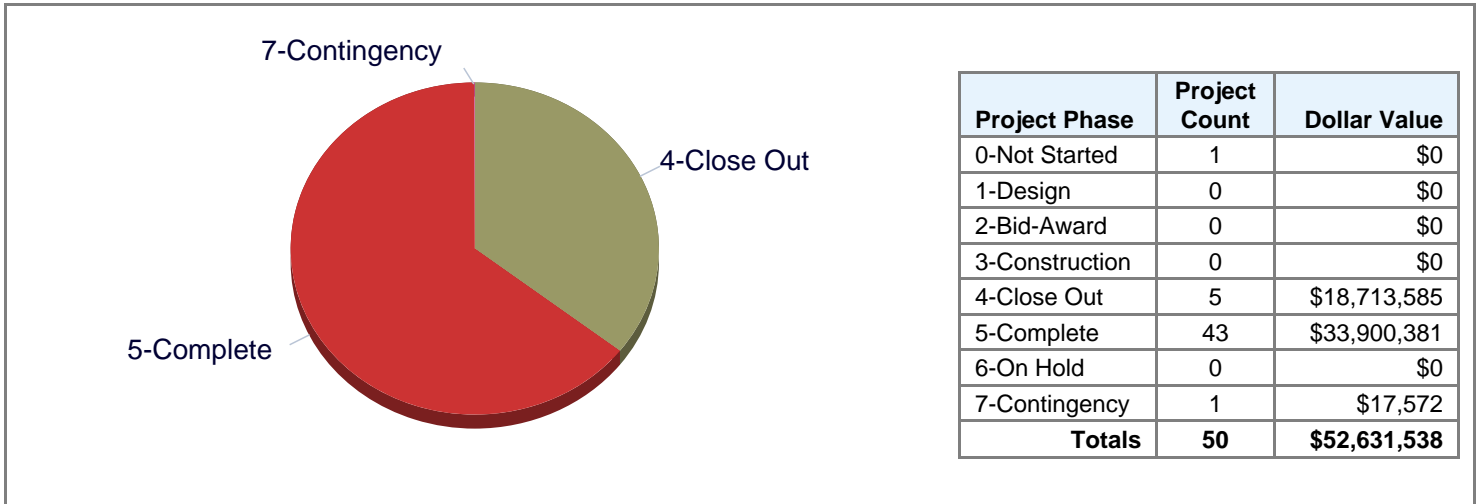
| Project Description | Phase |
|--|----------------|
| 19M DW Energy Conservation Allocation | 1-Design |
| 19M DW Small Projects 2 Allocation | 1-Design |
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M 581 Conference Place Reopening | 4-Close Out |
| 19M 809 Campus Site Lighting | 4-Close Out |
| 19M DW Carpet Design Only | 4-Close Out |
| 19M DW Fire Alarm | 4-Close Out |
| 19M DW Paving | 4-Close Out |
| 19M DW Playgrounds | 4-Close Out |
| 19M Summit Ridge MS Replace Boilers | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

Plan Year: 2019

| Project Description | Phase |
|-----------------------------|-------------|
| 19M DW Gym Divider Curtains | 4-Close Out |
| 19M DW Irrigation | 4-Close Out |
| 19M DW Turf Fields | 4-Close Out |

18M Capital Program 2018-2019

Program Dollar Value by Phase



Program Narrative

The 18M Capital Program 2018 -19 represents Fiscal Year 2018 planned projects that are expected to complete in Fiscal Year 2019. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$17,572 | \$58,104 | \$75,676 |

18M Capital Program 2018-2019

Remaining Projects

| Project Description | Phase |
|--|---------------|
| 18M Bell MS Carpet - HVAC - Addition | 4-Close Out |
| 18M Creighton MS Addition | 4-Close Out |
| 18M Education Services Center 3rd Floor Reconfig | 4-Close Out |
| 18M Ken Caryl MS Addition | 4-Close Out |
| 18M Summit Ridge MS Development | 4-Close Out |
| 18M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Jul 01, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$37,781,658.00 | (\$379,231.00) | \$37,402,427.00 |
| 20M | 20M Mini Program 2020-21 | \$8,330,501.17 | \$276,569.53 | \$8,607,070.70 |
| 19M | 19M Mini Program 2019-20 | \$1,448,904.40 | \$50,252.00 | \$1,499,156.40 |
| 18M | 18M Mini Program 2018-19 | \$17,571.75 | \$58,104.38 | \$75,676.13 |
| Total: | | \$47,578,635.32 | \$5,694.91 | \$47,584,330.23 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status June 30, 2020

July 2, 2020

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 6/30/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (11,646,527) | Interest Through May 31 |
| \$ (20,900,481) | Fiscal Year 2020 Capital Transfer (COP Principal & Interest Payment Removed) |
| \$ (409,202,357) | |

Expenses

As of June 30, 2020

| | |
|----------------|---------------------------------|
| \$ 126,558,504 | Total Expended - All projects |
| \$ 157,681,682 | Total Encumbered - All projects |

Charter Projects

| | |
|---------------|----------------------------|
| \$ 25,163,874 | Total Expended - Charter |
| \$ 6,319,367 | Total Encumbered - Charter |

As of May 31, 2020

| | |
|----------------|---------------------------------|
| \$ 109,417,007 | Total Expended - All projects |
| \$ 147,814,548 | Total Encumbered - All projects |

| | |
|---------------|----------------------------|
| \$ 24,524,558 | Total Expended - Charter |
| \$ 2,251,911 | Total Encumbered - Charter |

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 6/30/2020

Funding Breakdown 2018 Capital Improvement Program

| | | |
|----|--------------------|------------------------------------|
| \$ | 326,490,000 | First Bond Issuance |
| \$ | 50,165,349 | Premium on First Bond Issuance |
| \$ | 11,646,527 | Bond Interest Through May 31, 2020 |
| \$ | 20,900,481 | FY 2020 Capital Transfer |
| \$ | 409,202,357 | Funds to Date |
| \$ | 240,510,000 | Estimated Second Bond Issuance |
| | TBD* | Premium on Second Bond Issuance |
| | TBD* | Future Bond Interest Earnings |
| \$ | 104,502,405 | 5 Years Capital Transfer |
| | TBD* | Interest on Capital Transfer |
| \$ | 754,214,762 | Preliminary Total |

TBD* To Be Determined

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 6/30/2020

Additions, New Buildings & In Design to Bid Late Summer / Fall

Additions

Bell MS Addition - Bid Date July 2020

Foster ES Addition – Bid Date October 2020

Wayne Carle MS Addition – Bid Date September 2020

Manning K8 Addition - Bid Date July 2020

Parmalee ES Addition - Bid Date September 2020

New Building

CTE South - Bid Date August 2020

In Design

Pomona High School Addition/Renovation

Jefferson High School Addition/Renovation – GMP July 2020

Lumberg Elementary School Addition/Renovation

Fall Design Starts

Marshdale Elementary School Replacement

Prospect Valley Elementary School Replacement

Ralston Valley HS Addition/Renovation

Standley Lake HS Addition/Renovation

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 6/30/2020

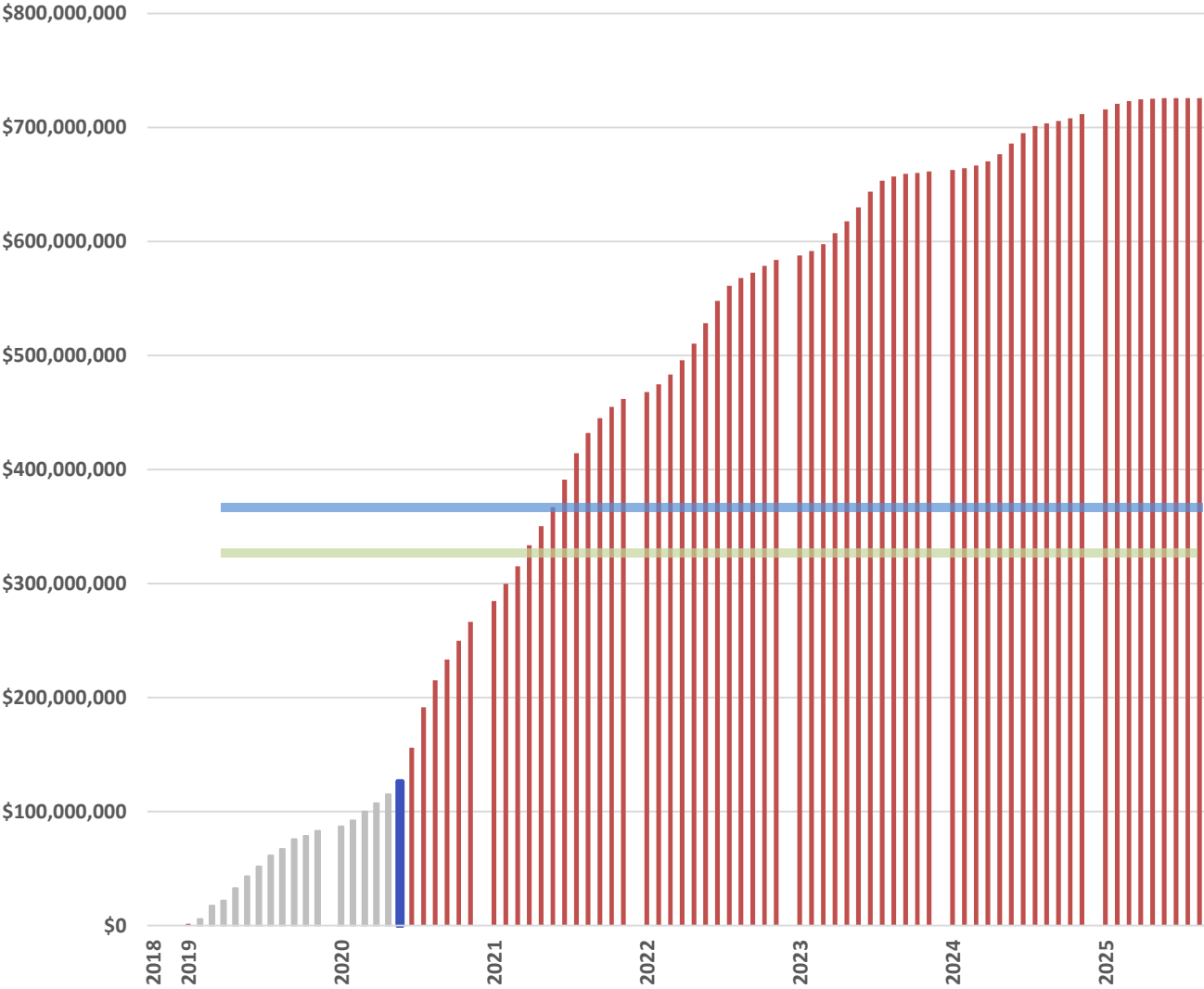
Under Construction:

| | |
|---|------------------------|
| Arvada HS Addition / Renovation | Complete August 2020 |
| Three Creeks K8 Addition | Complete |
| Wilmot ES Addition / Renovation | Complete August 2020 |
| Kendrick Lakes ES Replacement | Complete December 2020 |
| Columbine HS Addition / Renovation | Complete July 2021 |
| Green Mountain HS Addition / Renovation | Complete July 2021 |
| Conifer HS Addition / Renovation | Complete July 2021 |
| 6 HS Artificial Turf & Tracks | Complete August 2020 |
| Alameda International Jr./Sr. High School | Complete August 2022 |

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 6/30/2020



CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 5/31/2020

Impact of COVID-19 Virus

To date there has been minimal impact from Covid-19 on the availability of labor or materials to on-going projects.

Projects in design or under construction are continuing normally.

Capital Asset Advisory Committee Meeting Notes

Thursday, July 2, 2020

Attending

Members: Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M.L. Richardson, Brittany Warga, Jeff Wilhite,

Staff: Kathleen Askelson, Steve Bell, Heather Frizzell, Bruce Huxley, Berry Jones, Nicole Stewart, Tim Reed, Robin Acree



Location: FM Conference Room/Zoom, 809 Quail Street, Bldg. 4, Lakewood, CO 80215

Time: 8:00-10:00am

General

Dr. Jason Glass has been named as one of three candidates for the position of Commissioner of Education with the Kentucky Department of Education (KDE). He will interview next week.

Kathleen Askelson, CFO, will be retiring at the end of August.

- CIP Update-Presentation
 - May 2020 interest added approximately \$175K, and increasing revenue to \$409.2M. There was \$17.1M in construction spending through June 30. Encumbrances increased by \$10M. Charters spent about \$650K on construction, and increased encumbrances by \$4.1M. Seven major projects are scheduled to bid in the July-September 2020 period. These are five additions and the Career/Tech Ed building. The guaranteed maximum price package for Jefferson HS will be delivered in July, Lumberg ES and Pomona HS additions/renovations are in design.
 - Design will start on Marshdale and Prospect Valley ES replacements this fall as well as Standley Lake HS and Ralston Valley additions/renovations.
 - Three Creeks addition is complete. Anticipated completions in August 2020 Arvada HS, Wilmot ES, partially complete in August. Columbine, Green Mountain, Conifer HS, tracks and fields. In addition, 20 efficiency and future ready projects, 8 playgrounds, 6 paving, 9 roofing projects, 8 flooring, camera, security glazing and LED projects are also planned for August completion.
- Greenawalt Email/Responses-forwarded and presented to CAAC as requested.
 - **The committee discussed whether Mr. Greenawalt's concerns are viable.** Tim Reed states that every question presented has been answered. It is believed that if the response doesn't conform to Mr. Greenawalt's theory then it is wrong. Tim believes that Mr. Greenawalt does not understand the full scope of the bond.
 - **The Board is aware and well informed on how the Capital improvement program is funded.**  This is not a new model and many school districts use it.
 - **The committee asked if an independent audit has been completed for the first year and if there will be another for the second year? Kathleen Askelson stated that there are audits annually. However, external auditors do not look at the scope of the work being done and what is being delivered, they are looking at expenses, allocations and conforming to accounting practices.** 



- The committee asked if anyone has sat down with Mr. Greenawalt and gave a more simplistic answer? Capital Improvement staff have not met with him.
 - It was stated that he has met with multiple people in the district, and attended several Board meetings. Mr. Greenawalt has had disagreements with other district departments. Mr. Greenawalt has met with the superintendent and other leadership members.
 - Steve Bell stated that he would discuss options with Dr. Glass for responding to Mr. Greenawalt's email.
 - The consensus of the committee is that a great deal of time and staff resources has gone into providing Mr. Greenawalt with responses when his questions are repetitive even though they've been answered.
 - The committee will wait to see how Dr. Glass would like to proceed.
 - During the 7/6 Cabinet meeting the Cabinet recommendation is to take no further action regarding Mr. Greenawalt requests.
- Berry Jones provided a Work in Progress Presentation



Communications

- Starting in July, communications will be filming many of the bond construction projects and posting the JeffcoBuilds website for distribution to the public.
- Ribbon cuttings will be happening soon. Dates and locations to be determined.

Planning/Property Management Update

- General Updates:
 - Fall Restart Plan-all grades will report for in-person learning. An option for remote learning is being developed. Planning is working on COVID-19 informational and directional signage for all sites.
 - 33 temp buildings will be removed in summer 2020. 32 temps have been identified for summer 2021.
 - Planning is working on the coordination of 2020 Graduation. Soliciting cost information. An update and guidance for Principals will be provided when they return in mid-July.

Construction Management Update

- General Updates:
 - Currently we have posted a job opening for a Project Manager I.
- As the 19M Program closes, the remaining-contingency will move to the 20M program.

Jeffco Capital Asset Advisory Committee

6 August 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, August 6, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO or ZOOM

Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Jason Glass, Kathleen Askelson, Steve Bell, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds
 - Unallocated Cumulative Program Contingency
 - Forecast Remaining Contingency in Projects
 - Sub Total
 - Unallocated H Bond
 - Forecast Remaining Contingency in H Projects
 - Sub Total
 - Total
 - Compares to Previous Month of
 - Other Committee Items

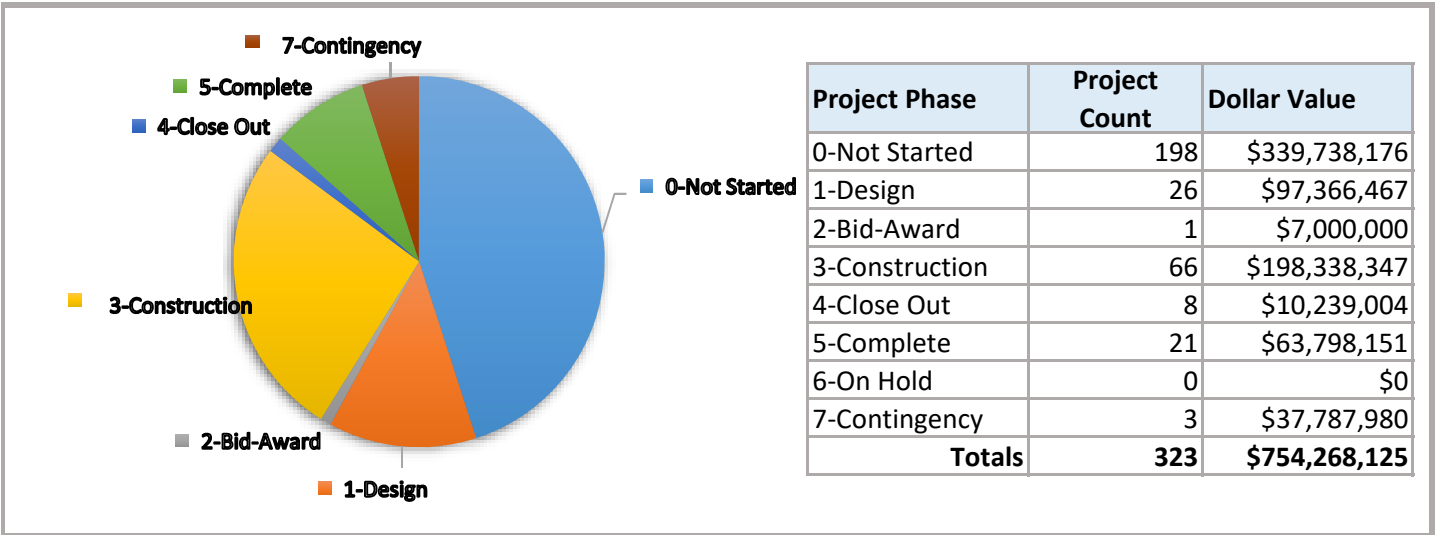
| | |
|--|------------------------|
| | \$ 8,742,748.69 |
| | <u>\$ 171,076.59</u> |
| | \$ 8,913,825.28 |
| | \$ 37,787,980.00 |
| | <u>(\$ 549,685.00)</u> |
| | \$ 37,238,295.00 |
| | \$ 46,152,120.28 |
| | \$ 47,584,330.23 |

Proposed Schedule for 2020 – Thursday, August 6, 2020
 Thursday, September 3, 2020
 Thursday, October 1, 2020
 Thursday, November 5, 2020
 Thursday, December 3, 2020



2019-2023 (H and G) Bond Program

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

53% of defined bond projects have been initiated as of July 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$37,787,980 | \$ (549,685) | \$ 37,238,295 |

2019-2020 (H) Bond Program

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Adams ES FF&E | 3-Construction |
| H Alameda HS Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abatement | 3-Construction |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Columbine HS Addition & General Upgrades | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Green Mountain HS Addition & General Upgrades | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Creighton MS FF&E | 4-Close Out |
| H Three Creeks K-8 Addition & General Upgrades | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|----------------|
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H DW Elevator Upgrades | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Kendrick Lakes ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Manning School Addition & General Upgrades | 1-Design |
| H Parmalee ES Addition & General Upgrades | 1-Design |
| H Pomona HS Addition & General Upgrades | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H DW Network Upgrades | 2-Bid-Award |
| H Adams ES Efficiency & Future Ready | 3-Construction |
| H Arvada HS FF&E | 3-Construction |
| H Arvada K-8 Efficiency & Future Ready | 3-Construction |
| H Belmar ES Efficiency & Future + Paving | 3-Construction |

| Project Description | Phase |
|---------------------------------------|----------------|
| H DW Modular Bldg Removal 2020 | 1-Design |
| H Slater ES Asbestos Abatement | 1-Design |
| H Ken Caryl MS FACS CR + Bldg Signage | 3-Construction |

Plan Year: 2020

| Project Description | Phase |
|---|----------------|
| H Belmar School of Integ. Arts FF&E | 3-Construction |
| H Columbine Hills ES Efficiency & Future Ready | 3-Construction |
| H Conifer HS Addition & General Upgrades | 3-Construction |
| H Conifer HS FF&E | 3-Construction |
| H Coronado ES Efficiency & Future Ready | 3-Construction |
| H Coronado ES FF&E | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW Fire Sprinklers Replacement | 3-Construction |
| H DW Flooring 2020-I | 3-Construction |
| H DW Flooring 2020-II | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW LED Lighting - Interior | 3-Construction |
| H DW Paving 2020-I | 3-Construction |
| H DW Paving 2020-II | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Roofing 2020-II | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Eiber ES Efficiency & Future Ready | 3-Construction |
| H Eiber ES FF&E | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |
| H Foothills ES FF&E | 3-Construction |
| H Fremont ES Efficiency & Future Ready | 3-Construction |
| H Fremont ES FF&E | 3-Construction |
| H Green Gables ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Green Mountain HS FF&E | 3-Construction |
| H Hackberry Hill ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Lukas ES Efficiency & Future Ready | 3-Construction |
| H Lukas ES FF&E | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |
| H Semper ES Efficiency & Future Ready | 3-Construction |
| H Stober ES Efficiency & Future Ready | 3-Construction |
| H Stober ES FF&E | 3-Construction |
| H Three Creeks K-8 FF&E | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES FF&E | 3-Construction |
| H West Jefferson MS Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Wilmot ES FF&E | 3-Construction |



| Project Description | Phase |
|---|----------------|
| H Witt ES Efficiency & Future Ready | 3-Construction |
| H Witt ES FF&E | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---|---------------|
| H Carmody MS Efficiency & Future Ready | 0-Not Started |
| H Lawrence ES Efficiency & Future Ready | 0-Not Started |
| H Columbine HS FF&E | 1-Design |
| H DW Elevator Upgrades 2021 | 1-Design |

2021-2022 (G) Bond Program

Remaining Projects

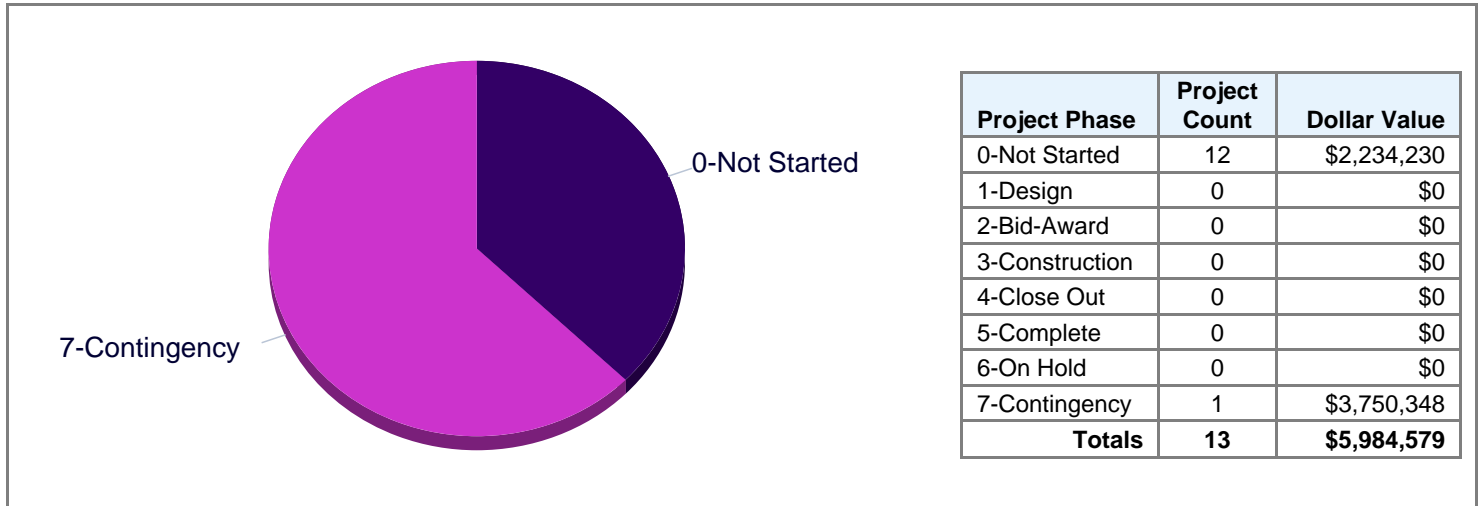
| Project Description | Phase |
|---|---------------|
| G DW Field Improvements 2021 | 0-Not Started |
| G Kullerstrand ES Efficiency & Future Ready | 0-Not Started |
| G Maple Grove ES Efficiency & Future Ready | 0-Not Started |
| G Prospect Valley ES Replace School | 0-Not Started |
| G Bond Hazardous Material Contingency | 7-Contingency |
| G Program Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---|---------------|
| G Allendale ES Efficiency & Future Ready | 0-Not Started |
| G Chatfield HS Efficiency & Future Ready | 0-Not Started |
| G DW Flooring 2021 | 0-Not Started |
| G DW Playgrounds 2021 | 0-Not Started |
| G DW Roofing 2021 | 0-Not Started |
| G Dakota Ridge HS Efficiency & Future Ready | 0-Not Started |
| G Devanny ES Efficiency & Future Ready | 0-Not Started |
| G Everitt MS Efficiency & Future Ready | 0-Not Started |
| G Fitzmorris ES Efficiency & Future Ready | 0-Not Started |
| G Kyffin ES Efficiency & Future Ready | 0-Not Started |
| G Lasley ES Efficiency & Future Ready | 0-Not Started |
| G Patterson Cottages Efficiency & Future Ready | 0-Not Started |
| G Patterson International Efficiency & Future Ready | 0-Not Started |
| G Powderhorn ES Addition & General Upgrades | 0-Not Started |
| G Ralston Valley HS Addition & General Upgrades | 0-Not Started |
| G Ryan ES Efficiency & Future Ready | 0-Not Started |
| G Sheridan Green ES Efficiency & Future Ready | 0-Not Started |
| G Standley Lake HS Addition & General Upgrades | 0-Not Started |
| G Stott ES Efficiency & Future Ready | 0-Not Started |
| G Vanderhoof ES Efficiency & Future Ready | 0-Not Started |
| G Westridge ES Efficiency & Future Ready | 0-Not Started |

21M Capital Program 2021-22

Program Dollar Value by Phase



Program Narrative

The 21M Capital Program 2020 -2021 represents Fiscal Year 2021 planned projects that are expected to complete in Fiscal Year 2022. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$3,750,348 | \$0 | \$3,750,348 |



21M Capital Program 2021-22

Remaining Projects

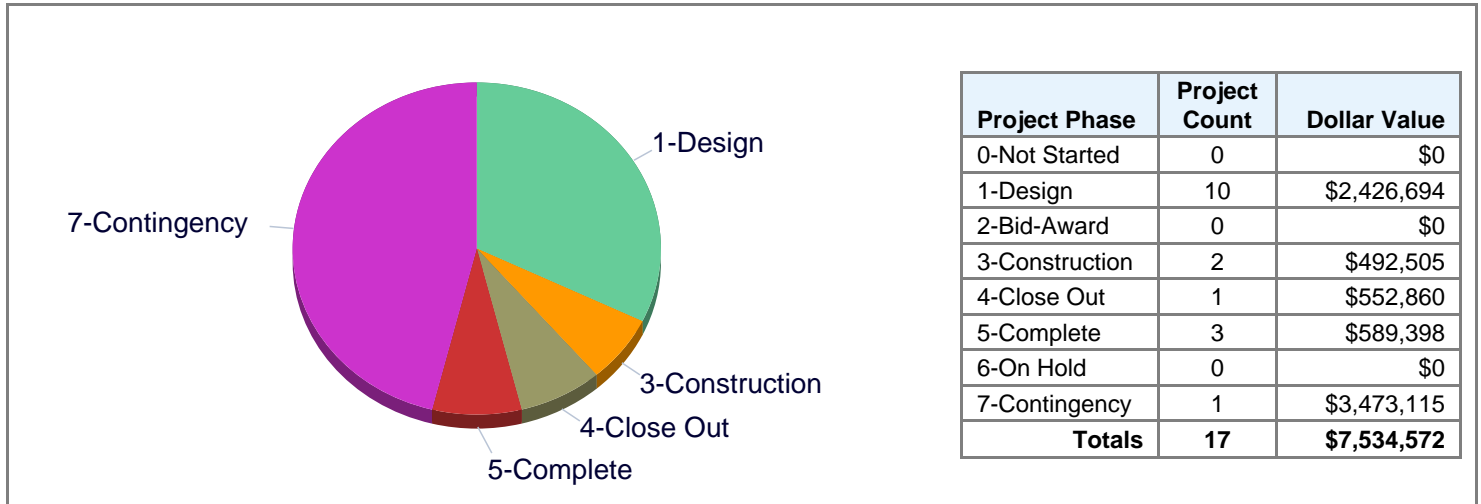
| Project Description | Phase |
|---|---------------|
| 21M 809 Bldg 1 Security Dispatch System | 0-Not Started |
| 21M DW Pilot-HVAC UV Lighting | 0-Not Started |
| 21M DW Planning & Design Allocation | 0-Not Started |
| 21M DW Property Disposal Allocation | 0-Not Started |
| 21M DW Small Projects 1 Allocation | 0-Not Started |
| 21M DW Small Projects 2 Allocation | 0-Not Started |
| 21M DW Temp. Bldg. Lease Allocation | 0-Not Started |
| 21M DW Utilization Allocation | 0-Not Started |
| 21M DW Water Engineering Allocation | 0-Not Started |
| 21M Program Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------------------------|---------------|
| 21M DW Energy Conservation Allocation | 0-Not Started |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$3,473,115 | \$123,529 | \$3,596,644 |

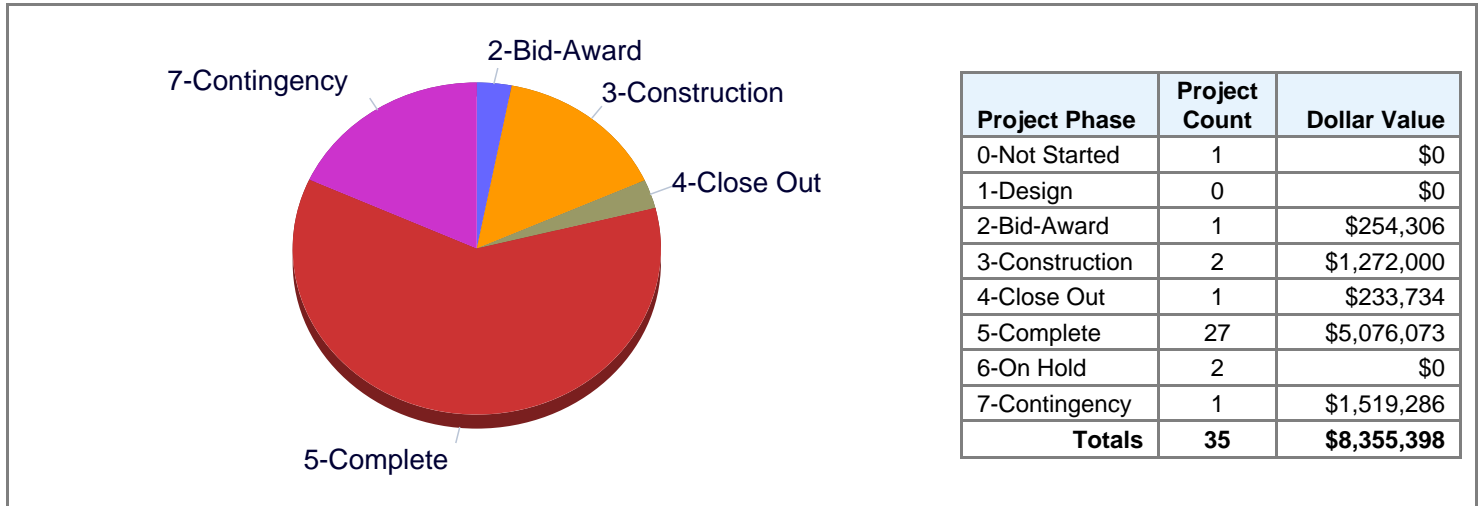
20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 3-Construction |
| 20M DW Tractor Sheds | 3-Construction |
| 20M Golden HS Chiller Replacement | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,519,286 | \$47,548 | \$1,566,833 |

19M Capital Program 2019-2020

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Lock Replacement-Phase V Allocation | 3-Construction |
| 19M DW Energy Conservation Allocation | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Aug 05, 2020

| Program | | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|----------------|---------------------------|--|---|--|
| H | H Bond Program 2019-23(1) | \$37,787,980.00 | (\$549,685.00) | \$37,238,295.00 |
| 21M | 21M Mini Program 2021-22 | \$3,750,348.31 | \$0.00 | \$3,750,348.31 |
| 20M | 20M Mini Program 2020-21 | \$3,473,114.81 | \$123,528.92 | \$3,596,643.73 |
| 19M | 19M Mini Program 2019-20 | \$1,519,285.57 | \$47,547.67 | \$1,566,833.24 |
| Total: | | \$46,530,728.69 | (\$378,608.41) | \$46,152,120.28 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status July 31, 2020

August 6, 2020

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (11,699,891) | Interest Through June 30 |
| \$ (41,800,962) | Fiscal Years 2020 and 2021 Capital Transfers (COP Principal & Interest Payments Removed) |
| \$ (430,156,202) | |

Expenses

As of July 31, 2020

| | |
|----------------|---------------------------------|
| \$ 158,428,941 | Total Expended - All projects |
| \$ 133,658,648 | Total Encumbered - All projects |

Charter Projects

| | |
|---------------|----------------------------|
| \$ 28,784,049 | Total Expended - Charter |
| \$ 7,853,394 | Total Encumbered - Charter |

As of June 30, 2020

| | |
|----------------|---------------------------------|
| \$ 126,558,504 | Total Expended - All projects |
| \$ 157,681,682 | Total Encumbered - All projects |

| | |
|---------------|----------------------------|
| \$ 25,163,874 | Total Expended - Charter |
| \$ 6,319,367 | Total Encumbered - Charter |

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

Funding Breakdown 2018 Capital Improvement Program

| | | |
|----|--------------------|-------------------------------------|
| \$ | 326,490,000 | First Bond Issuance |
| \$ | 50,165,349 | Premium on First Bond Issuance |
| \$ | 11,699,891 | Bond Interest Through June 30, 2020 |
| \$ | 41,800,962 | FY 2020 & 2021 Capital Transfers |
| \$ | 430,156,202 | Funds to Date |
| \$ | 240,510,000 | Estimated Second Bond Issuance |
| | TBD* | Premium on Second Bond Issuance |
| | TBD* | Future Bond Interest Earnings |
| \$ | 83,601,924 | 4 Years Capital Transfer |
| | TBD* | Interest on Capital Transfer |
| \$ | 754,268,126 | Preliminary Total |

TBD* To Be Determined

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

Additions, New Buildings & In Design to Bid Late Summer / Fall

Additions

Bell MS Addition - Bid Date July 30, 2020

Foster ES Addition – Bid Date October 2020

Wayne Carle MS Addition – Bid Date September 10, 2020

Manning K8 Addition - Bid Date August 13, 2020

Parmalee ES Addition - Bid Date September 3, 2020

New Building

CTE South - Bid Date August 20, 2020

In Design

Pomona High School Addition/Renovation

Jefferson High School Addition/Renovation – GMP July 2020

Lumberg Elementary School Addition/Renovation

Fall Design Starts

Marshdale Elementary School Replacement

Prospect Valley Elementary School Replacement

Ralston Valley HS Addition/Renovation

Standley Lake HS Addition/Renovation

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020

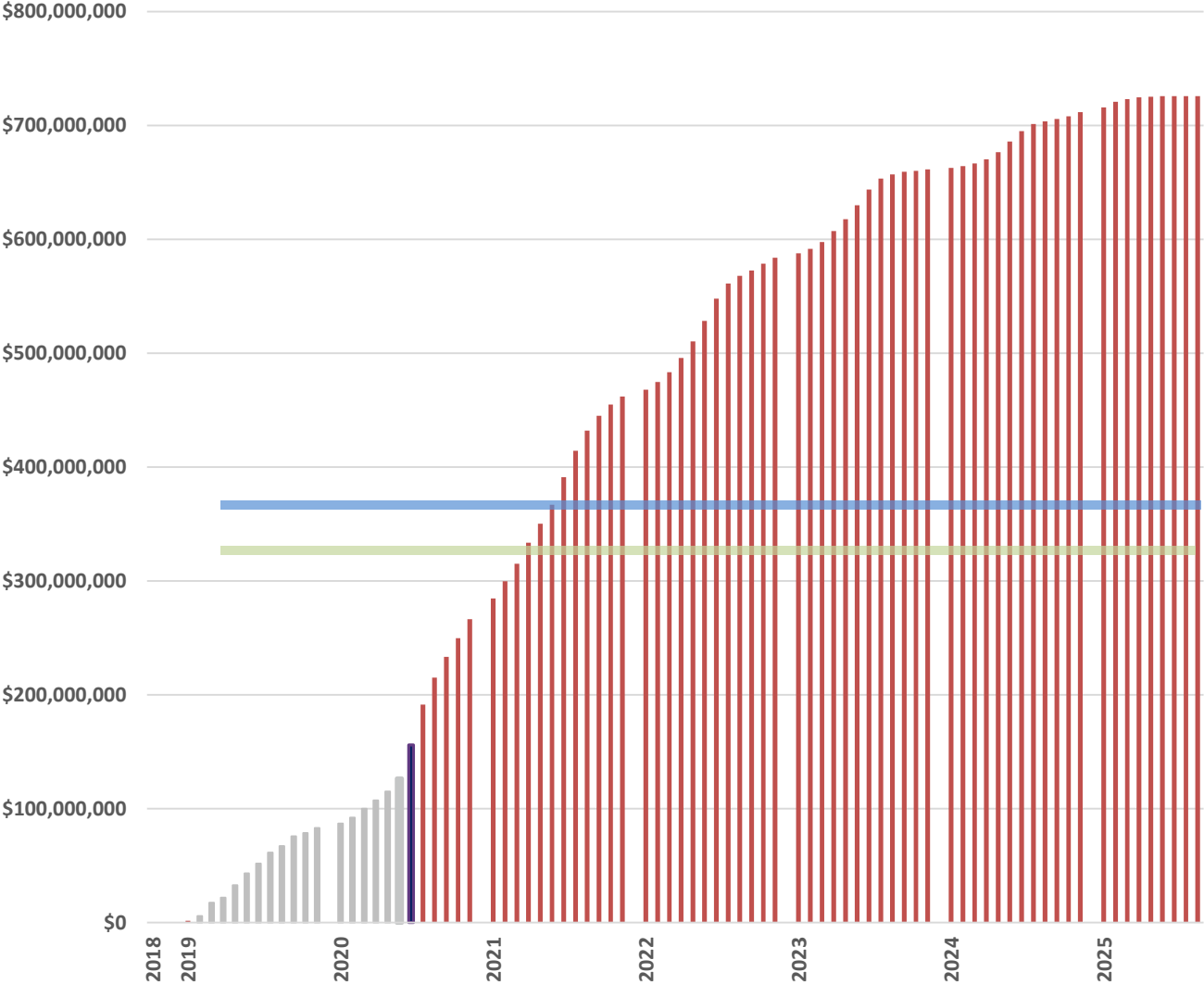
Under Construction:

| | |
|---|-------------------------|
| Arvada HS Addition / Renovation | Complete September 2020 |
| Three Creeks K8 Addition | Complete |
| Wilmot ES Addition / Renovation | Complete September 2020 |
| Kendrick Lakes ES Replacement | Complete December 2020 |
| Columbine HS Addition / Renovation | Complete July 2021 |
| Green Mountain HS Addition / Renovation | Complete July 2021 |
| Conifer HS Addition / Renovation | Complete July 2021 |
| 6 HS Artificial Turf & Tracks | Complete October 2020 |
| Alameda International Jr./Sr. High School | Complete August 2022 |

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 7/31/2020



CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 7/31/2020

Impact of COVID-19 Virus

Covid-19 has had a minimal impact on most projects. There have been delays to some playground equipment and HVAC equipment.

There doesn't appear to be shortages of labor or materials, for the most part, projects in design or under construction are continuing normally.

Capital Asset Advisory Committee Meeting Notes

Thursday, August 6, 2020

Attending

Members: Megan Castle, Kathy Hodgson, Tom Murray, Jeff Wilhite

Staff: Kathleen Askelson, Steve Bell, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tim Reed, Nicole Stewart, Maureen Wolsborn, Robin Acree

Location: FM Conference Room/Zoom, 809 Quail Street, Bldg. 4, Lakewood, CO 80215

Time: 8:00-10:00am

General

- Dr. Glass has accepted the position of Commissioner of Education for Kentucky and will remain with the district until mid-September. Kathleen Askelson announced that she will retire 8/31.
- CIP Update-Presentation
 - In July, \$32 million in construction was performed.
 - Charters are up \$3.5 million in expenditures and encumbrances are up \$8.5 million.
 - Revenue is projecting there is sufficient funds to cover projects.
 - Several projects will be bid in September and October.
- Work in Progress Report-Presentation
 - COVID-19 has had a minimal effect on construction this summer.
 - There have been a few shortages on playground equipment at three sites.
 - HVAC roof top units are delayed. The existing units are operational and have not been disconnected. Units will be installed during fall break.



Communications

- Working with Denver Channel 7 News for an interview about construction.
- Communications has been focusing on the start of school and working through all of the changes.

Planning/Property Management Update

- General Updates:
 - Planning and Property has worked with internal and external departments/agencies to coordinate Jeffco 2020 graduation. 19 graduations have been planned to take place at either Jeffco Stadium or the NAAC over a three week period.
 - Columbine Sr. graduation was the first to take place.
 - The Jeffco Public Health has been involved and stated that so far the district has implemented a great plan for the graduates.

Construction Management Update

- General Updates: Currently we have a job opening for a Project Manager I.
- H Bond-5 projects are in design, will go to bid in about a month.
- 19M Programs-all projects closed.
- 20M –projects are partially funded by the schools.

Jeffco Capital Asset Advisory Committee

3 Sept 2020 CAAC Meeting



Capital Asset Advisory Committee Meeting Agenda

Date/Time: Thursday, September 3, 2020 8:00 a.m. – 10:00 a.m.

Location: 809 Quail St., Bldg. #4, Lakewood, CO or ZOOM



Capital Asset Advisory Committee Members:

Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, Bret Poole, M. L. Richardson, Brittney Warga, Jeff Wilhite

Staff: Kristopher Schuh, Steve Bell, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tammy Schiff, Nicole Stewart, Maureen Wolsborn, Tim Reed, Robin Acree

Agenda items:

- General
 - o CIP Update
 - o Work in Progress Report
- Communications
 - o General Update
- Planning/Property Management Update
 - o General Update
- Construction Management Update
 - o General Update
 - o Status Reports and Schedule Updates
 - H-Bond
 - 18M Programs
 - 19M Programs
 - 16F Facility Optimization
 - Forecast Remaining Funds Management
 - o Summary of Contingency and Remaining Program Funds
 - Unallocated Cumulative Program Contingency
 - Forecast Remaining Contingency in Projects
 - Sub Total
 - Unallocated H Bond
 - Forecast Remaining Contingency in H Projects
 - Sub Total
 - Total
 - Compares to Previous Month of
 - Other Committee Items

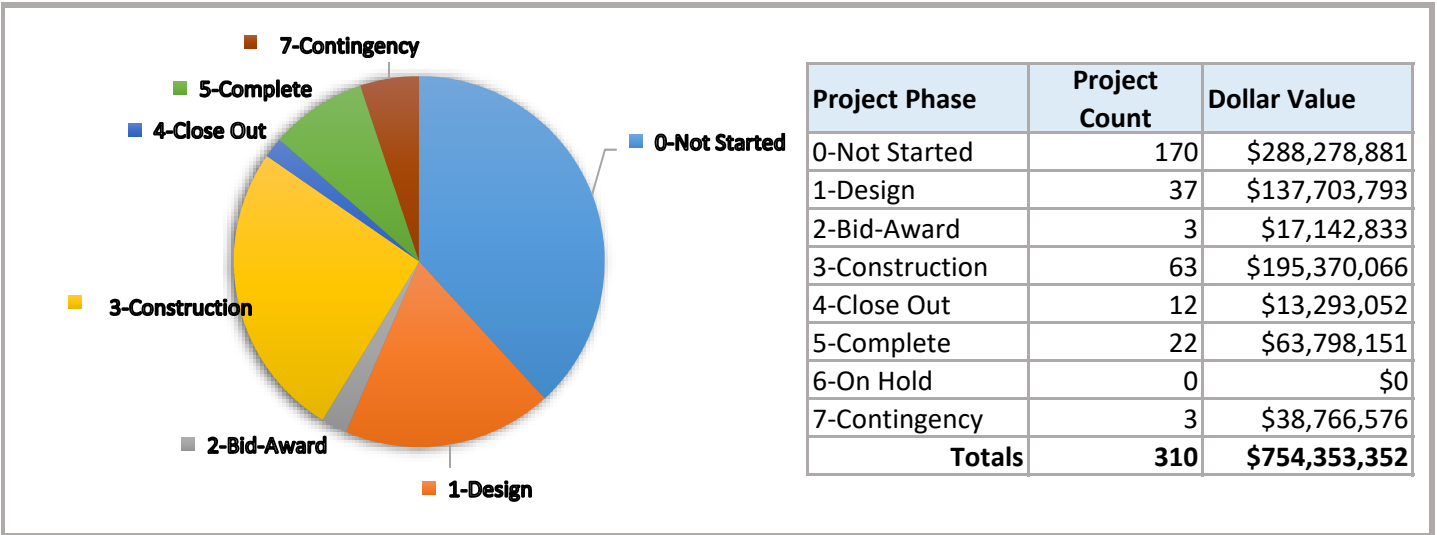
| | | |
|--|------------------|---|
| Unallocated Cumulative Program Contingency | \$ 8,818,966.76 |  |
| Forecast Remaining Contingency in Projects | (\$ 16,446.00) | |
| Sub Total | \$ 8,802,520.76 | |
| Unallocated H Bond | \$ 38,766,576.00 |  |
| Forecast Remaining Contingency in H Projects | (\$ 336,020.00) | |
| Sub Total | \$ 38,430,556.00 | |
| Total | \$ 47,233,076.76 | |
| Compares to Previous Month of | \$ 46,152,120.28 | |

Proposed Schedule for 2020 – Thursday, September 3, 2020
 Thursday, October 1, 2020
 Thursday, November 5, 2020
 Thursday, December 3, 2020



2019-2023 (H and G) Bond Program

Program Dollar Value by Phase



Program Narrative

The 2019 - 2024 (H) Bond Program is a capital renewal bond program voted on and passed in November of 2018.

60% of defined bond projects have been initiated as of August 2020.

Program Float Report

| Priority | Facility Name | Project ID | Project Name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$38,766,576 | \$ (336,020) | \$ 38,430,556 |

2019-2020 (H) Bond Program

Remaining Projects

Plan Year: 2019

| Project Description | Phase |
|---|----------------|
| H Charter Addenbrooke Classical Academy General Upgra | 1-Design |
| H Charter Collegiate Academy of Colorado General Upgrad | 1-Design |
| H Charter Mountain Phoenix Community School General U | 1-Design |
| H North Area Transportation-Joyce Renovation | 1-Design |
| H Adams ES FF&E | 3-Construction |
| H Alameda HS Addition & General Upgrades | 3-Construction |
| H Alameda Int'l Jr-Sr Asbestos Abatement | 3-Construction |
| H Arvada HS Addition & General Upgrades | 3-Construction |
| H Arvada K8 FF&E | 3-Construction |
| H Columbine HS Addition & General Upgrades | 3-Construction |
| H DW Curtain Riggings | 3-Construction |
| H DW FF&E Allocation | 3-Construction |
| H Green Mountain HS Addition & General Upgrades | 3-Construction |
| H Kendrick Lakes ES Replace School | 3-Construction |
| H West Jefferson MS FF&E | 3-Construction |
| H Wilmot ES Addition & General Upgrades | 3-Construction |
| H Creighton MS FF&E | 4-Close Out |
| H Everitt MS Library Renovation | 4-Close Out |
| H Ken Caryl MS FF&E | 4-Close Out |
| H Pomona HS FF&E | 4-Close Out |
| H Summit Ridge MS FF&E | 4-Close Out |
| H Three Creeks K-8 Addition & General Upgrades | 4-Close Out |
| H Bond Hazardous Material Contingency | 7-Contingency |
| H Program Contingency | 7-Contingency |

Plan Year: 2020

| Project Description | Phase |
|---|----------------|
| H 581 Conference Place Reopen Phase 2 | 1-Design |
| H Bell MS Addition & General Upgrades | 1-Design |
| H Brady Exploration School Efficiency & Future Ready | 1-Design |
| H CTE South New Bldg | 1-Design |
| H Charter Compass Montessori Wheat Ridge General Upgr | 1-Design |
| H Charter Excel Academy Charter School General Upgrade | 1-Design |
| H Charter Lincoln Academy Charter School General Upgrad | 1-Design |
| H Charter Montessori Peaks Academy General Upgrades | 1-Design |
| H Charter Rocky Mountain Deaf School General Upgrades | 1-Design |
| H Foster ES Addition & General Upgrades | 1-Design |
| H Jefferson HS Addition & General Upgrades | 1-Design |
| H Kendrick Lakes ES FF&E | 1-Design |
| H Lumberg ES Addition & General Upgrades | 1-Design |
| H Pomona HS Addition & General Upgrades | 1-Design |
| H Wayne Carle MS Addition & General Upgrades | 1-Design |
| H DW Network Upgrades | 2-Bid-Award |
| H Manning School Addition & General Upgrades | 2-Bid-Award |
| H Parmalee ES Addition & General Upgrades | 2-Bid-Award |
| H Adams ES Efficiency & Future Ready | 3-Construction |
| H Arvada HS FF&E | 3-Construction |
| H Arvada K-8 Efficiency & Future Ready | 3-Construction |
| H Belmar ES Efficiency & Future + Paving | 3-Construction |
| H Belmar School of Integ. Arts FF&E | 3-Construction |
| H Columbine Hills ES Efficiency & Future Ready | 3-Construction |

| Project Description | Phase |
|---------------------------------------|----------------|
| H Slater ES Asbestos Abatement | 1-Design |
| H Ken Caryl MS FACS CR + Bldg Signage | 3-Construction |
| H DW Modular Bldg Removal 2020 | 4-Close Out |

Plan Year: 2020

| Project Description | Phase |
|---|----------------|
| H Conifer HS Addition & General Upgrades | 3-Construction |
| H Conifer HS FF&E | 3-Construction |
| H Coronado ES Efficiency & Future Ready | 3-Construction |
| H Coronado ES FF&E | 3-Construction |
| H DW Field Improvements | 3-Construction |
| H DW Fire Sprinklers Replacement | 3-Construction |
| H DW Flooring 2020-II | 3-Construction |
| H DW HVAC 2020 | 3-Construction |
| H DW IT Cameras 2020 | 3-Construction |
| H DW LED Lighting - Interior | 3-Construction |
| H DW Paving 2020-I | 3-Construction |
| H DW Playgrounds 2020 | 3-Construction |
| H DW Roofing 2020-I | 3-Construction |
| H DW Security Glass 2020-I | 3-Construction |
| H Dutch Creek ES Efficiency & Future Ready | 3-Construction |
| H Dutch Creek ES FF&E | 3-Construction |
| H Eiber ES Efficiency & Future Ready | 3-Construction |
| H Eiber ES FF&E | 3-Construction |
| H Foothills ES Efficiency & Future Ready | 3-Construction |
| H Foothills ES FF&E | 3-Construction |
| H Fremont ES Efficiency & Future Ready | 3-Construction |
| H Fremont ES FF&E | 3-Construction |
| H Green Gables ES Efficiency & Future Ready | 3-Construction |
| H Green Gables ES FF&E | 3-Construction |
| H Green Mountain HS FF&E | 3-Construction |
| H Hackberry Hill ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES Efficiency & Future Ready | 3-Construction |
| H Hutchinson ES FF&E | 3-Construction |
| H Lukas ES Efficiency & Future Ready | 3-Construction |
| H Lukas ES FF&E | 3-Construction |
| H Ralston ES Efficiency & Future Ready | 3-Construction |
| H Semper ES Efficiency & Future Ready | 3-Construction |
| H Stober ES Efficiency & Future Ready | 3-Construction |
| H Stober ES FF&E | 3-Construction |
| H Three Creeks K-8 FF&E | 3-Construction |
| H Trailblazer Stadium Efficiency & Future Ready | 3-Construction |
| H Vivian ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES Efficiency & Future Ready | 3-Construction |
| H Welchester ES FF&E | 3-Construction |
| H West Jefferson MS Efficiency & Future Ready | 3-Construction |
| H Westridge ES HVAC | 3-Construction |
| H Wilmot ES FF&E | 3-Construction |
| H Witt ES Efficiency & Future Ready | 3-Construction |
| H Witt ES FF&E | 3-Construction |
| H Charter New America School New Building (formerly General Upgrades) | 4-Close Out |
| H DW Elevator Upgrades | 4-Close Out |



| Project Description | Phase |
|----------------------------|---------------|
| H DW Flooring 2020-I | 4-Close Out |
| H DW Paving 2020-II | 4-Close Out |
| H DW Roofing 2020-II | 4-Close Out |
| H Bond Premium Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---|---------------|
| H Carmody MS Efficiency & Future Ready | 0-Not Started |
| H Columbine HS FF&E | 1-Design |
| H DW Elevator Upgrades 2021 | 1-Design |
| H Lawrence ES Efficiency & Future Ready | 1-Design |

2021-2022 (G) Bond Program

Remaining Projects

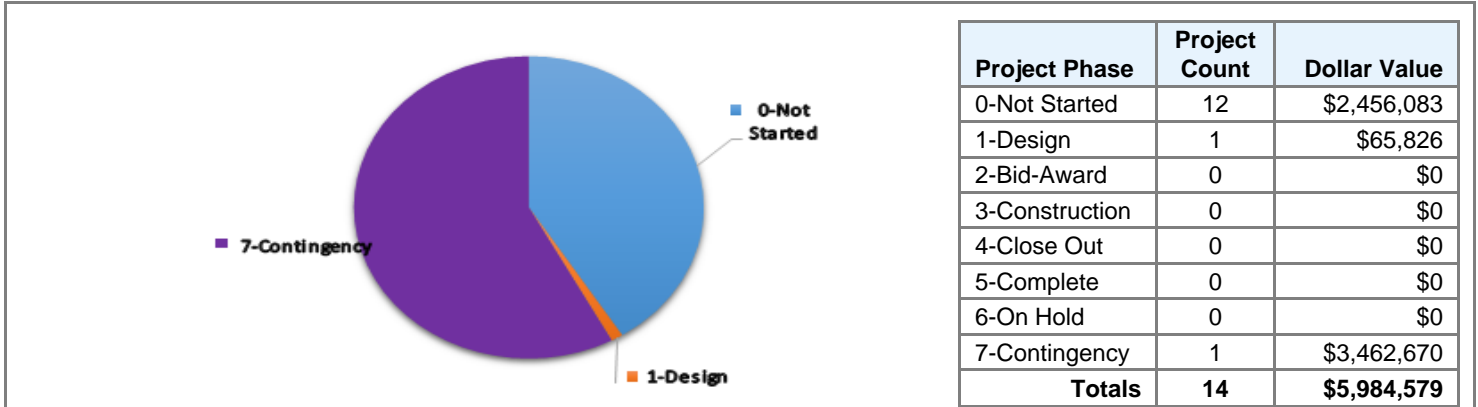
| Project Description | Phase |
|---|---------------|
| G Kullerstrand ES Efficiency & Future Ready | 0-Not Started |
| G Prospect Valley ES Replace School | 0-Not Started |
| G DW Field Improvements 2021 | 1-Design |
| G Deane ES Efficiency & Future Ready | 1-Design |
| G Maple Grove ES Efficiency & Future Ready | 1-Design |
| G Bond Hazardous Material Contingency | 7-Contingency |
| G Program Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---|---------------|
| G Allendale ES Efficiency & Future Ready | 0-Not Started |
| G Chatfield HS Efficiency & Future Ready | 0-Not Started |
| G DW LED Lighting 2021 | 0-Not Started |
| G DW Paving 2021 | 0-Not Started |
| G DW Playgrounds 2021 | 0-Not Started |
| G Dakota Ridge HS Efficiency & Future Ready | 0-Not Started |
| G Deviny ES Efficiency & Future Ready | 0-Not Started |
| G Evergreen HS Renovation & General Upgrades | 0-Not Started |
| G Evergreen MS Addition & General Upgrades | 0-Not Started |
| G Everitt MS Efficiency & Future Ready | 0-Not Started |
| G Golden HS Doors Replacement | 0-Not Started |
| G Miller Special School Efficiency & Future Ready | 0-Not Started |
| G Powderhorn ES Addition & General Upgrades | 0-Not Started |
| G Ralston Valley HS Addition & General Upgrades | 0-Not Started |
| G Ryan ES Efficiency & Future Ready | 0-Not Started |
| G Sheridan Green ES Efficiency & Future Ready | 0-Not Started |
| G Standley Lake HS Addition & General Upgrades | 0-Not Started |
| G Stott ES Efficiency & Future Ready | 0-Not Started |
| G Vanderhoof ES Efficiency & Future Ready | 0-Not Started |
| G Westridge ES Efficiency & Future Ready | 0-Not Started |
| G D'Evelyn Jr-Sr HS Efficiency & Future Ready | 1-Design |
| G DW Flooring 2021 | 1-Design |
| G DW Mechanical 2021 | 1-Design |
| G DW Roofing 2021 | 1-Design |
| G Dennison ES Efficiency & Future Ready | 1-Design |
| G Fitzmorris ES Efficiency & Future Ready | 1-Design |
| G Kyffin ES Efficiency & Future Ready | 1-Design |
| G Lasley ES Efficiency & Future Ready | 1-Design |
| G Marshdale ES Replace School | 1-Design |
| G Patterson Cottages Efficiency & Future Ready | 1-Design |
| G Patterson International Efficiency & Future Ready | 1-Design |

21M Capital Program 2021-22

Program Dollar Value by Phase



Program Narrative

The 21M Capital Program 2020 -2021 represents Fiscal Year 2021 planned projects that are expected to complete in Fiscal Year 2022. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$3,462,670 | \$0 | \$3,462,670 |

21M Capital Program 2021-22

Remaining Projects

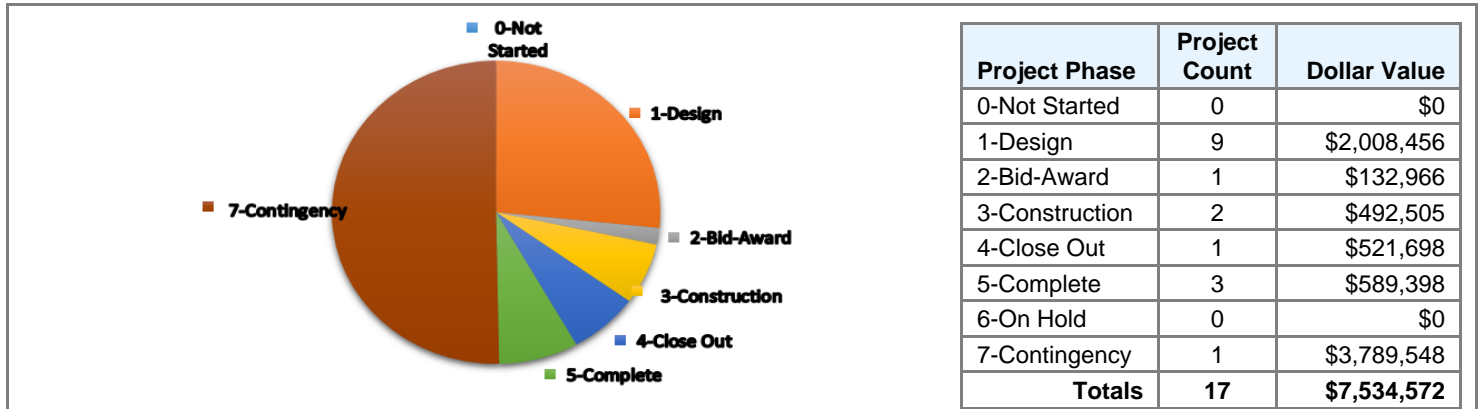
| Project Description | Phase |
|---|---------------|
| 21M 809 Bldg 1 Security Dispatch System | 0-Not Started |
| 21M DW Planning & Design Allocation | 0-Not Started |
| 21M DW Property Disposal Allocation | 0-Not Started |
| 21M DW Small Projects 1 Allocation | 0-Not Started |
| 21M DW Small Projects 2 Allocation | 0-Not Started |
| 21M DW Temp. Bldg. Lease Allocation | 0-Not Started |
| 21M DW Utilization Allocation | 0-Not Started |
| 21M DW Water Engineering Allocation | 0-Not Started |
| 21M DW Pilot-HVAC UV Lighting | 1-Design |
| 21M Program Contingency | 7-Contingency |

Plan Year: 2021

| Project Description | Phase |
|---------------------------------------|---------------|
| 21M DW Energy Conservation Allocation | 0-Not Started |
| 21M Ken Caryl MS Parking Lot | 0-Not Started |

20M Capital Program 2020-21

Program Dollar Value by Phase



Program Narrative

The 20M Capital Program 2020 -2021 represents Fiscal Year 2020 planned projects that are expected to complete in Fiscal Year 2021. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$3,789,548 | (\$16,446) | \$3,773,102 |

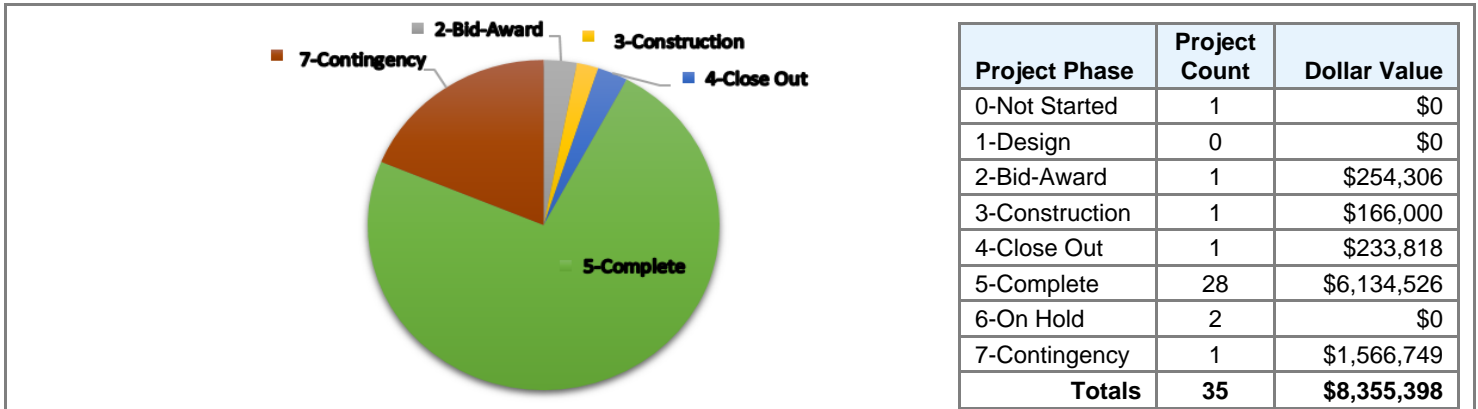
20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 2-Bid-Award |
| 20M Alameda Int'l HS Auditorium Renovation | 3-Construction |
| 20M DW Tractor Sheds | 3-Construction |
| 20M Golden HS Chiller Replacement | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

19M Capital Program 2019-2020

Program Dollar Value by Phase



Program Narrative

The 19M Capital Program 2019 -2020 represents Fiscal Year 2019 planned projects that are expected to complete in Fiscal Year 2020. These projects are reviewed by the Capital Asset Advisory Committee.

Program Float Report

| Priority | Facility Name | Project ID | Project name | Finish Date | |
|----------|---------------|------------|--------------|-------------|----------|
| | | | | Target | Forecast |
| | | | | | |

Program Contingency and Remaining Funds

| Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-----------------------------------|--------------------------------------|-----------------------------|
| \$1,566,749 | \$0 | \$1,566,749 |

19M Capital Program 2019-2020

Remaining Projects

| Project Description | Phase |
|---------------------------------------|----------------|
| 19M Golden HS School-Based Health Ctr | 2-Bid-Award |
| 19M DW FF&E Allocation | 3-Construction |
| 19M DW Energy Conservation Allocation | 4-Close Out |
| 19M Program Contingency | 7-Contingency |

**Department of Construction Management
Program Financial Summary Report**



Date: Sep 02, 2020

| Program | Program Contingency (Unallocated) | Forecast Remaining Funds in Projects | Net Remaining Program Funds |
|-------------------------------------|--|---|--|
| H / G H and G Bond Programs 2019-23 | \$38,766,576.00 | (\$336,020.00) | \$38,430,556.00 |
| 21M 21M Mini Program 2021-22 | \$3,462,669.81 | \$0.00 | \$3,462,669.81 |
| 20M 20M Mini Program 2020-21 | \$3,789,548.08 | (\$16,446.00) | \$3,773,102.08 |
| 19M 19M Mini Program 2019-20 | \$1,566,748.87 | \$0.00 | \$1,566,748.87 |
| Total: | \$47,585,542.76 | (\$352,466.00) | \$47,233,076.76 |

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status August 31, 2020

September 3, 2020

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020

Revenue

| | |
|-------------------------|--|
| \$ (326,490,000) | First Bond Issuance |
| \$ (50,165,349) | Premium on First Bond Issuance |
| \$ (11,785,117) | Interest Through June 30 |
| \$ (41,800,962) | Fiscal Years 2020 and 2021 Capital Transfers (COP Principal & Interest Payments Removed) |
| \$ (430,241,428) | |

Expenses

As of August 31, 2020

| | |
|----------------|---------------------------------|
| \$ 182,385,588 | Total Expended - All projects |
| \$ 112,369,760 | Total Encumbered - All projects |

Charter Projects

| | |
|---------------|----------------------------|
| \$ 33,561,393 | Total Expended - Charter |
| \$ 5,923,666 | Total Encumbered - Charter |

As of July 31, 2020

| | |
|----------------|---------------------------------|
| \$ 158,428,941 | Total Expended - All projects |
| \$ 133,658,648 | Total Encumbered - All projects |

| | |
|---------------|----------------------------|
| \$ 28,784,049 | Total Expended - Charter |
| \$ 7,853,394 | Total Encumbered - Charter |

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020


Funding Breakdown 2018 Capital Improvement Program

| | | |
|----|--------------------|-------------------------------------|
| \$ | 326,490,000 | First Bond Issuance |
| \$ | 50,165,349 | Premium on First Bond Issuance |
| \$ | 11,785,117 | Bond Interest Through June 30, 2020 |
| \$ | 41,800,962 | FY 2020 & 2021 Capital Transfers |
| \$ | 430,241,428 | Funds to Date |
| \$ | 240,510,000 | Estimated Second Bond Issuance |
| | TBD* | Premium on Second Bond Issuance |
| | TBD* | Future Bond Interest Earnings |
| \$ | 83,601,924 | 4 Years Capital Transfer |
| | TBD* | Interest on Capital Transfer |
| \$ | 754,353,352 | Preliminary Total |

TBD* To Be Determined

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020

August 2020 Bid Results

| School | Type | Bid Amount | Over/(Under) |
|-----------------------------|------|---------------|--|
| Jefferson High School GMP | A/R | \$ 10,078,359 | \$  |
| Gertrude Bell Middle School | E&FR | \$ 5,154,500 | \$ (314,568) |
| Manning School | E&FR | \$ 5,159,616 | \$ (43,551) |
| Warren Tech South | New | \$ 9,217,083 | \$ (212,301) |
| | | <hr/> | |
| | | \$ 29,609,558 | \$ (570,420) |

E&FR Efficiency & Ready, A/R Addition, Renovation, DW Districtwide

Work to be Bid Summer / Fall 2020

Additions

- Wayne Carle Middle School
- Parmalee Elementary School
- Foster Elementary School

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020

Work Accomplished Spring/Summer 2020:

| | |
|------------------------------------|---------------|
| Efficiency & Future Ready Projects | 20 Sites |
| Flooring | 8 Sites |
| Playgrounds | 9 Sites |
| Roofing | 8 Sites |
| Paving | 6 Sites |
| HVAC | 5 Sites |
| LED Lighting | 9 of 18 Sites |

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

In Design

- Pomona High School Addition/Renovation
- Lumberg Elementary School Addition/Renovation

Fall Design Starts

- Marshdale Elementary School Replacement
- Prospect Valley Elementary School Replacement
- Ralston Valley HS Addition/Renovation
- Standley Lake HS Addition/Renovation

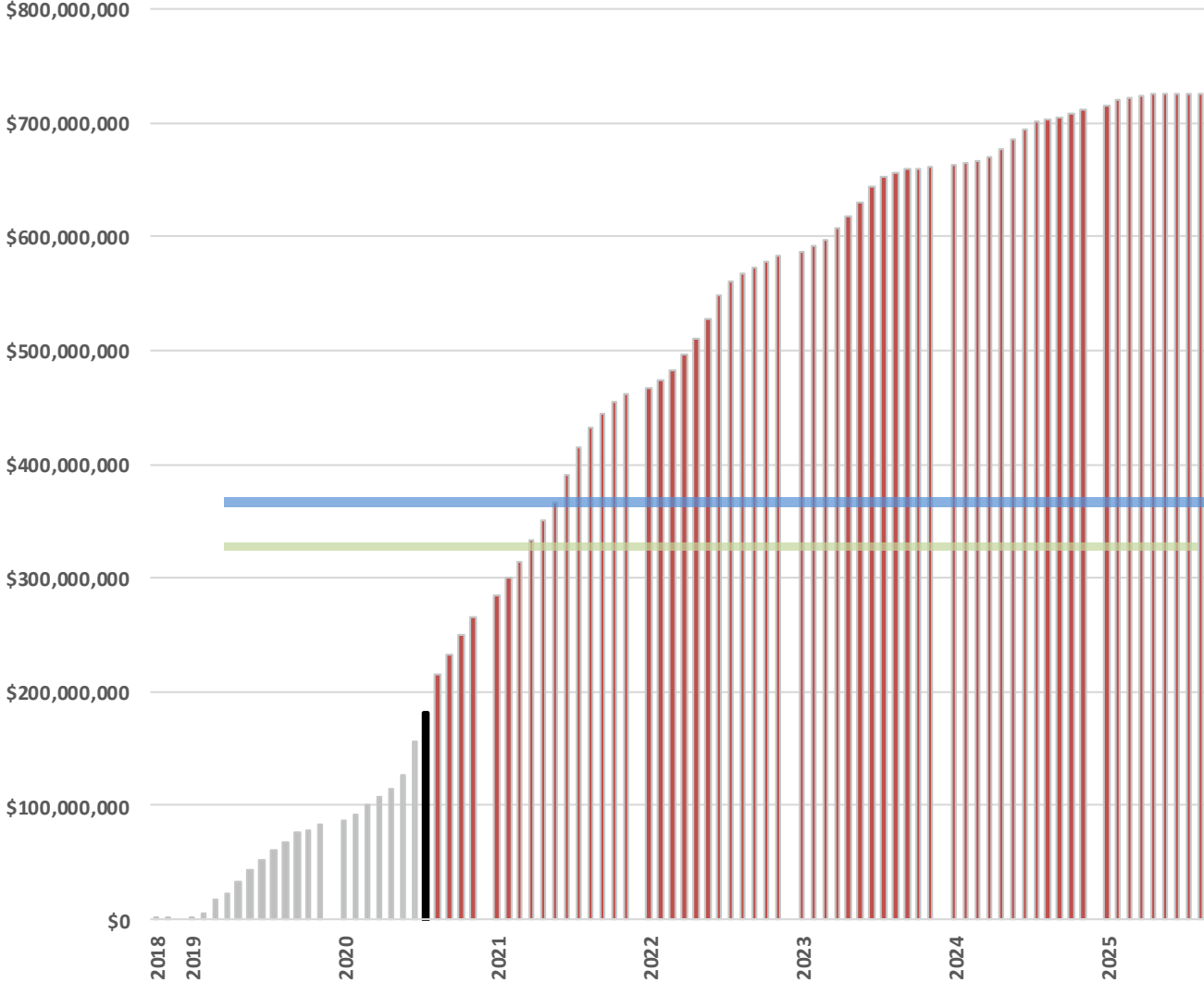
2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020

Under Construction:

| | |
|---|-------------------------|
| Arvada HS Addition / Renovation | Complete September 2020 |
| Three Creeks K8 Addition | Complete |
| Wilmot ES Addition / Renovation | Complete September 2020 |
| Kendrick Lakes ES Replacement | Complete December 2020 |
| Columbine HS Addition / Renovation | Complete July 2021 |
| Green Mountain HS Addition / Renovation | Complete July 2021 |
| Conifer HS Addition / Renovation | Complete July 2021 |
| 6 HS Artificial Turf & Tracks | Complete October 2020 |
| Alameda International Jr./Sr. High School | Complete 2022 |

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 8/31/2020

Cash Flow



Capital Asset Advisory Committee Meeting Notes

Thursday, September 3, 2020

Attending

Members: Gordon Calahan, Megan Castle, Kathy Hodgson, George Latuda, Tom Murray, M.L. Richardson, Brittany Warga, Jeff Wilhite

Staff: Steve Bell, Heather Frizzell, Jason Hendricks, Bruce Huxley, Berry Jones, Tim Reed, Nicole Stewart, Maureen Wolsborn, Robin Acree



Location: FM Conference Room/Zoom, 809 Quail Street, Bldg. 4, Lakewood, CO 80215

Time: 8:00-10:00am

General- Changes with District Leadership: Kristopher Schuh is the interim Superintendent and Nicole Stewart is the interim Chief Financial Officer.

- CIP Update-Presentation
 - Just over \$24 million was spent in August. Encumbrances went down since July.
 - Charters-encumbrances are going down as more and more work is being started.
 - August 2020 Bid Results:
 - Bell MS, Manning and Warren Tech South projects are under budget.
 - Schools to be bid late summer, early fall 2020:
 - Wayne Carle MS-addition 9/10
 - Parmalee ES-addition – 9/3
 - Foster ES-addition - ~10/15
- Work in Progress Report-Presentation
 - This construction season there were projects at 90 locations.
 - Assignments have been made for 2021 projects, PMs getting proposals and setting up DAG meetings.
- COVID-19-Impact on Construction
 - There has been minimal impact on construction. Facilities and Construction Mgmt. has worked the entire duration of COVID, with the first two weeks of shut down available only critical staff.
 - Facilities has adjusted the fresh air intake **in buildings that are digitally controlled**, outside air damper openings have increased from 25-40%.
 - **District systems are designed to use MERV 8. Filters with a higher rating can generate resistance that reduces air changes, potentially damages equipment or both.**



Communications

- Communications has produced and published several videos over the summer.
 - Arvada High School ‘virtual’ ribbon cutting included a few students and staff members.
 - A press release was sent out on Warren Tech South.
 - Currently communications is working with the Planning/Property department to set site tours to view and show the public new furniture installations.
- Communications won a National Golden Achievement Award for taking the level of communication and creating a strategic plan for Jeffco media and website.

Planning/Property Management Update

- General Updates:
 - Planning/Property is preparing for enrollment projections for next year. Delays are expected because of the unique situation between in-person and remote learning.
 - This fall Jeffco opened five preschool programs.
 - 33 temp building were demolished including those with construction projects. Next summer 32 have been identified for removal with the possibility of more.
 - STRIDE Clinic is opening this month on the Golden HS site.

Construction Management Update

- General Updates: We have hired a new Cost Scheduler, Bill Claveau. Bill is a great asset to Jeffco; he designed the current program we are using and has worked as a consultant for many years.
- Currently advertising for a Project Manager 3 position.
- 19M Program-FF&E are the only remaining projects open.
- 20M Program in close out. Four projects remain.
- 21M Program established.

20M Capital Program 2020-21

Remaining Projects

| Project Description | Phase |
|--|----------------|
| 20M 809 Campus Fabric Storage Shelter | 1-Design |
| 20M Alameda Int'l HS Auditorium Renovation | 1-Design |
| 20M Applewood Cottages Offices for EAP | 1-Design |
| 20M D'Evelyn Jr-Sr HS Utilities for Temps | 1-Design |
| 20M DW Planning & Design Allocation | 1-Design |
| 20M DW Property Disposal Allocation | 1-Design |
| 20M DW Small Projects 1 Allocation | 1-Design |
| 20M DW Small Projects 2 Allocation | 1-Design |
| 20M DW Temp. Bldg. Lease Allocation | 1-Design |
| 20M DW Utilization Allocation | 1-Design |
| 20M DW Water Engineering Allocation | 1-Design |
| 20M Parmalee ES School Zone Enhancements | 1-Design |
| 20M Golden HS Chiller Replacement | 3-Construction |
| 20M Free Horizon Montessori RTU Repair | 4-Close Out |
| 20M Program Contingency | 7-Contingency |

Jeffco Financial Oversight Committee

4 February 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

February 4, 2020 • Tuesday
10:00 a.m. – Noon

Seminar Room • 1829 Denver West, Building 27 • Golden, CO 80401

| | | |
|--------------------------------|---|--|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from December 3, 2019 | Brian Ballard |
| 10:10–10:45 a.m. (35 min.) | Second Quarter Financial Report and Audit Report | Stephanie Corbo Paul Niedermuller |
| 10:45–11:25 a.m. (40 min.) | Budget Update: 2019/2020 Status and 2020/2021 Budget Development and Recommendations for the Board | Kathleen Askelson Nicole Stewart |
| 11:25–11:35 a.m. (10 min.) | Employee Negotiations Status | Kathleen Askelson |
| 11:35–11:45 a.m. (10 min.) | Audit Committee Recap from December Meeting | Leanne Emm |
| 11:45–11:55 a.m. (10 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:55 a.m.–12 noon (5 min.) | Wrap Up and Next Meetings <i>Discussion: FOC Dialogue with BOE on Wednesday, February 5, 2020, Study Session for Second Quarter</i> March Agenda Topics: <i>Audit Committee Update from February Meeting; Budget Update – Proposed Budget Assumptions and Projections; Employee Negotiations Update; and Bond Program and Facilities Update.</i> | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Staff:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Nicole Stewart, Budget & Treasury Director
Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

FOC Meeting – Tuesday, March 3, 2020

*BOE Meetings – Wednesday, February 5, 2020 (SS 8:30 a.m.)
and Thursday, March 5, 2020 (Reg & SS)*



Financial Oversight Committee Meeting

1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes **February 4, 2020 – 10:00 a.m.**

Financial Oversight Committee (FOC)

Members Present:

Brian Ballard
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Committee Members and Staff Absent:

Mike Bestor

Staff Present:

Kathleen Askelson, Chief Financial Officer
Dr. Jason Glass, Superintendent
Nicole Stewart, Director, Budget and Treasury
Stephanie Corbo, Director, Finance
Steve Bell, Chief Operating Officer
Debbie Rainguet, Exec. Assist. to CFO

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: A quorum was declared.

Approval of the Minutes: Scott Tarbox moved to approve the minutes for December 3, 2019. Kyla Jones seconded. The motion carried unanimously and the minutes were approved as presented.

Second Quarter Financial Report and Audit Report: Paul Niedermuller, an independent auditor with the audit firm of CliftonLarsonAllen (CLA), reviewed the agreed-upon procedures (AUP) for performing a review of the district's quarterly financial reports and associated findings. He noted that at the time of the AUP report the district's legal counsel had not submitted a response but that a response was received with no disclosures. Niedermuller pointed out those funds that based on trends were over budget or projected to be over budget as of June 30, 2020, noting that some variances are attributable to timing of expenditures and receipt of revenues. He advised that management confirmed that changes to internal controls were made as a result of the finding from the single audit where a subscription service expenditure was not captured as a prepaid expense; however, CLA will verify and comment on this as part of the annual audit for the year ending June 30, 2020. Other highlights included acknowledgement that the Food and Nutrition Services Fund and the Central Service Fund were both yellow flagged.

Stephanie Corbo stepped through the second quarter financial report. Highlights of the presentation included information on and rationale for the yellow flag status of the Food Services Fund and the Central Services Fund, proposed legislative rule changes regarding federal school lunch program, and findings of the Food and Nutrition Services task force.

Dr. Glass summarized the overall findings of the Food and Nutrition Services task force that was presented to the Board of Education in December that focused on facility design changes to restore scratch cooking and add a central kitchen; addition of salad bars; sustainable practices in areas of food waste and reusable and compostable materials; and recommendations around lunch time changes. He noted that the Board will hear more about time issues at the February 5 BOE meeting. Askelson

clarified that the focus of the task force was not on balancing the fund but rather long term solutions to assure sustainability. There was discussion regarding proposed changes to federal meal requirements.

Corbo reviewed the Central Service Fund. There was discussion regarding the rollout of the PaperCut print management system and the lack of clarity as to whether a cost study was conducted prior to implementation that would have demonstrated a potential cost savings that would have justified the system change. Also discussed were potential adjustments to the printing rate, cost of materials adjustments, demonstrated savings at the school level, and continued monitoring of the overall system to determine if the system will result in savings. Corbo noted that overall the fund is operating per plan due to cost savings in other areas of the fund and staff is continuing to monitor.

Corbo walked through the other funds which are all operating per plan. She touched on a few highlights including timing of revenue and the June interest payment in the Debt Service Fund; the sale of the Hoyt property in the Capital Reserve Fund; project expenditure timing and monitoring of Arbitrage in the Building Fund; grant timing and expenditures due to the compensation increase; timing of diesel and propane bus purchases in the Transportation Fund; increased revenue from tuition increases and expenditure increases due to compensation and programs in the Child Care Fund; increased revenue overall in the Property Management Fund despite loss of two church rentals at two schools and fewer sports rentals in Conifer; a planned spenddown in the Employee Benefits Fund; increased premium costs and workman's compensation changes in the Insurance Reserve Fund; and an increase in E-rate funding that is driving revenue up in the Technology Fund. Comments on the Charter Fund touched on all schools ending the quarter with positive cash flow, a recap of their expenditures from 5B funds, and status of Colorado Department of Education's (CDE) approval of the daily tuition rate billing for the Rocky Mountain Deaf School.

There was further discussion regarding workman's compensation claims and employee safety training, lower revenue for the Rocky Mountain Deaf School due to timing of CDE's approval of the daily tuition rate, and timing as to why the district is required per statute to pay charter schools their per pupil funding up front despite the fact that funds aren't received by the district until receipt of property tax revenue in the spring.

Corbo walked through the topics identified "On the Radar" which included status of facilities projects and the 2020/2021 budget development.

There was discussion regarding specific ownership tax revenue compared to last year, past issues with receiving property tax revenue and how the district is monitoring to assure payments are accurate; enrollment changes, estimates and projections; refined estimates to account for impacts of enrollment for funded full day kindergarteners; and considerations for school closures based on community values, logistics, and cost efficiencies.

Budget Update—2019/2020 Status and 2020/2021 Budget Development and Recommendations for the Board: Askelson shared the budget update that will be presented to the Board on February 5.

Highlights included assumptions for the 2020/2021 budget based on the Governor's Proposal with 1.9 percent inflation, student growth statewide by 1,132 students, and a \$52M buy down, or decrease, of the budget stabilization (BS) factor statewide. Askelson noted that the bill for the School Finance Act has not been submitted so the buy down amount could change. The change from 1.7 to 1.9 percent inflation adds \$1.3 million for the district; thus the adjusted state funding for Jeffco is estimated to be \$15.2M. Estimated expenditure assumptions include \$17 million to fund steps, lanes and quartiles; \$6.3 million per 1 percent cost of living adjustment (COLA); and \$2.6 million for the mandated employer share for PERA. She noted that no cost estimates for recommendations from the District Accountability Committee (DAC) or school

and district leadership have been included at this time. The district is estimating a revenue decrease for a 350 student enrollment drop. Staff initially was directed to provide recommendations for \$10 million in reductions but with an anticipated increase in funding due to the tick up in inflation and estimated buy down of the BS factor, the reduction target was reduced to \$5 million.

Askelson reviewed factual answers and clarifications to assist the Board with addressing some common comments and questions that circulate in the community including: (1) The district is administrative heavy; (2) The district isn't transparent with its finances; (3) The district has excessive fund balance; (4) The district has a billion dollar budget; (5) Marijuana money fixed everything for K-12 education; (6) My property tax bill increased so the district has more money this year; and (7) The district has more new money from the state each year, why is there a problem. Resources and information were provided to clarify why these statements aren't true. There was discussion regarding the tone and language in the presentation. Staff will make modifications based on the committee's input.

Key areas of discussion included reserves and how best to communicate that the district reserves are at a safe and responsible level but not excessive and within best practice recommendations; clarification as to why the district focuses on the General Fund to eliminate double counting of funds due to internal transfers and appropriation requirements per statute that some citizens mistakenly assume can all be added together to assume a \$1 billion budget; the complexity of funding for K-12 education from marijuana money; and the misconception that an increase in property tax results in more money for schools which is not accurate since the per pupil funding amount is set by the School Finance Act (SFA) and the increase in property tax only reduces the amount the state has to backfill to meet the amount set by the SFA.

There was discussion regarding the amount of information in the quarterly reports and other district publications and communications. Askelson clarified that although some information is required other information that goes into the quarterly reports has been driven over time by requests from the committee and Board members. She noted that the report can be modified if the information is not useful or required based on best practices. As an example, she pointed out that the variance analysis is not required and could be eliminated. Askelson referred members to the *Dollars & Sense* publication noting that it is designed to provide a summary of the district's annual budget.

Discussion continued about how finance information is communicated to the Board with a suggestion that the Board have its own dashboard to include quick overview of key information such as enrollment, where the \$1 billion goes, total square footage, and etc. all as summary information with detail behind it.

Following a question, staff clarified how school resource officers (SROs) are funded noting that the district has 35 SROs from several local and county jurisdictions and that currently our district does not share in the funding.

Employee Negotiations Status: Askelson reported that negotiations with employee associations will begin in late February with targeted completion in May. She noted that the educators group, Jefferson County Education Association (JCEA), is an interest-based bargaining that will focus on topics that serve the organization as whole and that the support group, Jeffco Education Support Professionals Association (JESPA), will focus on small refinements this year since a full contract was negotiated last year. The meetings will begin with topical discussions and dig deeper into financials in late spring.

Audit Committee Recap from December Meeting: Leanne Emm reported on the December Audit Committee meeting noting that the focus was on the first quarter financial report and auditor review with a deep dive into the Comprehensive Annual Financial Report and discussion in detail regarding pension liability calculations and reporting.

FOC Conclusions/Recommendations: Following discussion of status of 5A funds, potential budget reductions, enrollment estimates, and status of reserves, the committee did not have anything to communicate to the BOE at this time.

Wrap Up and Next Meetings: Askelson advised that the Second Quarter Financial Report will be discussed at the BOE study session on February 5. Members confirmed that they are unable to attend the BOE meeting. The next committee meeting is Tuesday, March 3

The meeting adjourned at 11:57 a.m.

Jeffco Financial Oversight Committee

3 March 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

March 3, 2020 • Tuesday
10:00 a.m. – Noon

Seminar Room • 1829 Denver West, Building 27 • Golden, CO 80401

| | | |
|--------------------------------|--|---|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from February 4, 2020 | Brian Ballard |
| 10:10–10:55 a.m. (45 min) | Budget Update: 2020/2021 Budget Development (proposed budget assumptions and projections) | Kathleen Askelson Nicole Stewart |
| 10:55–11:05 a.m. (10 min.) | Employee Negotiations Status | Kathleen Askelson |
| 11:05–11:25 a.m. (20 min.) | Bond Program and Facilities Update | Steve Bell Tim Reed |
| 11:25–11:35 a.m. (10 min.) | Audit Committee Update from February 11, 2020 | Leanne Emm |
| 11:35–11:55 a.m. (20 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:55 a.m.–12 noon (5 min.) | Wrap Up and Next Meetings <i>April Agenda Topics: Insight Investment Update with Mary Donovan; Insurance Renewal; 2020/2021 Budget Development; and Employee Negotiations Update</i> | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Independent Auditors:

Paul Niedermuller, Dylan Garrison, Allison Slife, Jean Bushong
CliftonLarsonAllen, LLP

Staff:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Nicole Stewart, Budget & Treasury Director
Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

*BOE Meetings – Thursday, March 5 and April 2, 2020 (Reg & SS)
and Wednesday, March 11, 2020 (SS 8:30 a.m.)*

FOC Meeting – Tuesday, April 7, 2020



Financial Oversight Committee Meeting

1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes

March 3, 2020 – 10:00 a.m.

Financial Oversight Committee (FOC)

Members Present:

Mike Bestor
Gordon Calahan
Leanne Emm (by phone)
Mary Everson
Kyla Jones
Scott Tarbox

Committee Members and Staff Absent:

Brian Ballard

Staff Present:

Kathleen Askelson, Chief Financial Officer
Dr. Jason Glass, Superintendent
Nicole Stewart, Director, Budget and Treasury
Stephanie Corbo, Director, Finance
Steve Bell, Chief Operating Officer
Debbie Ranguet, Exec. Assist. to CFO

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: Scott Tarbox called the meeting to order and declared a quorum.

Approval of the Minutes: Mary Everson moved to approve the minutes for February 4, 2020. Gordon Calahan seconded. The motion carried unanimously, and the minutes were approved as presented.

Budget Update: 2020/2021 Budget Development (proposed budget assumptions and projections):

Kathleen Askelson walked through the information that will be presented to the Board of Education (BOE) on March 5, 2020. Askelson reviewed the timeline and noted that the Board will continue budget discussion at the March 11 study session. Highlights of upcoming targets and deadlines include presentation of budget recommendations to the Board by the District Accountability Committee (DAC) on March 5; timing of March forecast from the state; ongoing negotiations with employee groups; opportunity for feedback through the online citizen budget survey; feedback/direction from the Board at March meetings; building of proposed budget in April; public comment and presentation of proposed budget to Board on May 7; and adoption/appropriation of the budget at the June 4 BOE meeting. The proposed assumptions per the Governor's proposal estimate new revenue for Jeffco from the state at \$16.6M bringing the total new resources for 2020/2021 to \$23.2M. Askelson clarified that the new resources are a mix of revenue and a credit to expenditures for retirement/turnover savings. Expenditures and revenue loss assumptions are estimated at \$23.2M with \$2.6M of that for the mandated PERA increase and \$3M for the estimated loss of revenue from loss of student enrollment. Staff will be looking for direction on the remaining \$17.6M in unallocated resources.

Askelson presented an option for increasing the amount of available resources by \$2.1M, should the Board provide that direction, to be generated from reductions at central. She clarified that should the Board direct staff to look for additional funds beyond that to fund any other Board budget priorities, additional reductions from central and from schools would be necessary. Potential expenditures that could be funded with the unallocated funds include compensation, a cost of living increase (COLA), an increase to student based budgeting (SBB) per the DAC recommendation to add teaching resources per the results of the school accountability committee survey.

Discussion covered the cost to add one teacher and/or one para per school, reasons for additional teachers when enrollment is declining, and how to balance declining enrollment with teacher/student ratios at schools. Askelson commented on expenditure assumptions and noted that it is too early to know if there will be an increase for insurance premiums. Upcoming community engagement includes an online community budget survey; two budget forums scheduled in April; and an opportunity for public comment at the May 7 Board of Education meeting.

Staff will be looking for direction from the Board at the March meetings. The legislative session ends on May 6. The proposed budget will be presented to the Board on May 7 with adoption on June 4.

Employee Negotiations Status: Askelson advised that negotiations with the employee associations began in February with meetings scheduled through March 31, noting that all meetings are being live streamed. To date the meetings covered primarily housekeeping and process document review, and core training. Jefferson County Education Association (JCEA) topics for spring include class size, case load, sick leave through sharing or bank, legally-required innovation school language and teacher rights. Jeffco Education Support Professionals Association (JESPA) topics include call-in pay, grievance process, stop staff shortages, and respect for all staff. Their next meeting is in mid-March.

There was discussion regarding what is driving the change in contract language for the innovation schools which Dr. Glass clarified addresses state language to make it less onerous to open and operate an innovation school. Other discussion included clarification on the interest for having a sick leave sharing bank and the challenges it presents; teacher rights and respect for all staff; and questions regarding the status of proposed legislative status of changes to Family Medical Leave Act (FMLA). Staff will follow up on the status of any proposed changes on FMLA and will advise.

Audit Committee Recap from February Meeting: Stephanie Corbo reported on the February Audit Committee meeting noting that the focus was on Audit Committee training for new members; an audit update for second quarter financials; and an overview of the internal audit process that covered governing policies, areas of review, report samples, audit recap, and update on audit frequency.

Bond Program and Facilities Update: Tim Reed, Executive Director-Facilities & Construction Management, provided an update on the financial status of the Capital Improvement Plan that compared expenditures from December 2019 to February 2020. The presentation covered the status of bid results, projects scheduled to be bid, and the status of additions and new buildings to be bid in late summer fall. Reed noted that even with some bids coming in high, bids as a total are net under. There was discussion regarding the environment for bidders and the status of changes to Columbine and possible consideration for use of reserves to fund changes. Reed advised that the Enrollment Projections report will be available in late March.

FOC Conclusions/Recommendations: Following discussion, the committee did not have anything to communicate at this time. Areas for consideration at the April meeting include use of reserves, ensuring a balanced budget, and funding for changes to Columbine.

Wrap Up and Next Meetings: There was further discussion regarding the district's emergency preparedness plan and possible actions such as virtual remote learning, sanitation procedures, closures and work from home plans. Stephanie Corbo provided an overview of marijuana grant funding as a follow up from the February committee meeting. Askelson reviewed dates of upcoming meetings.

The meeting adjourned at 11:00 a.m.

Jeffco Financial Oversight Committee

7 April 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

April 7, 2020 • Tuesday
10:00 a.m. – Noon

Remotely Via Zoom Link • 1829 Denver West, Building 27 • Golden, CO 80401

| | | |
|-------------------------------|---|-------------------------------------|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from March 5, 2019 | Brian Ballard |
| 10:10–10:45 a.m. (35 min.) | Insight Investment: Investment Management Program Review and Status of Bond Proceeds Investment | Mary Donovan |
| 10:45–10:50 a.m. (5 min.) | Committee Vacancies Application Process Update | Kathleen Askelson |
| 10:50–11:05 a.m. (15 min.) | Enrollment Projections Report Overview | Steve Bell Tim Reed |
| 11:05-11:15 (10 min.) | Bond CIP Update | Tim Reed Steve Bell |
| 11:15–11:45 a.m. (30 min.) | Budget Update: 2020/2021 Budget Development – State Forecast, Negotiations, Assumptions and Legislation | Kathleen Askelson Nicole Stewart |
| 11:45–11:55 a.m. (10 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:55 a.m.–Noon (5 min.) | Wrap Up and Next Meetings <i>May Agenda Topics: Proposed 2020/2021 Budget Update, Third Quarter Financial Report, Negotiations Update and Committee Applicant Review</i> | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Staff:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Nicole Stewart, Budget & Treasury Director
Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

BOE Meetings – Wednesday, April 8, 2020 (SS 8:30 a.m.)
And Thursday, May 7, 2020 (Reg & SS)
FOC Meeting – Tuesday, May 5, 2020

Independent Auditors:

Paul Niedermuller, Dylan Garrison, Allison Slife, Jean Bushong
CliftonLarsonAllen, LLP



Financial Oversight Committee Meeting

Remotely via Zoom
1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes

April 7, 2020 – 10:00 a.m.

Financial Oversight Committee (FOC)

Members Present:

Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Committee Members and Staff Absent:

Brian Ballard, Chair

Staff Present:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Tim Reed, Exec. Director of Facilities
Nicole Stewart, Budget and Treasury Director
Debbie Rainguet, Exec. Assist., Financial Services

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: Scott Tarbox called the meeting to order and declared a quorum.

Approval of the Minutes: Leanne Emm moved to approve the minutes for March 3, 2020. Gordon Calahan seconded. The motion carried unanimously, and the minutes were approved as presented.

Insight Investment: Mary Donovan, Senior Portfolio Manager with Insight Investment, discussed the market environment and strategies in place and reported on the district's reserve and bond proceeds portfolios. The presentation first covered economic indicators, status of yields and Gross Domestic Product (GDP). Donovan then walked through the effect of the COVID-19 pandemic on our global economy, the expected peak to trough GDP impact, as well as, the government lockdown measure, its impact on growth and the fiscal and monetary policy responses. For both the reserve portfolio and the bond proceeds portfolio, Donovan reviewed annualized yields, portfolio size and duration, provided an update on portfolio performance versus benchmark, portfolio distribution, securities held, maturity distribution of securities held, and investment risk disclosure per GASB 40. There was discussion regarding the importance of liquidity during this time of dramatic and rapid change in the market and elaboration on bonds that are reaching and have most recently reached their maturity.

Committee Vacancies: Kathleen Askelson informed the committee of the Board of Education (BOE) District Advisory Committee Vacancies process and noted that applications are still being accepted through April 19. Those applicants will then be vetted and sent to committees for review to allow committees to make recommendations to the Board of Education (BOE). In May, the Board will receive a list of applicants along with committee recommendations, and on June 4 the BOE will vote to fill vacancies.

Bond CIP Update: Tim Reed, Executive Director-Facilities & Construction Management, provided an update on the financial status of the Capital Improvement Plan that compared expenditures as of March 31, 2020, to February 29, 2020. The presentation covered the status of March 2020 bid results and the status of additions and new buildings to be bid on in late summer and fall. Reed noted that the current COVID-19 impact is minimal and projects are continuing normally, to which Steve Bell concurred. There was discussion regarding the

possibility of the force majeure clauses being exercised and contractors requesting extended general conditions for work ceased due to the COVID-19 pandemic. It was added that this occurrence, though possible, is unlikely to effect the 85 percent mark as projects are moving forward according to plan and earlier due to school closures. There was further conversation on the investment in underutilized schools and the shared confidence that these developments will increase utilization.

Enrollment Projections Report: Reed provided an update on enrollment providing details on historical and projected enrollments for the 2020/2021 school year and factors that were considered. Reed reviewed changes by articulation area and for underutilized schools. There was discussion pertaining to the foreseeable increase in enrollment for charter schools and added conversation around specific efforts to improve underutilization of schools. Dr. Glass shared his consideration to change school programming in an effort to provide a new, robust set of offerings and boost enrollment.

2020/2021 Budget Development Update: Askelson reviewed our current budget activity for the month of April and highlighted upcoming targets/deadlines. Public comment and presentation of proposed budget to Board with legislation finalized is scheduled for May 7, and budget adoption is scheduled for June 4. Legislature is currently on hold and may go past the May 7 date. The proposed assumptions per the governor's proposal were reviewed. Should the Board provide the direction, Askelson presented an option for increasing the amount of available resources by \$2.1M by making central reductions. Should the Board direct staff to look for additional funds beyond that, additional reductions from both central and schools would be necessary.

Askelson then reviewed the March forecast and the 2020/2021 budget outlook and walked through the uncertainty of our economic outlook due to COVID-19 pandemic and potential subsequent downward revenue revisions. With recession odds increasing, budget impacts are anticipated and funds will be appropriated conditionally. Askelson discussed the 2020/2021 adjustment scenarios, specifically the fourth scenario, which was approved by the BOE last meeting. This scenario is to assume no new funding and remove all increase assumptions until the final School Finance Act is in place. The School Finance Act and Long Bill are expected around June 1. Askelson covered community engagement, noting the community survey closes April 27.

There was conversation over the ongoing monitoring of our Jeffco financial position and impacts of the COVID-19 pandemic. April will have full payroll cycle following the COVID-19 closure and some expenditures; staff will monitor for potential property tax impacts that could occur. Staff is awaiting further information on possible relief funding from FEMA, Grants and the CARE's Act. Askelson shared items recommended for immediate action that include protecting reserves, implementing central hiring review, holding on promotions and discouraging entering into recurring cost agreements. Askelson added that there is likely to be an increase in the budget stabilization factor which will increase the amount of funding withheld by the state to balance its budget; that, combined with reduction from state funding, financial services staff is working on assumptions that will be anticipatory during this unprecedented time.

There was a shared appreciation from the committee regarding Jeffco and the swift action taken to alter procedures to ensure safety and health of employees, follow proper social distancing protocol, and for the district's swift transition to a remote learning/work model.

FOC Conclusions/Recommendations: Following discussion, the committee did not have anything to communicate at this time.

Wrap Up and Next Meetings: Askelson reviewed dates of upcoming meetings.

The meeting adjourned at 11:45 a.m.

Jeffco Financial Oversight Committee

5 May 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

May 5 • Tuesday
10:00 a.m. – Noon

Remotely Via Zoom Link • 1829 Denver West, Building 27 • Golden, CO 80401

| | | |
|-------------------------------|--|--------------------------------------|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from April 7, 2019 | Brian Ballard |
| 10:10–10:40 a.m. (30 min.) | Third Quarter Financial Review | Stephanie Corbo Kathleen Askelson |
| 10:40–11:10 a.m. (30 min.) | Budget Update: 2020/2021 Proposed Budget, Insurance Renewal, Legislation and Negotiations Status | Kathleen Askelson Nicole Stewart |
| 11:10–11:15 a.m. (5 min.) | Committee Applicant Process Extended | Kathleen Askelson |
| 11:15–11:35 a.m. (20 min.) | Summary of Findings and Bond CIP Update | Steve Bell Tim Reed |
| 11:35–11:55 a.m. (20 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:55 a.m.–Noon (5 min.) | Wrap Up and Next Meetings <i>June Agenda Topics: 2020/2021 Budget Adoption/ Appropriation, Negotiations Update and 2020/2021 Meeting Schedule</i> | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Staff:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Nicole Stewart, Budget & Treasury Director
Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

BOE Meetings – Thursday, May 7, 2020 (Reg & SS) and
Wednesday, May 13, 2020 (SS)
FOC Meeting – Tuesday, June 2, 2020

Independent Auditors:

Paul Niedermuller, Dylan Garrison, Allison Slife, Jean Bushong
CliftonLarsonAllen, LLP



Financial Oversight Committee Meeting

Remotely via Zoom
1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes

May 5, 2020 – 10:00 a.m. [via Zoom](#)

Financial Oversight Committee (FOC)

Members Present:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Staff Present:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Tim Reed, Exec. Director of Facilities
Nicole Stewart, Budget and Treasury Director
Debbie Ranguet, Exec. Assist., Financial Services

Committee Members and Staff Absent:

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: Brian Ballard called the meeting to order and declared a quorum.

Approval of the Minutes: Kyla Jones moved to approve the minutes for April 7, 2020. Brian Ballard seconded. The motion carried unanimously, and the minutes were approved as presented.

Third Quarter Financial Review: Stephanie Corbo, Director of Finance, began by reviewing the third quarter financial report presentation. She provided an update on cash flow, which is sufficient to cover operations through spring. She noted that no line of credit or other resource is anticipated. She then reviewed the funds, sharing details as to the yellow-flag/monitored status of the Food & Nutrition Services and Central Services Funds. Corbo confirmed all other governmental funds are operating per plan and shared details of what revenues and expenditures look like for each, observing changes experienced due to the COVID-19 pandemic, and identifying those funds being monitored for a supplemental appropriation.

Paul Niedermuller with CliftonLarsonAllen, independent auditors for the district, summarized the report on applying agreed-upon procedures for the Quarterly Financial Report for the quarter ended March 31, 2020. Niedermuller's report detailed three funds that were projected to be over budget due to expenditures as of year-end should they continue spending at the same rate and, therefore, should be considered for a supplemental appropriation. Niedermuller also covered the two yellow-flagged funds, Food & Nutrition Services Fund and Central Services Fund, and provided explanations as to why the funds are being monitored. Niedermuller encouraged the district to look at the most recent guidance on the COVID-19 Relief Fund and to research that avenue for additional support.

2020/2021 Budget Development Update: Kathleen Askelson reviewed the budget presentation that was presented to the Board of Education (BOE) on April 29. She shared current news from the state which included the Colorado Department of Education directive to plan for a 1 to 10 percent revenue reduction. She elaborated that 10 percent may turn out to be on the lower end due to changes in state revenues, noting Jeffco reaches their base funding at approximately a 16 percent reduction. The Long Bill and School Finance Act are planned to be introduced on May 18 with June 1 set as the target date for legislators to complete school finance. Askelson then reviewed current budget activity for the month of May and highlighted

upcoming targets and deadlines. Public comment and presentation of the proposed budget to the BOE is scheduled for May 7 with budget adoption currently scheduled for June 4, although the timing is being monitored. She noted the tight timeline the district is working in to implement the necessary changes for July 1. Askelson then walked through the driving values in developing reductions: quality student experiences, our people, our community and short term/long term financial stability. She followed with various reduction options that can be considered such as pay reductions, layoffs, program cuts, school closures/consolidations and the use of reserves. With each option, Askelson communicated examples and impacts of what that the reduction options would look like. Next, she provided examples of reduction options ranging between 5 and 10 percent and provided examples of what those reduction scenarios could look like, as well as, revenue forecasts with reductions distributed over two to three years. Askelson detailed ongoing opportunities for community engagement beginning with budget-related public comment at the May 7 BOE meeting.

Askelson then stepped through the proposed budget and assumptions, noting that revisions are pending until passage of the School Finance Act. Askelson communicated information regarding increased insurance costs for 2020/2021 renewal.

There was conversation over the ongoing monitoring of our financial position, the natural attrition that has been occurring in response to the COVID-19 pandemic, and navigating forward through reductions. There was a general consensus expressed over the importance of preserving reserves for future uncertainty. This concluded with the committee agreeing to present a statement of values and recommendations to the Board at the next meeting in an effort to provide clear advisement.

Committee Vacancies: Kathleen Askelson informed the committee of the BOE District Committee Vacancy process and noted that the application submission period has been extended through July 26 due to the COVID-19 pandemic. A revised plan on timing for review/selection/appointment will be communicated prior to the August meeting.

Summary of Findings and Bond CIP Update: Tim Reed provided an update on the financial status of the Capital Improvement Plan that compared expenditures as of April 30, 2020, to March 31, 2020. The presentation covered the status of April 2020 bid results and the status of additions and new buildings to be bid in late summer and fall. Reed noted that the current COVID-19 impact is minimal and projects are continuing normally with no real impact on material. Due to several school districts suspending planned construction activity, labor availability has increased and contractors are eager to begin work. Reed then covered the 2019/2020 Summary of Findings and reviewed the portfolio replacement value, deficiencies and Facility Condition Index (FCI). Reed added that with grade reconfiguration, the district has seen an increase in land area and overall building area. In conclusion, Reed assured the district is going in the right direction with the investments it is making through the Capital Improvement Program.

FOC Conclusions/Recommendations: Following discussion, the committee listed four recommendations to communicate to the Board of Education as part of the third quarter financial review and dialog with the Board. First, district administration should not take on severe cuts. Noting, administrative staff are of high value but do not account for a large monetary value. In reference to Dr. Glass' analogy, doing so would not produce a "boulder" and that all need to share in this recovery. Second, reductions should begin in July 2020. Third, reserves should be used over a reasonable number of years and not all at once. The committee maintains that reserves need to be preserved. Lastly, there is concern with long-term salary reductions as it's important for the district to remain competitive with other districts.

Wrap Up and Next Meetings: Askelson reviewed dates of upcoming meetings.

The meeting adjourned at 12:00 p.m.

Jeffco Financial Oversight Committee

2 June 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

June 2, 2020 • Tuesday
10:00 a.m. – Noon
 Remotely Via Zoom Link

| | | |
|--------------------------------------|---|---|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from May 5, 2020 | Brian Ballard |
| 10:10–10:20 a.m. (10 min.) | District Investment Portfolio – Status Updates | Kathleen Askelson |
| 10:20–10:40 a.m. (20 min.) | Community Budget Advisory Committee | Kathleen Askelson |
| 10:40–11:25 a.m. (45 min.) | Budget Update: 2020/2021 Proposed Budget, Legislation and Negotiations Status | Kathleen Askelson Nicole Stewart |
| 11:25–11:45 a.m. (20 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:45 a.m.–Noon (15 min.) | Wrap Up, Updates and Next Meetings Staff updates, Review Meeting Schedule for 2020/2021 <i>Next meeting August</i> | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
 Mike Bestor
 Gordon Calahan
 Leanne Emm
 Mary Everson
 Kyla Jones
 Scott Tarbox

Staff:

Dr. Jason Glass, Superintendent
 Kathleen Askelson, Chief Financial Officer
 Steve Bell, Chief Operating Officer
 Stephanie Corbo, Finance Director
 Nicole Stewart, Budget & Treasury Director
 Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

*BOE Meetings – Thursday, June 4, 2020 (Reg & SS);
 Wednesday, June 10, 2020 (SS) and
 Wednesday, June 17, 2020 (Reg) Budget Adoption
 FOC Meeting – Tuesday, August 4, 2020*



Financial Oversight Committee Meeting

Remotely via Zoom
1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes **June 2, 2020 – 10:00 a.m. via Zoom**

Financial Oversight Committee (FOC)

Members Present:

Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Committee Members and Staff Absent:

Brian Ballard, Chair

Staff Present:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Stephanie Corbo, Finance Director
Nicole Stewart, Budget and Treasury Director
Debbie Rainguet, Exec. Assist., Financial Svcs

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: Brian Ballard called the meeting to order and declared a quorum.

Approval of the Minutes: Scott Tarbox moved to approve the minutes for May 5, 2020. Mary Everson seconded. The motion carried unanimously, and the minutes were approved as presented.

District Investment Portfolio: Kathleen Askelson discussed a rating change by Standard and Poor's that downgraded Toyota's long-term rating to A+ from AA- and upgraded the outlook to negative from credit watch negative. Her update included background on the rating change, a review of the Toyota Motor Credit exposure in the reserve portfolio, how the holding aligns with district's investment policy guidelines and the recommendation from Insight Investment to hold the Toyota Motor Credit position at this time. Following discussion, there was consensus to hold the Toyota Motor Credit position at this time.

Community Budget Advisory Committee: Askelson updated members on a new Community Budget Advisory Committee that was formed in May by the superintendent to address revenue impacts for the district. She reviewed the charge of the committee, membership make up, leadership of the committee by Brian Ballard and Leanne Emm from FOC, the consensus-based process used for decision making, an overview of staff support, and the timeline for delivery of a final report of recommendations to the superintendent by June 8. Emm commented on the challenges for the committee to come to consensus due to so many funding unknowns and the tight timeframe for submitting a final report of recommendations. There was discussion regarding the committee's discussion to date regarding use of reserves, whether to consider delaying adoption of the budget past the state law requirement to do so by June 30, the tight timeline for getting the report to the superintendent will be released to the public. Emm confirmed that the committee did reach consensus that the Board should not delay adoption of the budget past the current requirement to adopt by June 30. Dr. Glass confirmed that the CBAC was convened by the superintendent and communications will be made through district administration to the Board; he further noted that the committee also reached consensus that the district budget assumptions for next year are accurate.

Budget Update: 2020/2021 Proposed Budget, Legislation and Negotiations Status: Askelson stepped through the budget presentation that will be presented at the Board of Education (BOE) meeting on June 4. The two

major topics to be covered include an update on the status of the School Finance Act and planning for budget reductions. Askelson noted that the state budget has been introduced into the House whereas the School Finance Act has yet to be introduced; thus, districts are still waiting on funding allocations. She reviewed a budget outlook chart from Legislative Council that anticipates a \$3.3 Billion shortfall for the state for next year and a series of economic recovery models from the Office of State Planning and Budgeting. Currently, inflation is set at 1.9 percent, statewide student enrollment growth is estimated at 1,132 students, and the budget stabilization factor is unknown. School districts will receive one-time CARES Act funding from the federal government which will come direct to schools in two pieces one from the federal government based on title allocations and the other from the governor based on per pupil allocation. The challenge is that limited direction has been provided on allowed uses for the funds and without that information the district can't risk spending the funds if there is a possibility that expenditures will be disallowed during the audit. Askelson is working with other school districts and the Colorado Department of Education (CDE) to determine how the funds can be spent and what strings are attached.

She reviewed several options for possible areas of budget reductions for 2020/2021 including furlough days and/or pay reductions and the use of reserves to eliminate immediate impacts to students, staff and community while assuring long-term financial stability. Other areas being that could be considered but which would be more difficult to implement quickly and would impact staff, student and community support include layoffs of central staff and/or through school based budgets (SBB), short term and long term program cuts, and school closures/consolidations.

Askelson summarized the estimated revenue/resource assumptions at \$(32.9M) and expenditure assumptions at \$(11.7M). She discussed possible scalable reductions in the areas of central admin, SBB, Capital transfer, furlough days and percentage pay reductions, and 5A funding redirection. Askelson stepped through a list of Cabinet-recommended reductions that was presented to the Board, sent to FOC and is attached to the Board meeting agenda item. The list identifies three areas of reductions including \$6.7M in recommended reductions, \$773K in disruptive reductions and \$154K in what is being considered damaging reductions.

To address feedback that the district's central admin budget has risen, Askelson clarified that the largest increasing division in central is Student Services; these services are deployed centrally and not through SBB. There was an increase in over 600 students needing services from fiscal year 2018 to 2019. Other areas held in central admin include hard to fill positions and technology. The central admin budget also increased due to compensation increases and 5A expenditures as directed by the Board.

The next steps for the Board will be to review recommendations for central reductions, provide preliminary direction on budget, participate in community engagement, adopt the budget and consider any supplemental budget changes for 2019/2020.

Askelson reported that negotiations with Jefferson County Education Association (JCEA) and Jeffco Education Support Professionals Association (JESPA) are on-going and anticipated to continue into June.

There was discussion around the two different sources of funding the district will receive through the CARES Act including ESSER funds and CRF funds. Askelson commented on work being done to determine how the funds can be used, funding estimates, how to spend the funds across budget cycles, the need for direction from CDE and district auditors, and collaboration with other districts to sort through the issues. Askelson clarified that the percentages for spending 5A funds were set by the Board, not through ballot language; thus, the Board as an additional tool can decide to re-adjust how those funds can be spent.

Planning for 2020/2021 has to look ahead and consider that if no federal funding is provided to offset anticipated ongoing revenue reduction impacts, the district will be facing a substantially bigger deficit for 2021/2022. Askelson noted that budgeting is challenging due to lots of unknowns including understanding the impact of the shut down as well as what it might cost to reopen schools. She anticipates that the district will

have to revise the budget during the year due to the short window once the School Finance Act is passed, lack of direction from CDE on the COVID-19 funding, and late information and changes prior to budget adoption.

In response to a question about the costs associated with the shift to remote learning, Askelson pointed out that because the district passed 5A, orders for 1:1 devices were already in place which helped to put the district in a good position for the shift. There were some costs to supply hot spots but that was managed along with support from partnering organizations. The biggest cost has been paying for salaries when no fees or tuitions were coming in from food services and child care. Pulling together costs to re-open schools is challenging due to the lack of understanding on how school will look in the fall.

Dr. Glass commented that the major shift in budget assumptions was not with costs but was with lost revenue from fees for food and nutrition service and tuition and trying to cover that for the current year. He commended Askelson for the great job her team is doing managing the shift that will hopefully, along with potential federal funding from the CARES Act, allow the district to avoid the use of reserves in the current year to cover the revenue shortfalls.

In response to questions about the proposed Restart Plan, Dr. Glass noted that they are looking at other models and practices nationwide and internationally to assist with planning but have determined there is no set of best practices. Thus, planning continues and it is anticipated that the proposed models may change as the district learns more about how the virus may affect various age groups, timing for a vaccine, how to deal with potential outbreaks and asymptomatic spread, what reconfigurations of staff may be necessary to adhere to social distancing practices, the availability of testing and how different models for elementary versus high schools could work. He noted that the planning is complicated, and there is no short, easy answer.

FOC Conclusions/Recommendations:

If more information from the state becomes available, the committee may consider holding a July meeting and could consider a communication to the Board at that time with regard to the proposed assumptions and pace and rate of reserves spending.

There was discussion regarding feedback that could be provided from FOC to the Citizen Budget Advisory Committee (CBAC). Discussion covered past experiences with economic downturns, recognition that the consequences of COVID-19 will be a multi-year event, and shared insights regarding the strategic use of reserves over multiple years. Members felt it was important to be conservative with reserves to assure the district remains financially stable and to not hesitate to deal with the hard choices of anticipated budget shortfalls immediately to soften the impact and avoid pushing problems down the road.

The committee reviewed historical information on the use of reserves during the last economic crisis. During that time reserves were used over a four-year period with a smaller use of reserves the first year and largest use during the fourth year. Askelson pointed out that the timeframe for having to make budget reductions could be a consideration as to whether use of more reserves up front to soften the impact of potential salary and program cuts.

Emm will communicate insights from FOC to the CBAC.

Wrap Up and Next Meetings: Askelson reviewed dates of upcoming meetings. Staff will follow up on setting up a July meeting if needed. FOC meetings for 2020/2021 will remain on first Tuesdays of the month, August through June, from 10 a.m. to noon.

Askelson announced that this is the last FOC meeting with Stephanie Corbo. Corbo confirmed she accepted the CFO position at Jefferson County and noted that while she enjoyed working with Jeffco Public Schools and the FOC, the move to the new position is a great opportunity for her.

The meeting adjourned at 11:07 a.m.

Jeffco Financial Oversight Committee

4 August 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

August 4, 2020 • Tuesday

10:00 a.m. – Noon

Remotely Via Zoom Link

| | | |
|-------------------------------|--|-------------------------------------|
| 10:00–10:05 a.m. (5 min.) | Welcome and Introductions | Brian Ballard |
| 10:05–10:10 a.m. (5 min.) | Approval of Minutes from June 2, 2020 | Brian Ballard |
| 10:10–10:20 a.m. (10 min.) | Staff Reports | Kathleen Askelson |
| 10:20–10:40 a.m. (20 min.) | FOC Applicant Review and Recommendation | Kathleen Askelson |
| 10:40–11:25 a.m. (45 min.) | Budget Update: 2020/2021 Adopted Budget, COVID-19 Impacts, and Future Budget Planning | Kathleen Askelson Nicole Stewart |
| 11:25–11:45 a.m. (20 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:45 a.m.–Noon (15 min.) | Wrap Up, Updates and Next Meetings | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Staff:

Dr. Jason Glass, Superintendent
Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Vacant, Finance Director
Nicole Stewart, Budget & Treasury Director
Debbie Ranguet, Exec. Asst., Financial Services

Upcoming Meetings:

BOE Meetings – Thursday, August 27 and September 3, 2020
(Reg & SS); Wednesday, September 9, 2020 (SS)
FOC Meeting – Tuesday, September 1, 2020

Independent Auditors:

Paul Niedermuller, Dylan Garrison, Allison Slife, Jean Bushong
CliftonLarsonAllen, LLP



Financial Oversight Committee Meeting

Remotely via Zoom
1829 Denver West Dr., Building 27
Golden, CO 80401

Meeting Minutes

August 4, 2020 – 10:00 a.m. via Zoom

Financial Oversight Committee (FOC)

Members Present:

Brian Ballard, Chair
Mike Bestor
Gordon Calahan
Leanne Emm
Mary Everson
Kyla Jones
Scott Tarbox

Committee Members and Staff Absent:

Dr. Jason Glass, Superintendent

Staff Present:

Kathleen Askelson, Chief Financial Officer
Steve Bell, Chief Operating Officer
Nicole Stewart, Budget and Treasury Director
Debbie Rainguet, Exec. Assist., Financial Svcs

Independent Auditor and Other:

Paul Niedermuller, CliftonLarsonAllen, LLP

Welcome and Introductions: Brian Ballard called the meeting to order and declared a quorum.

Approval of the Minutes: Mike Bestor moved to approve the minutes for June 2, 2020. Kyla Jones seconded. The motion carried unanimously, and the minutes were approved as presented.

Staff Reports: Kathleen Askelson reviewed district hiring updates. She commented on the announcement that Dr. Glass is leaving the district to take a job as commissioner with the Kentucky Department of Education and confirmed that no interim superintendent has been appointed. Recruitment for a new superintendent will begin in the fall with an anticipated start of July 1. The job opening for Director of Finance closed the end of July and applicants are being reviewed. Askelson announced that she is retiring the end of August. The Chief Financial Officer job opening also closed the end of July and applicant review is underway.

FOC Applicant Review and Recommendation: There was discussion of the applicants who applied for the vacancy on Financial Oversight Committee. Following discussion, Mary Everson moved to recommend Charlotte Franson as the committee's recommendation to fill the vacancy on FOC. Gordon Calahan seconded. The motion carried unanimously. Staff will communicate the committee's recommendation to the Board.

Budget Update: 2020/2021 Adopted Budget, COVID-19 Impacts, and Future Budget Planning: Askelson updated the committee on the status of closing the 2019/2020 financials including salary accruals, late invoice accruals, and posting of final revenue from property and specific ownership taxes.

Askelson stepped through some of the final changes to the 2020/2021 budget which was adopted at the June 17, 2020, Board of Education meeting. She commented on challenges that the state of Colorado is experiencing due to the COVID-19 pandemic that will likely continue for several years resulting in anticipated revenue reductions and budget deficits for the district. She noted that district impacts from COVID-19 related expenses were offset by one-time funding received for 2019/2020 through the CARES Act which will be distributed through two sources: CRF funds through the governor's office which the district has received and ESSER funds to come directly from the federal government. The \$36 million of CRF one-time funding allowed the district to apply over \$20 million in allowable costs for 2019/2020, resulting in a budget savings in

2019/2020 that will be carried forward to 2020/2021 to help offset the anticipated budget deficit. Askelson pointed out that if the district does not receive CARES Act funding for 2020/2021, the anticipated budget shortfall for the district will increase by \$42 million.

Askelson explained that determination of operational costs for the 2020/2021 school year due to the unknowns of how school will look for the coming year has been the biggest challenge. She stressed that the Restart Plan is fluid and several questions remain as to how students will be counted and how funding will be determined if students opt to temporarily attend school remotely due to the pandemic. The caution is that student count variances could result in revenue reductions if the Colorado Department of Education requires that all students attending remotely be classified as virtual students. Other challenges have been planning for transportation and food services costs for the coming year. Expenditures for the two areas are highly difficult to estimate with so many unknowns about how school will be conducted, what changes may be needed, and/or what impacts occur due to outbreaks and shifting attendance by students.

There was discussion regarding capturing the costs that can be attributed to the grants for the CRF funds, challenges with obtaining PPE equipment, and determining what model to use for ESSER funds.

Staff updated the committee on the status of negotiations with the employee associations. Jefferson County Education Association (JCEA) met on June 24 and has not completed compensation. Jeffco Education Support Professionals Association (JESPA) is meeting later in the day. JESPA submitted a counterproposal on compensation. The committee commented on concerns about revenue impacts due to the pandemic, anticipated budget deficits, and the use of one-time funds for long-term expenditures.

There was discussion regarding district impacts due to COVID-19 including the challenges of purchasing PPE and designing the Restart Plan with so many unknowns.

Askelson presented an overview of reduction planning for 2021/2022 and the tools that will be used for community engagement.

FOC Conclusions/Recommendations:

Following an update the financial status of the district for 2019/2020, impacts of the COVID-19 pandemic and an update on future budget planning, there was discussion regarding the use of reserves. Due to the financial uncertainty as a result of the COVID-19 pandemic, the FOC recommends that financial risks be weighed when considering the use of one-time funds to cover long-term expenditures since the district is likely facing a budget deficit for the next several years; and that the district start budget reduction planning as early as possible in the fall with a process that includes a community engagement plan. Staff will communicate the committee recommendation to the Board.

Wrap Up and Next Meetings: Askelson reviewed dates of upcoming meetings. The committee thanked her for her decades of leadership and service that they noted demonstrated integrity and transparency and contributed to ensuring financial stability for the district.

The meeting adjourned at 11:08 a.m.

Jeffco Financial Oversight Committee


1 Sept 2020 FOC Meeting



Financial Oversight Committee Meeting

Agenda

September 1, 2020 • Tuesday
10:00 a.m. – Noon
 Remotely Via Zoom Link

| | | |
|--------------------------------------|---|--------------------------------------|
| 10:00–10:10 a.m. (10 min.) | Welcome, Introductions and Staff Updates | Brian Ballard |
| 10:10–10:15 a.m. (5 min.) | Approval of Minutes from August 4, 2020 | Brian Ballard |
| 10:15–11:00 a.m. (45 min.) | Budget and Negotiations Update | Nicole Stewart |
| 11:00–11:25 a.m. (25 min.) | Bond and Facilities Update  | Steve Bell Tim Reed |
| 11:25–11:45 a.m. (20 min.) | FOC Conclusions/Recommendations <i>Discussion: Communication to the BOE</i> | Brian Ballard |
| 11:45 a.m.–Noon (15 min.) | Wrap Up, Updates and Next Meetings | Brian Ballard |

Financial Oversight Committee Members:

Brian Ballard, Chair
 Mike Bestor
 Gordon Calahan
 Leanne Emm
 Mary Everson
 Kyla Jones
 Scott Tarbox

Staff:

Kristopher Schuh, Superintendent
 Nicole Stewart, Interim Chief Financial Officer
 Steve Bell, Chief Operating Officer
 Vacant, Finance Director
 Jason Hendricks, Acting Budget & Treasury Director
 Debbie Rainguet, Exec. Asst., Financial Services

Upcoming Meetings:

*BOE Meetings – Thursday, October 1 and
 November 5, 2020 (Reg & SS); Wednesday,
 October 7 and November 11, 2020 (SS)*
 FOC Meeting – October 6, 2020

Independent Auditors:

Paul Niedermuller, Dylan Garrison, Allison Slife, Jean Bushong
 CliftonLarsonAllen, LLP